

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
FOR
JETFORM SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2021**

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JETFORM SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTORS:

R J Thorogood
T J Wakefield
R Wakefield
J E Hall

SECRETARY:

R J Thorogood

REGISTERED OFFICE:

5 Repton Court
Burnt Mills Industrial Estate
Basildon
Essex
SS13 1LN

REGISTERED NUMBER:

02739147 (England and Wales)

ACCOUNTANTS:

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

BALANCE SHEET
31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		73,288		97,792
CURRENT ASSETS					
Stocks		52,700		67,017	
Debtors	5	185,264		239,512	
Investments	6	23,988		50,000	
Cash at bank and in hand		<u>1,173,749</u>		<u>1,021,100</u>	
		1,435,701		1,377,629	
CREDITORS					
Amounts falling due within one year	7	<u>281,536</u>		<u>220,862</u>	
NET CURRENT ASSETS			<u>1,154,165</u>		<u>1,156,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,227,453</u>		<u>1,254,559</u>
PROVISIONS FOR LIABILITIES			<u>12,987</u>		<u>17,183</u>
NET ASSETS			<u>1,214,466</u>		<u>1,237,376</u>
CAPITAL AND RESERVES					
Called up share capital			15,306		15,306
Share premium			2,694		2,694
Retained earnings			<u>1,196,466</u>		<u>1,219,376</u>
SHAREHOLDERS' FUNDS			<u>1,214,466</u>		<u>1,237,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2021 and were signed on its behalf by:

R Wakefield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Jetform Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost and 10% on cost
Plant and equipment	- 25% on cost
Office equipment	- 20% on cost and 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2020 - 26) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and equipment £	Office equipment £	Motor vehicles £	Totals £
COST					
At 1 February 2020	59,807	14,785	50,555	272,197	397,344
Additions	-	-	2,316	21,010	23,326
Disposals	-	-	-	(15,100)	(15,100)
At 31 January 2021	<u>59,807</u>	<u>14,785</u>	<u>52,871</u>	<u>278,107</u>	<u>405,570</u>
DEPRECIATION					
At 1 February 2020	37,487	14,785	43,720	203,560	299,552
Charge for year	5,353	-	3,002	39,475	47,830
Eliminated on disposal	-	-	-	(15,100)	(15,100)
At 31 January 2021	<u>42,840</u>	<u>14,785</u>	<u>46,722</u>	<u>227,935</u>	<u>332,282</u>
NET BOOK VALUE					
At 31 January 2021	<u>16,967</u>	-	<u>6,149</u>	<u>50,172</u>	<u>73,288</u>
At 31 January 2020	<u>22,320</u>	-	<u>6,835</u>	<u>68,637</u>	<u>97,792</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	154,946	137,396
Other debtors	<u>30,318</u>	<u>102,116</u>
	<u>185,264</u>	<u>239,512</u>

6. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Unlisted investments	<u>23,988</u>	<u>50,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	115,584	137,002
Taxation and social security	95,951	3,659
Other creditors	<u>70,001</u>	<u>80,201</u>
	<u>281,536</u>	<u>220,862</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	28,000	28,000
Between one and five years	46,667	74,667
	<u>74,667</u>	<u>102,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.