

REGISTERED NUMBER: 2741906 (England and Wales)

COMPANIES HOUSE

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Tickle Music Hire Ltd

THURSDAY



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29/09/2011

COMPANIES HOUSE

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Tickle Music Hire Ltd

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for the Year Ended 31 December 2010

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Tickle Music Hire Ltd

Company Information  
for the Year Ended 31 December 2010

**DIRECTORS:**

T Barker  
J J Ogilvie-Evans

**SECRETARY:**

T Barker

**REGISTERED OFFICE:**

35 Whellock Road  
London  
W4 1DY

**REGISTERED NUMBER:**

2741906 (England and Wales)

**ACCOUNTANTS:**

Grashoff & Co  
35 Whellock Road  
London  
W4 1DY

Tickle Music Hire Ltd

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	31 12 09 £
<b>FIXED ASSETS</b>			
Intangible assets	2	500	3,000
Tangible assets	3	280,489	326,506
		<u>280,989</u>	<u>329,506</u>
<b>CURRENT ASSETS</b>			
Stocks		500	500
Debtors		39,176	43,931
		<u>39,676</u>	<u>44,431</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	349,222	282,930
<b>NET CURRENT LIABILITIES</b>		<u>(309,546)</u>	<u>(238,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(28,557)</u>	<u>91,007</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	4,350	26,455
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(32,907)</u></u>	<u><u>64,552</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	65,946	65,946
Share premium		70,054	70,054
Revaluation reserve		440,250	440,250
Profit and loss account		(609,157)	(511,698)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(32,907)</u></u>	<u><u>64,552</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


Tickle Music Hire Ltd


Abbreviated Balance Sheet - continued  
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

28<sup>th</sup> September 2011<sup>X</sup> and were signed on

✓  T Barker - Director

✓  J J Ogilvie-Evans - Director

The notes form part of these abbreviated accounts

## Tickle Music Hire Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis as in the opinion of the directors this is the appropriate basis

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2001 and 2002, is being written off evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

The reference to "cost" includes cost or revalued amounts

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	25,000
<b>AMORTISATION</b>	
At 1 January 2010	22,000
Charge for year	2,500
At 31 December 2010	24,500
<b>NET BOOK VALUE</b>	
At 31 December 2010	500
At 31 December 2009	3,000

Tickle Music Hire Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2010	549,315
Additions	5,413
Disposals	(26,004)
At 31 December 2010	528,724
<b>DEPRECIATION</b>	
At 1 January 2010	222,808
Charge for year	46,976
Eliminated on disposal	(21,549)
At 31 December 2010	248,235
<b>NET BOOK VALUE</b>	
At 31 December 2010	280,489
At 31 December 2009	326,507

**4 CREDITORS**

Creditors include an amount of £83,314 (31 12 09 - £94,228) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 12 10 £	31 12 09 £
Number	Class			
65,946	Ordinary		65,946	65,946

**6 RELATED PARTY DISCLOSURES**

The company was under the control of the directors throughout the current and previous year

The director J J Ogilvie-Evans is owed £6,665 (2009 £8,938) The director T Barker is owed £3,203 (2009 £6,419)

The directors have given personal guarantees for bank borrowings of £20,529 (2009 £20,371) included in creditors payable in less than one year and for bank borrowings of £4,350 (2009 £26,455) included in creditors payable in more than one year In addition, the directors have given personal guarantees in respect of hire purchase or lease agreements the amounts that are subject to these latter guarantees have not been quantified and so have not been disclosed

**7 DEFERRED TAX**

No provision has been made for deferred tax This non-provision is a departure from standard accounting practice

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Tickle Music Hire Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tickle Music Hire Ltd for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Tickle Music Hire Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tickle Music Hire Ltd and state those matters that we have agreed to state to the Board of Directors of Tickle Music Hire Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tickle Music Hire Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tickle Music Hire Ltd. You consider that Tickle Music Hire Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tickle Music Hire Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grashoff & Co  
35 Whellock Road  
London  
W4 1DY

Date 28/Sept 2011