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**MICROTEC MANAGEMENT SYSTEMS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MAY 2005**



**MICROTEC MANAGEMENT SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 May 2005

	Note	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	2	2
<b>CURRENT ASSETS</b>			
Debtors	3	11,089	7,484
Cash at bank		158,932	159,296
		<u>170,021</u>	<u>166,780</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(55,319)</u>	<u>(50,804)</u>
<b>NET CURRENT ASSETS</b>		<u>114,702</u>	<u>115,976</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,704</u>	<u>115,978</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Other provisions		(102,498)	(107,992)
<b>NET ASSETS</b>		<u>£ 12,206</u>	<u>£ 7,986</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	4	4
Profit and loss account		12,202	7,982
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 12,206</u>	<u>£ 7,986</u>

**MICROTEC MANAGEMENT SYSTEMS LIMITED**

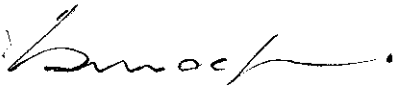
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**ABBREVIATED BALANCE SHEET**  
**As at 31 May 2005**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *15 AUGUST 2005* and signed on its behalf.



**D. MacGregor**  
Director

The notes on pages 3 to 4 form part of these financial statements.

# MICROTEC MANAGEMENT SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 May 2005

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short- term leasehold land and buildings	-	Nil%
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#### 1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

#### 1.6 Investment properties

The short term leasehold investment properties are included at open market value for existing use basis. Under the terms of S.S.A.P. 19, the company is precluded from providing depreciation in respect of these properties. This is a departure from the provisions of the Companies Act 1985, which requires that all properties be depreciated. However, as these properties are not held for consumption but for investment, the directors consider that to depreciate them would not give a true and fair view.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2004 and 31 May 2005	2
<b>Depreciation</b>	
At 1 June 2004 and 31 May 2005	-
<b>Net book value</b>	
At 31 May 2005	£ 2
At 31 May 2004	£ 2

The short term leasehold properties (expiring in 2008 & 2009) are included at nominal value of £1 each, having been professionally valued as having no value.

**MICROTEC MANAGEMENT SYSTEMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 May 2005**

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**3. DEBTORS**

Debtors include £6,845 (2004 - £6,845) falling due after more than one year.

**4. SHARE CAPITAL**

	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	£ 4	£ 4