

Company Registration Number 02740323

NATIONAL STOCKTAKERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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NATIONAL STOCKTAKERS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

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NATIONAL STOCKTAKERS LIMITED
COMPANY INFORMATION

The board of directors	Mr J Etherton Mrs J Etherton
Company secretary	Mr J Etherton
Date of incorporation	17 August 1992
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ
Accountants	BSG Valentine Chartered Accountants Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

NATIONAL STOCKTAKERS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of stocktakers. The company operates on a national scale and is continuing to expand its network.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2009	At 1 January 2009
Mr J Etherton	3	3
Mrs J Etherton	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed on behalf of the directors



MR J ETHERTON
DIRECTOR

Approved by the board on 28/12/10

NATIONAL STOCKTAKERS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER		212,870	232,463
Cost of sales		(71,370)	(110,309)
GROSS PROFIT		141,500	122,154
Administrative expenses		(126,804)	(99,036)
OPERATING PROFIT	2	14,696	23,118
Interest receivable		-	14
Interest payable and similar charges		(919)	(1,863)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,777	21,269
Tax on profit on ordinary activities		(2,320)	(6,159)
PROFIT FOR THE FINANCIAL YEAR		11,457	15,110

The notes on pages 5 to 8 form part of these financial statements.

NATIONAL STOCKTAKERS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	4		39,766		45,161
Tangible assets	5		20,044		17,399
Investments	6		95		95
			<u>59,905</u>		<u>62,655</u>
CURRENT ASSETS					
Debtors	7	24,146		58,042	
Cash at bank		8		441	
		<u>24,154</u>		<u>58,483</u>	
CREDITORS: Amounts falling due within one year	8	<u>(70,931)</u>		<u>(105,467)</u>	
NET CURRENT LIABILITIES			<u>(46,777)</u>		<u>(46,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,128</u>		<u>15,671</u>
CAPITAL AND RESERVES					
Called-up equity share capital	10		3		3
Profit and loss account	11		13,125		15,668
SHAREHOLDERS' FUNDS			<u>13,128</u>		<u>15,671</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 23/12/10, and are signed on their behalf by

MR J ETHERTON



Company Registration Number 02740323

The notes on pages 5 to 8 form part of these financial statements.

NATIONAL STOCKTAKERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Purchased goodwill is amortised on a straight line basis over its estimated useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Amortisation of intangible assets	5,395	5,395
Depreciation of owned fixed assets	<u>3,537</u>	<u>3,070</u>

NATIONAL STOCKTAKERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

3. DIVIDENDS

Equity dividends

	2009 £	2008 £
Paid		
Equity dividends on ordinary shares	<u>14,000</u>	<u>—</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2009 and 31 December 2009	<u>59,950</u>
AMORTISATION	
At 1 January 2009	14,789
Charge for the year	<u>5,395</u>
At 31 December 2009	<u>20,184</u>
NET BOOK VALUE	
At 31 December 2009	<u>39,766</u>
At 31 December 2008	<u>45,161</u>

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 January 2009	53,769
Additions	<u>6,182</u>
At 31 December 2009	<u>59,951</u>
DEPRECIATION	
At 1 January 2009	36,370
Charge for the year	<u>3,537</u>
At 31 December 2009	<u>39,907</u>
NET BOOK VALUE	
At 31 December 2009	<u>20,044</u>
At 31 December 2008	<u>17,399</u>

NATIONAL STOCKTAKERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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6 INVESTMENTS

	Total
	£
COST	
At 1 January 2009 and 31 December 2009	<u>95</u>
NET BOOK VALUE	
At 31 December 2009 and 31 December 2008	<u>95</u>

The company holds 95% of the issued share capital of the company listed below,

	Country of incorporation	Share Holding	Proportion Held	Nature of business
Subsidiary undertakings				
Name				
Big4Biz Limited	England and Wales	Ordinary Shares	95%	Web Design

	2009 £	2008 £
Aggregate capital and reserves		
Name		
Big4Biz Limited	262	262
Profit and (loss) for the year		
Name		
Big4Biz Limited	—	18,411

7. DEBTORS

	2009 £	2008 £
Trade debtors	23,814	51,645
Other debtors	332	6,397
	<u>24,146</u>	<u>58,042</u>

8. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Overdrafts	19,604	19,486
Trade creditors	9,544	8,264
Amounts owed to group undertakings	—	18,000
Corporation tax	6,047	10,958
Other taxation and social security	22,369	36,248
Other creditors	13,367	12,511
	<u>70,931</u>	<u>105,467</u>

NATIONAL STOCKTAKERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Etherton throughout the current and previous year Mr J Etherton is a director and sole shareholder of the company

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

10 SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

11 PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	15,668	558
Profit for the financial year	11,457	15,110
Equity dividends	<u>(14,000)</u>	<u>-</u>
Balance carried forward	<u>13,125</u>	<u>15,668</u>