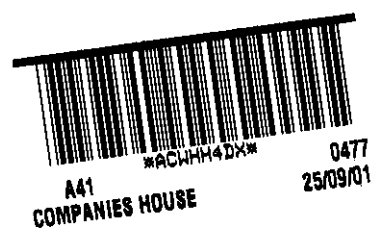


REGISTERED NUMBER: 2741701 (England and Wales)

**REGISTRAR OF COMPANIES**

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2000  
FOR  
CAMBRIDGE MARKET INTELLIGENCE LIMITED



CAMBRIDGE MARKET INTELLIGENCE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 30 September 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

CAMBRIDGE MARKET INTELLIGENCE LIMITED

COMPANY INFORMATION  
for the year ended 30 September 2000

DIRECTORS:

D.H. Sidwell  
S.J.B. Skinner  
A.A. Letts

SECRETARY:

S.J.B. Skinner

REGISTERED OFFICE:

The Quadrangle  
49 Atalanta Street  
London  
SW6 6TR

REGISTERED NUMBER:

2741701 (England and Wales)

ACCOUNTANTS:

Dafferns  
Chartered Accountants  
Queens House  
Queens Road  
Coventry  
CV1 3DR

## CAMBRIDGE MARKET INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET  
30 September 2000

	Notes	2000		1999	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		20,245
Tangible assets	3		21,832		15,459
			<u>21,832</u>		<u>35,704</u>
<b>CURRENT ASSETS:</b>					
Debtors		107,758		64,733	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>322,958</u>		<u>288,501</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(215,200)</u>		<u>(223,768)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(193,368)		(188,064)
<b>CREDITORS: Amounts falling due after more than one year</b>	4		203,268		205,631
			<u>£(396,636)</u>		<u>£(393,695)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		1,069,000		1,069,000
Profit and loss account			<u>(1,465,636)</u>		<u>(1,462,695)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(396,636)</u>		<u>£(393,695)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


CAMBRIDGE MARKET INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

30 September 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

D.H. Sidwell - DIRECTOR

X 

S.J.B. Skinner - DIRECTOR

Approved by the Board on 5 September 2001

The notes form part of these financial statements

CAMBRIDGE MARKET INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 30 September 2000

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Publishing rights**

Publishing rights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - at varying rates on cost

Computer, equipment and photocopier - at varying rates on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Going Concern**

The company's parent company Quadrangle One Limited and a shareholder of that company, have undertaken to provide financial support for the foreseeable future. On this basis the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

**CAMBRIDGE MARKET INTELLIGENCE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 30 September 2000

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 October 1999	
and 30 September 2000	<u>492,460</u>
<b>AMORTISATION:</b>	
At 1 October 1999	472,215
Charge for year	<u>20,245</u>
At 30 September 2000	<u>492,460</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2000	<u>-</u>
At 30 September 1999	<u>20,245</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 October 1999	99,919
Additions	<u>16,297</u>
At 30 September 2000	<u>116,216</u>
<b>DEPRECIATION:</b>	
At 1 October 1999	84,460
Charge for year	<u>9,924</u>
At 30 September 2000	<u>94,384</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2000	<u>21,832</u>
At 30 September 1999	<u>15,459</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	<u>171,923</u>	<u>169,718</u>

# CAMBRIDGE MARKET INTELLIGENCE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2000

### 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
3,180,000	Ordinary	.25	795,000	795,000
1,096,000	Ordinary 'A' shares	.25	274,000	274,000
			<u>1,069,000</u>	<u>1,069,000</u>

### 6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Quadrangle One Limited, which is incorporated in England and Wales.

### 7. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 September 2000:

#### S.J.B. Skinner

Balance outstanding at start of year	-
Balance outstanding at end of year	1,264
Maximum balance outstanding during year	<u>1,264</u>

#### D.H. Sidwell

Balance outstanding at start of year	-
Balance outstanding at end of year	48
Maximum balance outstanding during year	<u>78</u>

### 8. RELATED PARTY DISCLOSURES

Safe One Limited is a company in which D.H. Sidwell and S.J.B. Skinner have a controlling interest. During the year expenses of £17,025 were recharged. At 30 September 2000 £16,724 was due to Safe One Limited.