

**121 CLAPHAM COMMON NORTHSIDE LONDON  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**28 AUGUST 2013**



**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# **121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 28 AUGUST 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Report to the director on the preparation of the unaudited statutory accounts	<b>9</b>
Detailed profit and loss account	<b>10</b>
Notes to the detailed profit and loss account	<b>11</b>

# **121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Ms E L S Waterhouse (Retired 10 July 2013)  
Mr P Horton  
Ms C Chapman (Appointed on 22nd October 2013)

**Company secretary**

HML Company Secretarial Services Ltd

**Registered office**

94 Park Lane  
Croydon  
Surrey  
CR0 1JB

**Company number**

02742824

**Accountants**

Turpin Barker Armstrong  
Chartered Certified Accountants  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## DIRECTOR'S REPORT

YEAR ENDED 28 AUGUST 2013

The director presents his report and the unaudited financial statements of the company for the year ended 28 August 2013.

### PRINCIPAL ACTIVITIES

The principal activity of the company is that of property management comprising of 121 Clapham Common Northside.

### DIRECTORS

The directors who served the company during the year were as follows:

Ms E L S Waterhouse

Mr P Horton

Ms E L S Waterhouse retired as a director on 10 July 2013.

Ms C Chapman was appointed as a director on 22 October 2013.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

94 Park Lane

Croydon

Surrey

CR0 1JB

Signed by



P Horton

Director

Approved by the director on .....21/5/2014

# **121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 28 AUGUST 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>		<b>13,852</b>	12,159
Administrative expenses		<u>9,897</u>	<u>10,059</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>3,955</b>	2,100
Interest receivable		7	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>3,962</u>	<u>2,100</u>
Tax on profit on ordinary activities		1	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>3,961</u>	<u>2,100</u>
Balance brought forward		<u>14,396</u>	<u>12,296</u>
Balance carried forward		<u>18,357</u>	<u>14,396</u>

The notes on pages 6 to 7 form part of these financial statements.

# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## BALANCE SHEET

28 AUGUST 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>6,250</u>	<u>6,250</u>
<b>CURRENT ASSETS</b>			
Debtors	4	7,194	4,980
Cash at bank		<u>5,522</u>	<u>3,774</u>
		<u>12,716</u>	<u>8,754</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>601</u>	<u>600</u>
<b>NET CURRENT ASSETS</b>		<u>12,115</u>	<u>8,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,365</u>	<u>14,404</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	8	8
Profit and loss account		<u>18,357</u>	<u>14,396</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>18,365</u>	<u>14,404</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## BALANCE SHEET *(continued)*

28 AUGUST 2013

For the year ended 28 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on .....21/5/2014.....

P Horton  
Director



C Chapman  
Director



Company Registration Number: 02742824

The notes on pages 6 to 7 form part of these financial statements.

# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the total amount derived from contributions made by the lessees of the flats comprising the property 121 Clapham Common Northside, London.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Tangible fixed assets and depreciation

Due to the nature of the building, the company has departed from the accounting policy of providing depreciation at rates calculated to write off the cost less residual value over the expected useful life.

This departure from the Companies' Act 2006 is necessary, in the opinion of the directors, to ensure that the accounts present a true and fair view of the company's activities during the year and of its position at the year end.

### 2. OPERATING PROFIT

Operating profit is stated after crediting:

	2013	2012
	£	£
Director's remuneration	<u>-</u>	<u>-</u>



# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2013

### 3. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 29 August 2012 and 28 August 2013	<u>6,250</u>
<b>DEPRECIATION</b>	
At 29 August 2012 and 28 August 2013	<u>—</u>
<b>NET BOOK VALUE</b>	
At 28 August 2013	<u>6,250</u>
At 28 August 2012	<u>6,250</u>

### 4. DEBTORS

	2013 £	2012 £
Trade debtors	5,306	3,320
Other debtors	<u>1,888</u>	<u>1,660</u>
	<u>7,194</u>	<u>4,980</u>

### 5. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	1	—
Other creditors	<u>600</u>	<u>600</u>
	<u>601</u>	<u>600</u>

### 6. RELATED PARTY TRANSACTIONS

All shareholders in the company are holders of leases in the property, 121 Clapham Common Northside. Accordingly, all the turnover is derived from contributions paid by the shareholders.

### 7. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

# 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

YEAR ENDED 28 AUGUST 2013

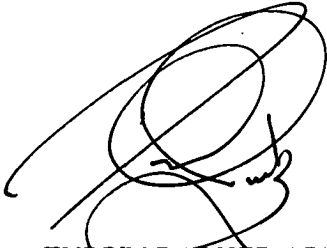
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 121 Clapham Common Northside London Limited for the year ended 28 August 2013 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the director of 121 Clapham Common Northside London Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 121 Clapham Common Northside London Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 121 Clapham Common Northside London Limited and its director for our work or for this report.

It is your duty to ensure that 121 Clapham Common Northside London Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 121 Clapham Common Northside London Limited. You consider that 121 Clapham Common Northside London Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 121 Clapham Common Northside London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



TURPIN BARKER ARMSTRONG  
Chartered Certified Accountants

For

ACCA

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA  
27/5/14