

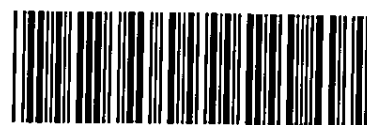
Television Support Services Limited

Directors' report and financial statements

for the year ended 31 July 2007

Company number: 2743032

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Television Support Services Limited

Directors' report and financial statements for the year ended 31 July 2007

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Television Support Services Limited

Company information

Directors J D Weight
D Pearce

Company secretary J Rowland

Company number 2743032
Incorporated and registered in England and Wales

Registered office Maple House
149 Tottenham Court Road
London
W1T 7NF

Television Support Services Limited

Directors' report for the year ended 31 July 2007

The directors present their report and the audited financial statements of the company for the year ended 31 July 2007

Principal activity

The principal activity of the company is the supply of television production services to fellow group companies

Review of the business

The profit for the year was £22,000 (2006 £1,037,000) The directors do not recommend the payment of a dividend (2006 £nil)

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were
J D Weight

D Pearce (appointed 6 March 2008)

B Steinberg (resigned 6 March 2008)

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Disclosure of information to auditors

In the case of each of the persons who are directors at the time when the report is approved, the following applies

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that ought to have been taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Independent auditors

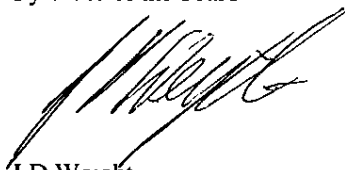
Pursuant to a shareholders' resolution, the company is not obliged to reappoint its auditors annually and PricewaterhouseCoopers LLP will therefore continue in office

Television Support Services Limited

Directors' report for the year ended 31 July 2007 (continued)

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



J D Weight
Director

30 May 2008

Maple House
149 Tottenham Court Road
London
W1T 7NF

Television Support Services Limited

Independent auditors' report to the members of Television Support Services Limited

We have audited the financial statements of Television Support Services Limited, which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

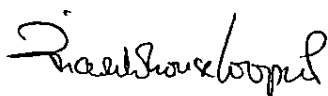
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 July 2007, and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements.

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
1 Embankment Place
London WC2N 6RH
30 May 2008



Television Support Services Limited

Profit and loss account for the year ended 31 July 2007

	Notes	2007 £000	2006 £000
Turnover	2	-	1,016
Interest receivable and similar income	3	22	21
		<hr/>	<hr/>
Profit on ordinary activities before taxation	4	22	1,037
Tax on profit on ordinary activities	7	-	-
		<hr/>	<hr/>
Profit for the financial year	11	<u>22</u>	<u>1,037</u>

There are no recognised gains or losses other than the profit for the year and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the profit on ordinary activities and the profit for the year stated above and their historical cost equivalents


All amounts relate to continuing operations

Television Support Services Limited

Balance sheet as at 31 July 2007

	Notes	2007 £000	2006 £000
Current assets			
Debtors	8	5,815	7,292
Cash at bank and in hand		143	68
		<u>5,958</u>	<u>7,360</u>
Creditors: amounts falling due within one year	9	(1,003)	(2,427)
		<u>4,955</u>	<u>4,933</u>
Net current assets			
Capital and reserves			
Called up share capital	10	-	-
Profit and loss account	11	4,955	4,933
		<u>4,955</u>	<u>4,933</u>
Total shareholders' funds	12	<u>4,955</u>	<u>4,933</u>

The financial statements on pages 4 to 10 were approved by the board of directors on 30 May 2008 and were signed on its behalf by



J D Weight
Director

Television Support Services Limited

Notes to the financial statements for the year ended 31 July 2007

1. Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Turnover

Turnover represents film production work recharged to group companies.

Deferred taxation

Provision is made in full for deferred tax that arises from timing differences that have originated but not reversed by the balance sheet date on transactions or events that result in an obligation to pay more tax in the future. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that there will be taxable profits from which the underlying differences can be deducted. Deferred tax assets and liabilities are not discounted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transactions. All other gains and losses are dealt with in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at either the exchange rates ruling at the balance sheet date or at the contractual rate where appropriate.

Pensions

Pension costs are in respect of a defined contribution (money purchase) pension scheme and are charged to the profit and loss account on the basis of contributions payable during the year.

Cash flow statement

The financial statements of Sunshine Holdings 2 Limited for the year ended 31 July 2007 contain a consolidated cash flow statement. Consequently, the company has taken advantage of exemption 5(a) granted by Financial Reporting Standard 1 (Revised 1996) and has not published a cash flow statement.

