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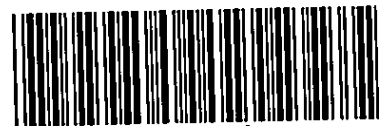
2738583

THE COMMUNITY SHOP TRADING COMPANY LTD

UNAUDITED ACCOUNTS

AS AT 31 DECEMBER 2008

FRIDAY



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03/04/2009

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COMPANIES HOUSE

COMPANIES HOUSE

THE COMMUNITY SHOP TRADING COMPANY LTD

COMPANY REGISTRATION NUMBER 2738583

DIRECTORS

T. Felton
M Nobbs
L Higo

SHAREHOLDERS

T. Felton	1 Share
J F Felton	1 Share

SECRETARY

L Higo

REGISTERED OFFICE

Unit 4, Clayton Wood Bank
West Park Ring Road
Leeds
LS16 6QZ

REPORTING ACCOUNTANT

Alan B. Menzies F.C.A.
4 Moor Park Mount
Headingley
Leeds LS6 4BU

BANKERS

National Westminster Bank plc
491 Otley Road
Leeds
LS16 7NR

THE COMMUNITY SHOP TRADING CO LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

Principal Activity

The principal activity of the company are those of trading as charity shops the profit of which are paid direct to a Trust by way of a perpetual covenant.

Directors and Their Interests

The present shareholders are as set out on page 1.

The Directors are T. Felton, M. Nobbs and L. Higo.

Statement of Directors Responsibilities

Company law requires directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of each financial year and the profit and loss of the company for that period. In preparing those financial statement, the directors are required to:

- Select suitable accountancy policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- Note on the Balance Sheet that they have relied upon the audit exemption under Section 249B for small companies;


Approved by the Directors

Date of Approval

20.3.2009

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF THE COMMUNITY SHOP TRADING CO LTD

To assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit & Loss Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose to the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

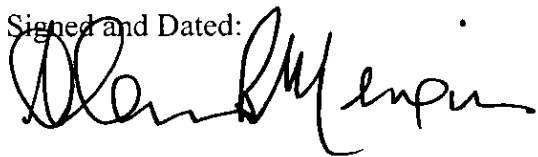
I have carried out this engagement in accordance with technical guidance and have complied with the ethical guidance laid down by the profession relating to persons undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore express any opinion on the financial statements.

ALAN B. MENZIES, F.C.A.
Chartered Accountant
4 Moor Park Mount
Headingley
LEEDS
LS6 4BU

Signed and Dated:



20.3.2009

THE COMMUNITY SHOP TRADING CO LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	<u>2008</u> £	<u>2007</u> £
Turnover	2	224918.47	269021.90
EXPENDITURE			
Selling and distribution expenses}			
Administration expenses }		<u>213240.32</u>	<u>243103.42</u>
Operating Profit	3	11678.15	25918.48
Other income	5	<u>185.08</u>	<u>240.90</u>
Profit on Ordinary Activities before charges on income		11863.23	26159.38
Charges on income- payment under Perpetual Covenant	6	<u>11863.23</u>	<u>26159.38</u>
Profit/(Loss) on ordinary activities before Taxation		11863.23	26159.38
Taxation	7	N/A	N/A
Retained Profit for the Year		0.00	0.00
Retained Profit at 31 December 2007		<u>0.00</u>	0.00
Retained Profit at 31 December 2008		<u>0.00</u>	0.00

The notes on pages 6 to 9 form part of these accounts.

THE COMMUNITY SHOP TRADING CO LTD

BALANCE SHEET

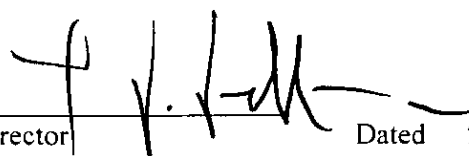
AS AT 31 DECEMBER 2008

	Notes	<u>2008</u> £	<u>2007</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	1.4	6755.70	8512.00
<u>CURRENT ASSETS</u>			
Debtors	9	(11366.58)	(21932.34)
Cash at bank and in hand		<u>14897.45</u>	<u>16654.44</u>
		10286.57	3234.10
Creditors: Amounts falling due within one year	10	<u>10284.57</u>	<u>3232.10</u>
NET CURRENT ASSETS/LIABILITIES		<u>2.00</u>	<u>2.00</u>
REPRESENTED BY CAPITAL AND RESERVES			
Share Capital	11	<u>2.00</u>	<u>2.00</u>
Shareholders Funds		<u>2.00</u>	<u>2.00</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Standard for Small Entities.

