

CABLE STREET LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE 53 WEEKS ENDED 2 OCTOBER 1999**

Registered no: 2739846



REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the 53 weeks ended 2 October 1999.

Principal activity and review of business

The Company is an investment holding company whose investment is the portfolio of assets purchased from the Rayner Coffee International (Holdings) Limited group.

Results and Dividend

The Company has made neither a profit nor a loss during the period (1998: \$nil) as detailed in Note 2.

The Directors do not recommend the payment of a dividend (1998: \$nil).

Directors

The Directors who held office throughout the period and to date are as follows:

S & W Berisford Limited
Berisford (Overseas) Limited

The Directors had no interests in the shares of the Company, nor in the shares of the ultimate parent company, Enodis plc (formerly called Berisford plc). The interests of the Directors in office at 2 October 1999 in shares of other companies in the Enodis group (formerly the Berisford group) are set out in Note 7 to the financial statements.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the Company's system of internal financial control, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

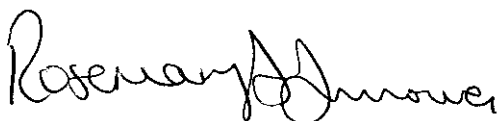
REPORT OF THE DIRECTORS (continued)

Statement of Directors' Responsibilities (continued)

Auditors

In accordance with Section 250 of the Companies Act 1985, a Special Resolution resolving that auditors should not be re-appointed was passed by Written Resolution of the sole member on 17 July 1998.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Rosemary A. Burrowes', written in a cursive style.

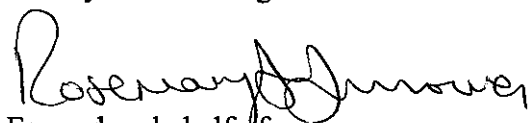
R A Burrowes
Company Secretary
Washington House
40-41 Conduit Street
London
W1R 9FB

BALANCE SHEET
AT 2 October 1999

	<u>Notes</u>	2 October 1999 <u>\$'000</u>	26 Sept. 1998 <u>\$'000</u>
Current Assets			
Investments	3	22,873	22,873
Less: Limited recourse loan from Group undertaking	4	(22,873)	(22,873)
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	5	-	-
Equity shareholder's funds		<u>-</u>	<u>-</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the 53 weeks ended 2 October 1999.

The financial statements on pages 3 to 7 were approved by the Directors on 28 July 2000 and signed on their behalf by:



For and on behalf of
S & W Berisford Limited

Director

The accompanying notes form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the period ended 2 October 1999****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention.

Cash flow

A cash flow statement, as required by FRS1 (Revised), has not been prepared as the company is a wholly owned subsidiary of a company incorporated in England and Wales, and the consolidated accounts of the group include a cash flow statement in the form prescribed in FRS1 (Revised).

Reporting Currency

The financial statements are presented in US\$, being the base currency of the Company's transactions.

Current Asset Investments

Current asset investments are stated at cost to the Company. No provision for temporary or permanent diminution in the value of the investment is required due to the nature of the limited recourse loan as detailed in Note 4.

2. PROFIT AND LOSS ACCOUNT

The Company has made neither a profit nor a loss during the current period or the prior period and accordingly no profit and loss account or statement of total recognised gains and losses is presented. The expenses of management incurred during the year were deducted from the loan repayments made from asset disposals, and the loan repayments are limited to this amount as detailed in Note 4.

There was no Directors' remuneration (1998: \$nil). The Company has no employees other than the Directors' (1998:nil).

3. CURRENT ASSET INVESTMENTS

	2 Oct. 1999 \$'000	26 Sept. 1998 \$'000
Balance as at end of period	22,873	22,873

The investment comprises a portfolio of assets consisting of accounts receivable and other sundry assets.

4. LIMITED RECOURSE LOAN FROM GROUP UNDERTAKING

The Company received a loan of \$26.4 million on 26 October 1992 from Enodis plc (formerly called Berisford plc), the Company's parent company, to enable it to purchase the portfolio of assets described in Note 3. The loan is interest free and is limited recourse in that it is only repayable out of the proceeds from the sale of the portfolio of assets, net of overheads and all other costs incurred by the Company.

	2 Oct. 1999 \$'000	26 Sept. 1998 \$'000
Balance as at end of period	22,873	22,873

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the period ended 2 October 1999**5. SHARE CAPITAL**

	2 Oct. 1999	26 Sept. 1998
	\$	\$
Authorised:		
100 ordinary shares of \$1 each	100	100
	==	==
Allotted, called up and fully paid:		
2 ordinary shares of \$1 each	2	2
	==	==

6. ULTIMATE PARENT COMPANY

The Directors regard Enodis plc (formerly called Berisford plc), a company incorporated in England and Wales, as the ultimate parent company and controlling entity. Copies of the parent's consolidated financial statements may be obtained from The Secretary, Enodis plc, Washington House, 40-41 Conduit Street, London W1R 9FB.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the period ended 26 September 1998

7. DIRECTORS' INTERESTS IN OTHER BERISFORD GROUP COMPANIES

	Nominal value of Ordinary Shares Held	Number 2 Oct. 1999	of Shares 26 Sept. 1998
Beneficial Interests of Berisford (Overseas) Limited in:			
Berisford (Jersey) Limited	£1	103,492	103,492
Turner Curzon Limited (non beneficial)	5p	1	1
Non beneficial interests of S&W Berisford Limited in:			
Berisford Bristar Investments Limited	£1	46,240,001	46,240,001
Berisford Bristar Limited	£1	275,481	275,481
Berisford-Charter Residential Limited	£1	1	1
Berisford Holdings Limited	£1	1	1
Berisford Industries Limited	£1	1	1
Berisford International Limited	£1	1	1
Berisford Investments Limited	50p	1,001	1,001
Berisford Property Developments Limited	£1	1,240	1,240
Berisford Property Group Limited	£1	1	1
Berisford (Overseas) Limited	£1	1	1
Berisford Treasury Limited	£1	1	1
Berisford (UK) Limited	£1	1	1
Bristar Trading Limited	£1	1	1
Bristar Trading Overseas Limited	£1	1	1
Craneheath Limited	£1	1	1
Garland Catering Equipment Limited	£1	1	1
J. H. Rayner (Cocoa) Limited	£1	1	1
J. H. Rayner (Mincing Lane) Limited	£1	2	2
Magnet Limited	£1	1	1
Manston Limited	US\$1	1	1
Steamhammer Limited	£1	1	1
Turner Curzon Limited	5p	6	6