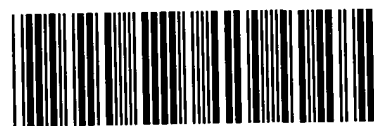


VIVA (Consumer Products) Limited

Annual Report for the year ended 31 December 2015

Registered Number: 02742091

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VIVA (Consumer Products) Limited
Annual Report
for the year ended 31 December 2015

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VIVA (Consumer Products) Limited

Directors and advisers for the year ended 31 December 2015

Directors

Richard Sansone

John Capps (Resigned on 15 April 2016)

Secretary

Quayseco Limited

Solicitors

Burgess Salmon LLP

1 Glass Wharf

Bristol

BS2 0ZX

Registered Office

5400 Lakeside

Cheadle Royal Business Park

Cheadle, Cheshire

United Kingdom

SK8 3GQ

Registered Number

02742091

VIVA (Consumer Products) Limited

Director's report for the year ended 31 December 2015

The director presents his report and the unaudited financial statements of VIVA (Consumer Products) Limited (the "Company") for the year ended 31 December 2015.

Future developments

An indication of the likely future developments of the business is included in the Strategic report on page 4.

Political contributions

There were no political donations during the year (31 December 2014: £nil).

Dividends

In the year the Company proposed and paid dividends totalling £nil (31 December 2014: £2,471,366).

Financial risk management

Financial risk management is described in the Strategic report on page 4.

Directors and their interests

The directors of the Company who held office during the year and up to the date of signing of the financial statements were:

Richard Sansone
John Capps (Resigned on 15 April 2016)

Director's indemnities

The Company maintained throughout the year, and at the date of approval of the financial statements, liability insurance for its director and officers. This is a qualifying provision for the purposes of the Companies Act 2006.

Statement of director's responsibilities

The director is responsible for preparing the Strategic report, Director's report and the financial statements in accordance with applicable law and regulations.

VIVA (Consumer Products) Limited

Director's report for the year ended 31 December 2015 (continued)

Statement of director's responsibilities (continued)

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Richard Sansone
Director

9 September 2016

Registered number: 02742091

VIVA (Consumer Products) Limited

Strategic report for the year ended 31 December 2015

The director presents his Strategic report on the Company for the year ended 31 December 2015.

Principal activities

The company has not traded in the current year. The director does not believe that this will change in the immediate future.

Non-financial risks

The Company competes with other well known high street brands and consequently looks to mitigate the risk of losing trade through constant innovation of its existing products, maintaining the high standard of goods sold and by bringing new products into the marketplace.

Financial risk management

The Company considers that there are no financial risks that will affect the business in the current year or prior period. The only asset is an intercompany balance and is considered recoverable by the director.

As a subsidiary of Jarden Corporation, a listed company incorporated in the United States of America, further details of Group policies in relation to external financial risks, can be found in the Annual Report and Financial Statements of Jarden Corporation. Copies of the Jarden Corporation financial statements are available from 1800 North Military Trail, Boca Raton, Florida, USA.

Future developments

The Company will continue in its present role and is not expected to continue trading for the foreseeable future.

Subsequent to the year end, Jarden Corporation completed a merger with Newell Rubbermaid Inc, creating a newly formed company, Newell Brands Inc. On 15 April 2016, Newell Brands therefore became the ultimate parent undertaking.

Key performance indicators ("KPIs")

Given the straightforward nature of the business, the Company's director is of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

On behalf of the Board



Richard Sansone
Director

9 September 2016

VIVA (Consumer Products) Limited

Statement of Comprehensive Income for the year ended 31 December 2015

	Note	31 December 2015 £'000	31 December 2014 £'000
Other Income	1	-	32
Profit before income tax		-	32
Income tax expense		-	-
Profit for the financial year		-	32
Other comprehensive income		-	-
Total comprehensive income for the year		-	32

All amounts relate to continuing operations.

