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Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

Tickle Music Hne Ltd

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COMPANIES HOUSE

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for the Year Ended 31 December 2009

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Tickle Music Hire Ltd

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

T Barker
J J Ogilvie-Evans

SECRETARY:

T Barker

REGISTERED OFFICE:

35 Whellock Road
London
W4 1DY

REGISTERED NUMBER:

2741906 (England and Wales)

ACCOUNTANTS

Grashoff & Co
35 Whellock Road
London
W4 1DY

Tickle Music Hire LtdAbbreviated Balance Sheet
31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Intangible assets	2		3,000		5,500
Tangible assets	3		326,506		456 121
			<u>329,506</u>		<u>461,621</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		43,931		36,220	
		<u>44,431</u>		<u>36,720</u>	
CREDITORS					
Amounts falling due within one year	4	282,930		300,518	
NET CURRENT LIABILITIES			<u>(238,499)</u>		<u>(263,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,007		197,823
CREDITORS					
Amounts falling due after more than one year	4		26,455		47,802
NET ASSETS			<u>64,552</u>		<u>150 021</u>
CAPITAL AND RESERVES					
Called up share capital	5		65,946		65 946
Share premium			70,054		70,054
Revaluation reserve			440 250		440,250
Profit and loss account			<u>(511 698)</u>		<u>(426 229)</u>
SHAREHOLDERS' FUNDS			<u>64,552</u>		<u>150,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

Tickle Music Hire Ltd

Abbreviated Balance Sheet - continued
31 December 2009

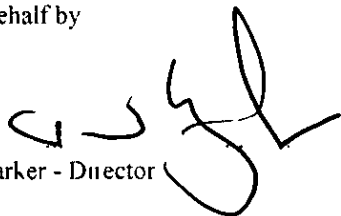
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

and were signed on

X

T Barker - Director



X

J J Ogilvie-Evans - Director



The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as in the opinion of the directors this is the appropriate basis

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2001 and 2002, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

The reference to "cost" includes cost or revalued amounts

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	25,000
AMORTISATION	
At 1 January 2009	19 500
Charge for year	2,500
At 31 December 2009	22,000
NET BOOK VALUE	
At 31 December 2009	3,000
At 31 December 2008	5,500

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2009	689,987
Additions	32,772
Disposals	(173,445)
At 31 December 2009	549,314
DEPRECIATION	
At 1 January 2009	233,867
Charge for year	64,674
Eliminated on disposal	(75,733)
At 31 December 2009	222 808
NET BOOK VALUE	
At 31 December 2009	326,506
At 31 December 2008	456,120

4 CREDITORS

Creditors include an amount of £94,228 (31 12 08 - £138,224) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 09 £	31 12 08 £
65,946	Ordinary	£1	65,946	65,946

6 RELATED PARTY DISCLOSURES

The company was under the control of the directors throughout the current and previous year. The directors also control Liveprime Ltd. During the year, the company sold to Liveprime Ltd plant and machinery for £30,021.

The director J J Ogilvie-Evans is owed £8,938 (2008: £14,052). The director T Barker is owed £6,419 (2008: £12,947).

The directors have given personal guarantees for bank borrowings of £20,371 (2008: £20,749) included in creditors payable in less than one year and for bank borrowings of £26,455 (2008: £47,802) included in creditors payable in more than one year. In addition, the directors have given personal guarantees in respect of hire purchase or lease agreements; the amounts that are subject to these latter guarantees have not been quantified and so have not been disclosed.

7 DEFERRED TAX

No provision has been made for deferred tax. This non-provision is a departure from standard accounting practice.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tickle Music Hire Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grashoff & Co
35 Whellock Road
London
W4 1DY

Date