

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Arnold & Sharp Limited

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for the Year Ended 30 September 2015**

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Arnold & Sharp Limited
Company Information
for the Year Ended 30 September 2015

DIRECTOR:	Mr A D Sharp
REGISTERED OFFICE:	60 Horn Hill Whitwell Hertfordshire SG4 8AR
REGISTERED NUMBER:	02741754 (England and Wales)
ACCOUNTANTS:	Astons Accountants 19-21 Manor Road Caddington Bedfordshire LU1 4EE

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		302,188		336,001
CURRENT ASSETS					
Debtors		-		350	
Cash at bank		<u>5,573</u>		<u>174,234</u>	
		5,573		174,584	
CREDITORS					
Amounts falling due within one year		<u>71,094</u>		<u>27,024</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(65,521)</u>		<u>147,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,667</u>		<u>483,561</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			34,705		66,265
Profit and loss account			<u>200,962</u>		<u>416,296</u>
SHAREHOLDERS' FUNDS			<u>236,667</u>		<u>483,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 May 2016 and were signed by:

Mr A D Sharp - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2014	337,410
Additions	142,188
Disposals	(144,440)
Revaluations	<u>(31,560)</u>
At 30 September 2015	<u>303,598</u>
DEPRECIATION	
At 1 October 2014	1,409
Charge for year	<u>1</u>
At 30 September 2015	<u>1,410</u>
NET BOOK VALUE	
At 30 September 2015	<u>302,188</u>
At 30 September 2014	<u>336,001</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.