

REGISTRAR'S COPY

EYNESBURY ESTATES LIMITED

Company Registration Number: 2739584

ABBREVIATED ACCOUNTS SUBJECT TO AUDIT

For the year ended
28th September 1996



EYNESBURY ESTATES LIMITEDRegistered Office: 65, Warwick Square, London SW1V 2ALABBREVIATED BALANCE SHEET28TH SEPTEMBER 19961995

Note

Fixed assets

Tangible assets

2

18,805

18,805

Current assets

Debtors

4,911

8,603

Cash at bank

20,162

5,764

25,073

14,367

Less:Creditors: amounts falling due
within one year

3

23,891

6,770

Net current assets

1,182

7,597

Total assets less current liabilities

19,987

26,402

Less:Creditors: amounts falling due
after more than one
year

4

18,000

18,000

£ 1,987

8,402

Capital and reserves

Called up share capital

5

11

11

Income and expenditure account

1,976

8,391


£ 1,987

8,402


The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Approved by the board of directors on 10th June 1997 and signed on its behalf by:-

*  *

R. A. FRENKEL

*  *

A. J. BENNETT

DIRECTORS

The attached notes form part of these abbreviated accounts

EYNESBURY ESTATES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS -28TH SEPTEMBER 19961. Accounting policies

- a) The accounts have been prepared under the historical cost convention.
- b) In accordance with Financial Reporting Standard No.1, the company is exempt from the requirements to prepare a cash flow statement as it is a small company.
- c) Operating income represents service charges to members and is attributable to the principal activity of the company.
- d) No depreciation has been charged on the tangible fixed assets because in the view of the directors the amount would not be material.

2. Tangible fixed assets1995

Leasehold premises:

Cost and net book value

At 29th September 1995

and 28th September 1996

£ 18,805

18,805

3. Creditors: amounts falling due within one year

Included in creditors is £33 (1995 - £26) in respect of taxation

4. Creditors: amounts falling due after more than one year

It is anticipated that the sum of £18,000 will be repayable after more than five years.

5. Called up share capital

Authorised

Ordinary shares of £1 each

£ 12

12

Allotted, called up and fully paid

Ordinary shares of £1 each

£ 11

11

AUDITORS' REPORT TO EYNESBURY ESTATES LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 and 2 together with the full statutory accounts of Eynesbury Estates Limited prepared under section 226 of the Companies Act 1985 for the year ended 28th September 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 28th September 1996, and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

Other information

On 10th June 1997 we reported, as auditors of Eynesbury Estates Limited, to the members on the full statutory accounts prepared under Section 226 of the Companies Act 1985 for the year ended 28th September 1996, and our audit report was as follows:-

We have audited the accounts on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

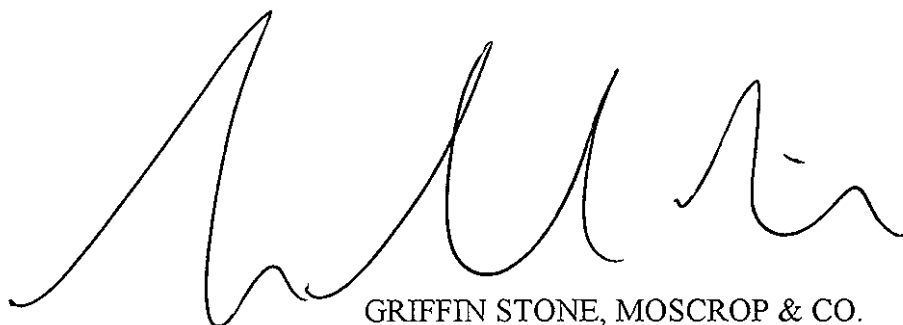
AUDITORS' REPORT TO EYNESBURY ESTATES LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (Continued)Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 28th September 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



GRIFFIN STONE, MOSCROP & CO.

CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

41, Welbeck Street,
LONDON W1M 8HD.

10th June 1997