VIVA (Consumer Products) Limited

Balance Sheet as at 31 December 2015

	Notes	31 December 2015 £'000	31 December 2014 £'000
ASSETS			
Current assets			
Trade and other receivables	2	122	122
		122	122
Total assets		122	122
EQUITY AND LIABILITIES			
Ordinary shares	5	1	1
Share Premium		69	69
Capital Redemption Reserve		10	10
Retained earnings		-	-
Total equity		80	80
LIABILITIES			
Current liabilities			
Trade and other payables	3	42	42
		42	42
Total liabilities			
Total equity and liabilities		122	122

The financial statements on pages 7 to 13 were approved by the Director on 9 September 2016.



.....
Richard Sansone
Director

VIVA (Consumer Products) Limited
Registered Number: 02742091

VIVA (Consumer Products) Limited

Statement of Changes in Equity as at 31 December 2015

	Share Capital	Spare Premium	Capital Redemption Reserve	Retained earnings	Total
	£'000	£'000	£'000	£'000	£'000
Balance as at 1 January 2014	1	69	10	2,439	2,519
Profit for the year	-	-	-	32	32
Total comprehensive income for the year	-	-	-	32	32
Dividends	-	-	-	(2,471)	(2,471)
Balance as at 31 December 2014	1	69	10	-	80
Profit for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-
Dividends	-	-	-	-	-
Balance as at 31 December 2015	1	69	10	-	80

VIVA (Consumer Products) Limited

Accounting policies

General Information

VIVA (Consumer Products) Limited is a private company limited by shares and it is incorporated in United Kingdom. The address of its registered office is 5400 Lakeside, Cheadle Royal Business Park, Cheadle Cheshire, United Kingdom, SK8 3GQ. The Company's registered number is 02742091.

The company has not traded in the current year. The directors do not believe that this will change in the immediate future.

Statement of compliance

The individual financial statements of VIVA (Consumer Products) Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The Company has also early adopted the Amendments to FRS 102 (issued in July 2015).

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified to include certain financial assets and liabilities measured at fair value through profit or loss. This is the first year in which the financial statements have been prepared under FRS 102. The date of transition to FRS 102 was 1 January 2014. Details of the transition to FRS 102 are disclosed in note 22.

The Company has chosen to apply paragraph 1A (2) of Schedule 1 to the Companies Regulations and adapt the statement of comprehensive income format and terminology to comply with Section 5 of FRS 102 (issued in July 2015). The Company has also chosen to apply paragraph 1A (1) of Schedule 1 to adapt the balance sheet format and terminology to comply with Section 4 of FRS 102 (issued in July 2015).

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the accounting policy 'Critical accounting judgements and estimation uncertainty'.

b) Going concern

The Director has prepared these financial statements on a going concern basis after assessing the expected consolidated budgeted performance of the Company out to a period of no less than 12 months from the date on which these financial statements have been signed.

c) Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, if certain conditions, have been complied with, including notification of and no objection to, the use of exemptions by the Company's shareholders. A qualifying entity is defined as a member of a group that prepares publicly available financial statements, which give a true and fair view, in which that member is consolidated. VIVA (Consumer Products) Limited is a qualifying entity as its results are consolidated into the financial statements of Jarden Corporation which are publicly available.

As a qualifying entity, the Company has taken advantage of the following exemptions:

- i) from the requirement to prepare a statement of cash flows as required by paragraph 3.17(d) of FRS 102;
- ii) from the requirement to present certain financial instrument disclosures, as required by sections 11 and 12 of FRS 102;
- iii) from the requirement to present a reconciliation of the number of shares outstanding at the beginning and end of the period as required by paragraph 4.12(a)(iv) of FRS 102; and
- iv) from the requirement to disclose the key management personnel compensation in total as required by paragraph 33.7 of FRS 102

VIVA (Consumer Products) Limited

Accounting policies (continued)

d) Consolidated financial statements

As at the balance sheet date the company was a wholly owned subsidiary of Jarden Corporation, a Company incorporated in the United States of America. It is included in the consolidated financial statements of Jarden Corporation which are publicly available. Therefore the Company is exempt by virtue of section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. Subsequent to the year end, Jarden Corporation completed a merger with Newell Rubbermaid Inc, creating a newly formed company, Newell Brands Inc. On 15 April 2016, Newell Brands therefore became the ultimate parent undertaking.

