

ST. JAMES BEACH HOTELS LIMITED.

**UNANIMOUS WRITTEN RESOLUTIONS OF THE DIRECTORS OF
ST. JAMES BEACH HOTELS LIMITED DATED THE 20TH DAY OF JULY, 2004.**

The undersigned, being all of the directors of St. James Beach Hotels Limited (the Company), hereby adopt, confirm and approve the following resolution in writing in lieu of a meeting:

THAT the resignation of Kamlesh Malkan as Director of the company be noted;

THAT notice of the foregoing changes be filed with the Registrar of Companies House, London, England.

Resolved this the 20th day of July, 2004.


.....
MASON SLEEPER


.....
LAWRENCE GOLAND



2008.09

St James Beach Hotels Ltd

Meeting Minutes
July 19, 2004.

MINUTES of a BOARD MEETING.

Present: Kam Malkan (Chairman)
Alfred Willey (Company Secretary).

A. Approval of Agenda

The agenda was unanimously approved as distributed.

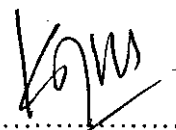
B. Approval of Minutes

The minutes of the previous meeting were unanimously approved as distributed.

C. Appointment of Directors

RESOLVED: that Messrs Mason Sleeper and Lawrence Goland be appointed Directors as of Monday, July 19, 2004.

There being no further business the Chairman declared the meeting closed.


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Chairman: Kamlesh Malkan.