

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CAMBRIDGE MARKET INTELLIGENCE LIMITED

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for the year ended 31 December 2021**

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CAMBRIDGE MARKET INTELLIGENCE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTOR: D H Sidwell

SECRETARY: P D Sowter

REGISTERED OFFICE: 7 Berrington Road
Sydenham Industrial Estate
Leamington Spa
CV31 1NB

REGISTERED NUMBER: 02741701 (England and Wales)

ACCOUNTANTS: Dafferns LLP
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>3,168</u>		<u>5,280</u>
			3,168		5,280
CURRENT ASSETS					
Debtors	7	330,732		342,449	
Cash at bank		<u>14,748</u>		<u>60,588</u>	
		345,480		403,037	
CREDITORS					
Amounts falling due within one year	8	<u>78,125</u>		<u>102,893</u>	
NET CURRENT ASSETS			<u>267,355</u>		<u>300,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,523		305,424
CREDITORS					
Amounts falling due after more than one year	9		<u>248,867</u>		<u>254,380</u>
NET ASSETS			<u>21,656</u>		<u>51,044</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,069,000		1,069,000
Retained earnings			<u>(1,047,344)</u>		<u>(1,017,956)</u>
SHAREHOLDERS' FUNDS			<u>21,656</u>		<u>51,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2022 and were signed by:

D H Sidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. STATUTORY INFORMATION

Cambridge Market Intelligence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Publishing rights

Publishing rights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.33% straight line and 20% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>492,460</u>
AMORTISATION	
At 1 January 2021 and 31 December 2021	<u>492,460</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021 and 31 December 2021	<u>193,424</u>
DEPRECIATION	
At 1 January 2021	188,144
Charge for year	<u>2,112</u>
At 31 December 2021	<u>190,256</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,168</u>
At 31 December 2020	<u>5,280</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	18,329	10,145
Other debtors	307,387	330,044
Prepayments	<u>5,016</u>	<u>2,260</u>
	<u>330,732</u>	<u>342,449</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,499	5,778
Social security and other taxes	5,362	26,987
Other creditors	31,688	27,588
Accrued expenses	<u>34,576</u>	<u>42,540</u>
	<u>78,125</u>	<u>102,893</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bounce Back Loan	44,487	50,000
Due to parent company	<u>204,380</u>	<u>204,380</u>
	<u>248,867</u>	<u>254,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
3,180,000	Ordinary	25p	795,000	795,000
1,096,000	Ordinary 'A' shares	25p	<u>274,000</u>	<u>274,000</u>
			<u>1,069,000</u>	<u>1,069,000</u>

11. OTHER FINANCIAL COMMITMENTS

Total financial commitments and guarantees which are not included in the balance sheet amount to £11,970 (2020: £11,970).

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors at 31 December 2021 is £7,218 due to Mr D.H. Sidwell (2020: £3,118)

13. RELATED PARTY DISCLOSURES

Mr D.H. Sidwell controls Safe One Limited. Mr D.H. Sidwell is a director of that company. During the year, the company incurred management charges of £135,791 (2020: £190,077).

At 31 December 2021 £307,387 (2020: £330,036) was due from Safe One Limited.

14. ULTIMATE CONTROLLING PARTY

The controlling party is D H Sidwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.