These financial statements are the Company's separate financial statements.

e) Foreign currency

(i) Functional and presentation currency

The Company's functional and presentation currency is the pound sterling.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

i) Financial instruments

The Company has chosen to adopt sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method where applicable.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

Financial assets are derecognised when (i) the contractual rights to the cash flows from the asset expire or are settled, or (ii) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (iii) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

VIVA (Consumer Products) Limited

Accounting policies (continued)

i) Financial instruments (continued)

(ii) *Financial liabilities*

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) *Offsetting*

Financial assets and liabilities are offset and the net amount presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

VIVA (Consumer Products) Limited

Notes to the financial statements for the year ended 31 December 2015

1 Operating profit

The company has not traded during the year, and the operating profit is £nil (2014: £32,000). The audit fee is borne by the immediate parent company, Jarden Consumer Solutions (Europe) Limited. The company had no employees and therefore incurred no employee-related costs in the year (2014: £nil). No Director received any remuneration for services provided to the company (2014: £nil).

2 Trade and other receivables

	31 December 2015 £'000	31 December 2014 £'000
Amounts owed by group undertakings	122	122
	122	122

Amounts owed by the group undertakings are non interest bearing and are repayable on demand. Amounts due are unsecured.

3 Trade and other payables

	31 December 2015 £'000	31 December 2014 £'000
Amounts owed to group undertakings	42	42
	42	42

Amounts owed by the group undertakings are non interest bearing and are repayable on demand. Amounts due are unsecured.

4 Dividends

	31 December 2015 £'000	31 December 2014 £'000
Dividends Paid:		
£nil (2014: £2,731) per £1 Ordinary share	-	2,457
£nil (2014: £2,731) per £1 Ordinary 'A' share	-	14
Total dividends paid	-	2,471

VIVA (Consumer Products) Limited

Notes to the financial statements for the year ended 31 December 2015 (continued)

5 Ordinary shares

	Number '000'	31 December 2015 £	£ 2014
Authorised			
Ordinary shares of £1 each	250,000	250,000	250,000
Ordinary 'A' shares of £1 each	5	5	
	250,005	250,005	250,005
Allotted and issued and fully paid			
Ordinary shares of £1 each	900	900	900
Ordinary 'A' shares of £1 each	5	5	
	905	905	905

The rights of the shares are identical, other than the holders of the 'A' shares have voting rights.

Details of the Company's shareholder are shown in note 7.

6 Related party transactions

The Company has taken advantage of the exemptions available under paragraph 33.1A of FRS 102 not to disclose transactions with entities that are part of the Jarden Corporation group by virtue of its status as a 100% owned subsidiary of a parent whose financial statements are consolidated and made publicly available.

7 Controlling parties

The immediate parent company of VIVA (Consumer Products) Limited is Jarden Consumer Solutions (Europe) Limited, a company registered in England and Wales.

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Jarden Corporation. Copies of the Jarden Corporation consolidated financial statements can be obtained from the Company Secretary at 1800 North Military Trail, Boca Raton, Florida, USA.

Subsequent to the year end, Jarden Corporation completed a merger with Newell Rubbermaid Inc, creating a newly formed company, Newell Brands Inc. On 15 April 2016, Newell Brands therefore became the ultimate parent undertaking.

8 Transition note to FRS 102

This is the first year that the Company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. The Company has also early adopted the Amendments to FRS 102 (issued in July 2015).

There are no transitional adjustments, and the accounting policies applied are in line with both UK GAAP and FRS 102.