

BRITISH SELF DEFENCE GOVERNING BODY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

BRITISH SELF DEFENCE GOVERNING BODY LIMITED
REGISTERED NUMBER: 02739213

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	446	892
		<u>446</u>	<u>892</u>
Current assets			
Cash at bank and in hand	5	149	1,219
		<u>149</u>	<u>1,219</u>
Creditors: amounts falling due within one year	6	(502)	(422)
		<u>(502)</u>	<u>(422)</u>
Net current (liabilities)/assets		<u>(353)</u>	<u>797</u>
Total assets less current liabilities		<u>93</u>	<u>1,689</u>
Net assets		<u><u>93</u></u>	<u><u>1,689</u></u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	91	1,687
		<u>93</u>	<u>1,689</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 July 2017.

E.I. Baskind

Director

The notes on pages 4 to 8 form part of these financial statements.

BRITISH SELF DEFENCE GOVERNING BODY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	2	1,687	1,689
Comprehensive income for the year			
Loss for the year	-	(1,596)	(1,596)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(1,596)	(1,596)
Total transactions with owners	-	-	-
At 31 December 2016	2	91	93

BRITISH SELF DEFENCE GOVERNING BODY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	2	101	103
Comprehensive income for the year			
Profit for the year	-	1,586	1,586
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	1,586	1,586
Total transactions with owners	-	-	-
At 31 December 2015	2	1,687	1,689

The notes on pages 4 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The company is a private company limited by shares, which is incorporated under the Companies Act 2006 and registered in England (02739213). The address of the registered office is Raby House, Benty Heath Lane, Willaston, Neston, CH64 1SB.

These financial statements present information about the company as an individual undertaking. It is not a member of a group of companies. The principal activity of the company continued to be that of a governing body for self defence.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 12.

The presentation currency of these financial statements is £ sterling; the financial statements are rounded to the nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
Administration	<u>2</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Office equipment £
Cost or valuation	
At 1 January 2016	1,338
At 31 December 2016	1,338
Depreciation	
At 1 January 2016	446
Charge for the year on owned assets	446
At 31 December 2016	892
Net book value	
At 31 December 2016	446
<i>At 31 December 2015</i>	<i>892</i>

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	149	1,219
	<u>149</u>	<u>1,219</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	70	-
Accruals and deferred income	432	422
	<u>502</u>	<u>422</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. Financial instruments

	2016	2015
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	149	1,219
	<u>149</u>	<u>1,219</u>
Financial liabilities		
Financial liabilities measured at fair value through profit or loss	502	422
	<u>502</u>	<u>422</u>

Financial assets measured at fair value through profit or loss comprise of cash and bank balances.

Financial liabilities measured at fair value through profit or loss comprise of other creditors, accruals and deferred income.

8. Share capital

	2016	2015
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. Reserves

Profit & loss account

Retained earnings includes all current and prior period retained profits and losses.

10. Related party transactions

The following amounts were due from directors at the balance sheet date.

	2016
	£
Loan from E I Baskind	70
	<u>70</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

11. Controlling party

The directors consider the controlling party of the company to be E I Baskind.

12. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.