

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 30TH SEPTEMBER 2020
FOR
ARTIFICIAL STONE COMPANY LIMITED**



ARTIFICIAL STONE COMPANY LIMITED

Company number 2743240

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COMPANY INFORMATION

FOR THE YEAR ENDED 30th SEPTEMBER 2020

Directors: P Ventham

Registered Office: 187 Petts Wood Road
Orpington
Kent
BR5 1JZ

Accountants: K B K S (UK) LIMITED
187 Petts Wood Road
Orpington
Kent
BR5 1JZ

Business address: Unit 124, Kingsnorth Industrial Estate
Hoo, Rochester
Kent
ME3 9ND

REPORT OF THE DIRECTORS

The director presents his annual report with the unaudited financial statements of the company for the year ended 30th September 2020. This report has been delayed by the restrictions associated with the Covid-19 pandemic.

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was the manufacture of artificial stone products.

DIRECTORS

The director in office in the year was as follows:

Paul Ventham

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



P Ventham
Director

22/9/21

Date approved by the Board

ARTIFICIAL STONE COMPANY LIMITED**Company number 2743240****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2020**

	Notes	2020 £	2019 £
TURNOVER		411,022	358,474
Cost of sales		(192,761)	(163,073)
GROSS PROFIT		218,261	195,401
Administration expenses		(165,091)	(121,372)
OPERATING PROFIT		53,170	74,029
Interest receivable and other similar income		5	8
Interest payable and other similar charges		(_____-)	(_____-)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		53,175	74,037
Tax on profit on ordinary activities		(11,182)	(14,050)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE FINANCIAL YEAR	7	£ <u>41,993</u>	£ <u>59,987</u>

ARTIFICIAL STONE COMPANY LIMITED**Company number 2743240****BALANCE SHEET****AS AT 30th SEPTEMBER 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	3		51,586		62,696
CURRENT ASSETS					
Debtors	4	88,676		61,580	
Cash at bank and in hand		<u>159,289</u>		<u>195,994</u>	
		247,965		257,574	
CREDITORS: Amounts falling due within one year	5	(<u>100,282</u>)		(<u>123,729</u>)	
NET CURRENT ASSETS			<u>147,683</u>		<u>133,845</u>
CREDITORS: Amount falling due after one year	6		(<u>7,264</u>)		(<u>14,529</u>)
NET ASSETS			£ <u>192,005</u>		£ <u>182,012</u>
CAPITAL AND RESERVES					
Called up share capital			66		66
Profit and loss account	7		<u>191,939</u>		<u>181,946</u>
SHAREHOLDERS' FUNDS			£ <u>192,005</u>		£ <u>182,012</u>

For the financial year ended 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



P Ventham
Director

22/9/21

Date approved by the Board

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

TURNOVER

Turnover represents amounts due for services rendered during the year, net of value added tax.

TANGIBLE FIXED ASSETS

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Office Equipment	-	20% per annum on the reducing balance
Plant and machinery	-	20% per annum on the reducing balance
Motor vehicles	-	25% per annum on the reducing balance
Computing Equipment	-	40% per annum on the reducing balance

2020 2019

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees of the company 3 3

3. TANGIBLE FIXED ASSETS

	Computing Equipment	Commercial Vehicles	Office Equipment	Plant and Equipment	Totals
Cost					
At 1 st October 2019	8,475	106,421	3,685	75,157	193,738
Additions	-	5,750	-	-	5,750
Disposal	-	-	-	-	-
At 30 th September 2020	<u>8,475</u>	<u>112,171</u>	<u>3,685</u>	<u>75,157</u>	<u>199,488</u>
Depreciation					
At 1 st October 2019	7,692	57,144	2,691	63,515	131,042
Charge for year	<u>332</u>	<u>13,591</u>	<u>199</u>	<u>2,738</u>	<u>16,860</u>
At 30 th September 2020	<u>8,024</u>	<u>70,735</u>	<u>2,890</u>	<u>66,253</u>	<u>147,902</u>
Net Book Values					
At 30 th September 2020	<u>£ 451</u>	<u>£ 41,436</u>	<u>£ 795</u>	<u>£ 8,904</u>	<u>£ 51,586</u>
At 30 th September 2019	<u>£ 783</u>	<u>£ 49,277</u>	<u>£ 994</u>	<u>£ 11,642</u>	<u>£ 62,696</u>

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30th SEPTEMBER 2020

	2020 £	2019 £
4. DEBTORS		
Trade debtors	46,203	48,715
Amounts unbilled at year end	12,000	-
Other debtors	23,943	-
Prepayments and accrued income	<u>6,530</u>	<u>12,865</u>
	<u>£ 88,676</u>	<u>£ 61,580</u>
5. CREDITORS: Amounts falling due within one year		
Trade creditors	34,559	18,733
Loan agreement	7,264	7,264
Director's current account	3,345	3,345
Corporation tax	25,232	14,050
Other taxation and social security costs	22,375	15,527
Accruals and deferred income	<u>7,507</u>	<u>64,810</u>
	<u>£ 100,282</u>	<u>£ 123,729</u>
6. CREDITORS: Amounts falling due after one year		
Loan agreement	<u>£ 7,264</u>	<u>£ 14,529</u>
7. PROFIT AND LOSS ACCOUNT		
Balance brought forward	181,946	153,959
Profit for the year	<u>41,993</u>	<u>59,987</u>
	223,939	213,946
Dividends	<u>(32,000)</u>	<u>(32,000)</u>
Balance carried forward	<u>£ 191,939</u>	<u>£ 181,946</u>
8. TRANSACTIONS WITH DIRECTORS		

Throughout the year Mr. P.Ventham was the sole director and shareholder and hence entitled to 100% of the dividends.