2. Turnover

Turnover is wholly derived from continuing operations in the United Kingdom.

The company's turnover comprises only one class of business which is film production work recharged to group companies.

3. Interest receivable and similar income

	2007 £000	2006 £000
Interest receivable from Sunshine Acquisition Limited	22	21
	====	====

4. Profit on ordinary activities before taxation

Auditors' remuneration has been borne by a related party, HIT Entertainment Limited, for both the current and prior year.

Television Support Services Limited

Notes to the financial statements for the year ended 31 July 2007 (continued)

5. Employee information

The average monthly number of persons (including executive directors) employed by the company during the year was

	2007 Number	2006 Number
By activity		
Production	11 =====	14 =====
Staff costs were as follows		
	£000	£000
Wages and salaries	265	731
Social security costs	22	76
Other pension costs	7	38
	-----	-----
	294 =====	845 =====

In years ended 31 July 2007 and 31 July 2006, the staff costs listed above were capitalised into investment in programmes which were then sold to other group companies

6. Directors' emoluments

None of the directors received any remuneration in respect of their services to the company in the current year or prior year

Retirement benefits are accruing to two directors (2006 two directors) under a defined contribution (money purchase) pension scheme by an intermediate parent company

Television Support Services Limited

Notes to the financial statements for the year ended 31 July 2007 (continued)

7. Tax on profit on ordinary activities

a) Analysis of tax charge in year

	2007 £000	2006 £000
Current tax		
- UK corporation tax charge at 30% (2006 30%)	-	-
	<u>-</u>	<u>-</u>
Total current tax	-	-
	<u>-</u>	<u>-</u>
Deferred tax		
Total deferred tax	-	-
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

b) Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	22	1,037
Profit on ordinary activities multiplied by the standard rate of tax in the UK (30%)	7	311
Effects of		
Losses received from other group companies for nil consideration	(7)	(311)
	<u>-</u>	<u>-</u>
Current tax charge for the year	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

c) Factors that may affect future tax charges:

The standard rate of Corporation Tax in the UK changes to 28% with effect from 1 April 2008

8. Debtors

	2007 £000	2006 £000
Amounts owed by related parties	5,513	7,013
Loans to intermediate parent company	302	279
	<u>5,815</u>	<u>7,292</u>
	<u><u>5,815</u></u>	<u><u>7,292</u></u>

9. Creditors: amounts falling due within one year

	2007 £000	2006 £000
Amounts owed to group undertakings	965	2,427
Other creditors	38	-
	<u>1,003</u>	<u>2,427</u>
	<u><u>1,003</u></u>	<u><u>2,427</u></u>

Television Support Services Limited

Notes to the financial statements for the year ended 31 July 2007 (continued)

10. Called up share capital

Ordinary shares of £1 each

	Number	2007 £	Number	2006 £
Authorised	100,000	100,000	100,000	100,000
	=====	=====	=====	=====
Allotted and fully paid	100	100	100	100
	=====	=====	=====	=====

11. Reserves

	Profit and loss account £000
At 1 August 2006	4,933
Profit for the financial year	22

At 31 July 2007	4,955
	=====

12. Reconciliation of movements in shareholders' funds

	2007 £000	2006 £000
Profit for the financial year	22	1,037
Opening shareholders' funds	4,933	3,896
	-----	-----
Closing shareholders' funds	4,955	4,933
	=====	=====

13. Immediate and ultimate parent undertaking

The smallest group into which the company is consolidated is headed by Sunshine Holdings 3 Limited, which is registered in England and Wales. The financial statements of Sunshine Holdings 3 Limited are available at Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The largest group into which the company is consolidated is headed by Sunshine Holdings 2 Limited, which is registered in England and Wales. The directors consider Gullane Entertainment Limited to be the immediate controlling company, and Apax Partners Europe Management Limited to be the ultimate controlling company on behalf of funds under its management. The financial statements of Sunshine Holdings 2 Limited are available at Maple House, 149 Tottenham Court Road, London, W1T 7NF.

Television Support Services Limited

Notes to the financial statements for the year ended 31 July 2007 (continued)

14. Related party transactions

The company has taken advantage of the exemption provided by paragraph 3(c) of Financial Reporting Standard 8 not to disclose transactions with entities that are part of the Sunshine Holdings 2 Limited group. There are no other related party transactions in the current or prior year which would require disclosure in the accounts.