

COMPANY REGISTRATION NUMBER 02742824

**121 CLAPHAM COMMON NORTHSIDE LONDON
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

28 AUGUST 2012



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2012

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121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Ms E L S Waterhouse Mr P Horton
Company secretary	HML Company Secretarial Services Ltd
Registered office	94 Park Lane Croydon Surrey CR0 1JB
Company number	02742824
Accountants	Turpin Barker Armstrong Chartered Certified Accountants Allen House 1 Westmead Road Sutton Surrey SM1 4LA

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 AUGUST 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 August 2012

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property management comprising of 121 Clapham Common Northside.

DIRECTORS

The directors who served the company during the year were as follows:

Ms E L S Waterhouse

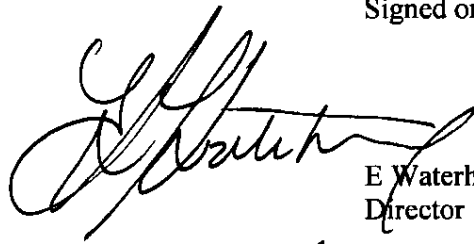
Mr P Horton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
94 Park Lane
Croydon
Surrey
CR0 1JB

Signed on behalf of the directors



E Waterhouse
Director

Approved by the directors on . 03/03/2013 .

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 AUGUST 2012

	Note	2012 £	2011 £
TURNOVER		12,159	7,679
Administrative expenses		10,059	7,520
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,100	159
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		2,100	159
Balance brought forward		12,296	12,137
Balance carried forward		14,396	12,296

The notes on pages 6 to 7 form part of these financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

BALANCE SHEET

28 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	<u>6,250</u>	<u>6,250</u>
CURRENT ASSETS			
Debtors	4	4,980	1,483
Cash at bank		<u>3,774</u>	<u>5,171</u>
		8,754	6,654
CREDITORS: Amounts falling due within one year	5	<u>600</u>	<u>600</u>
NET CURRENT ASSETS		<u>8,154</u>	<u>6,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,404</u>	<u>12,304</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	8	8
Profit and loss account		<u>14,396</u>	<u>12,296</u>
SHAREHOLDERS' FUNDS		<u>14,404</u>	<u>12,304</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

BALANCE SHEET *(continued)*

28 AUGUST 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 03/03/13... , and are signed on their behalf by



P Horton
Director

Company Registration Number. 02742824

The notes on pages 6 to 7 form part of these financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total amount derived from contributions made by the lessees of the flats comprising the property 121 Clapham Common Northside, London.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Tangible fixed assets and depreciation

Due to the nature of the building, the company has departed from the accounting policy of providing depreciation at rates calculated to write off the cost less residual value over the expected useful life.

This departure from the Companies' Act 2006 is necessary, in the opinion of the directors, to ensure that the accounts present a true and fair view of the company's activities during the year and of its position at the year end.

2. OPERATING PROFIT

Operating profit is stated after crediting.

	2012 £	2011 £
Directors' remuneration	—	—

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 29 August 2011 and 28 August 2012	<u>6,250</u>
DEPRECIATION	
At 29 August 2011 and 28 August 2012	<u>-</u>
NET BOOK VALUE	
At 28 August 2012	<u>6,250</u>
At 28 August 2011	<u>6,250</u>

4. DEBTORS

	2012 £	2011 £
Other debtors	<u>4,980</u>	<u>1,483</u>

5. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>600</u>	<u>600</u>

6. RELATED PARTY TRANSACTIONS

All shareholders in the company are holders of leases in the property, 121 Clapham Common Northside. Accordingly, all the turnover is derived from contributions paid by the shareholders.

7. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 28 AUGUST 2012

The following pages do not form part of the statutory financial statements.

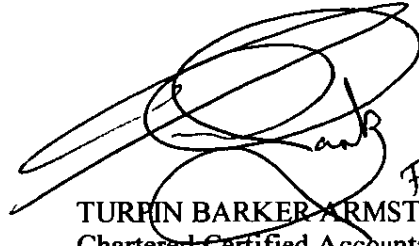
121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD
OF DIRECTORS OF 121 CLAPHAM COMMON NORTHSIDE LONDON
LIMITED

YEAR ENDED 28 AUGUST 2012

You consider that the Company is exempt from an audit for the year ended 28 August 2012. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.


TURPIN BARKER ARMSTRONG
Chartered Certified Accountants
For

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA
6/3/13