



KPMG Audit Plc
Financial Services
Canary Wharf (7th Floor)
1 Canada Square
London E14 5AG
United Kingdom

Tel +44 (0) 20 7311 1000
Fax +44 (0) 20 7311 3311
DX 38050 Blackfriars

The Board of Directors
National Bank of Egypt (UK) Limited
Trafalgar House
11 Waterloo Place
London
SW1Y 4AU

Our ref pf/sm/542

Contact Paul Furneaux
020 7694 2624

17 November 2009

Dear Sirs

Resignation as auditors of National Bank of Egypt (UK) Limited (No. 2743734)

We hereby give notice of our resignation as auditors of the company with effect from today. In accordance with section 519 of the Companies Act 2006, we enclose our statutory statement given in connection with our ceasing to act.

Under section 517 of the Companies Act 2006, you are required to file a copy of this letter of notice with the Registrar of Companies within 14 days of your receipt of this letter.

Under section 523 of the Companies Act 2006, you are required to make various notifications to the relevant audit authority in connection with our resignation. We consider that the audit of your financial statements falls within the definition of a major audit and therefore your notification should be made to the ICAEW.

Yours faithfully

KPMG Audit Plc