HM Reporting Accountant
For the financial year ended 31 December 2008 the company was entitled to exemption from audit under ~~249A(2)~~ Companies Act 1985 and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

Signed on behalf of the
Board of Directors

Director  Dated 20.3.2009

Approved by the Board Dated 20.3.2009

The notes on pages 6 to 9 from part of these accounts

THE COMMUNITY SHOP TRADING CO LTD

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 ACCOUNTING POLICIES

- 1.1 The accounts are prepared under the historical cost convention.
- 1.2 Accounting basis
The financial statements are prepared on the accruals basis in respect of both income and expenditure.
- 1.3 Turnover
Turnover comprises the invoice value of goods and services supplied by the company.
The company is an exempt supplier for VAT purposes.
- 1.4 Tangible fixed assets:
Tangible fixed assets are stated at cost less depreciation.

	Office equipment £	Motor vehicles £	Container £	Total £
Cost				
At 1 January 2008	2997.16	14869.00	1057.50	18923.66
Additions during year	498.50	0.00	0.00	498.50
At 31 December 2008	3495.66	14869.00	1057.50	19422.16
Depreciation				
At 1 January 2008	2259.16	7541.00	611.50	10411.66
Charge for year	308.80	1832.00	114.00	2254.80
At 31 December 2008	2567.96	9373.00	725.50	12666.46
Net book amount				
At 31 December 2008	927.70	5496.00	332.00	6755.70
At 31 December 2008	738.00	7328.00	446.00	8512.00

- 1.5 Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value of each asset over its expected useful life:

Motor Vehicles	25% on reducing balance
Office Equipment	25% on reducing balance
Other Equipment	25% on reducing balance

- 1.6 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged to profit and loss account as incurred

THE COMMUNITY SHOP TRADING CO LTD
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

2. During the year to 31 December 2008, all the company's turnover was to markets in the United Kingdom.

3. **OPERATING PROFIT** is stated after charging:

	2008 £	2007 £
Accountants remuneration	600.00	590
Depreciation of tangible fixed assets	2254.80	2837
Directors Emoluments	29287.00	28734
Staff Costs including Director	174428.48	187276

4. **OTHER INCOME**

Interest received on Bank Deposit	185.08	241
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5. **CHARGES ON INCOME**

On 31 December 2008, the company paid the Community Shop Trust, a registered charity (no 701375), an amount equal to the net annual income of the company which amount to £11,863.23 plus some £32,000 in net, transfers to the Trust which were paid out as benefits in the Trust Accounts.

6. **TAXATION**

N/A	N/A
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7. **DEBTORS – PREPAYMENTS**

(11366.58)	(21932)
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8. **CREDITORS**

Wages	5934.57	2642
Accruals	4350.00	590

THE COMMUNITY SHOP TRADING CO LTD
 NOTES ON THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2008

9. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised, issued and fully paid 100 ordinary shares of £1 each	£100.00	£100
Issued and fully paid 2 Ordinary shares of £1 each	£2.00	£2

10. COMMITMENTS

There were no future capital or financial commitments by the company at 31 December 2008

THE COMMUNITY SHOP TRADING CO LTD

TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>STATEMENT 1</u>	
	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Turnover	224918.47	269021.90
Expenditure	<u>213240.32</u>	<u>243103.42</u>
	11678.15	25918.48
Other income	<u>185.08</u>	<u>240.90</u>
Profit on Ordinary Activities before charges on income	11863.23	26159.38
Charges on income payment under perpetual covenant	<u>11863.23</u>	<u>26159.38</u>
Net Profit/Loss on Ordinary activities Before Taxation	0.00	0.00
Taxation	0.00	0.00
Retained Profit for Year	0.00	0.00

Pages 9 and 10 do not form part of the figures sent to Companies House or the Charity Commission.

THE COMMUNITY SHOP TRADING CO LTD
THE TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

STATEMENT 2

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Wages, Salaries & Employees NIC	174428.48	187276.13
Rent and Services	15550.78	30326.81
Council Tax & Water Rates	2252.86	2863.00
Insurance	1967.63	1823.77
Telephone	949.77	1353.40
Light & Heat	3685.83	3197.92
Repairs & Renewals	992.86	520.44
Printing, Postage's, Stationery including Computer	2135.26	2230.74
Motor Expenses	3049.78	4122.32
Cleaning & Refuse Collection	2912.27	2764.10
Auditor	600.00	590.00
Refreshments	530.00	439.00
Sundry Expenses	1044.00	761.11
Depreciation Van, Computer & Container	2254.80	2836.93
Survey Costs	0.00	998.75
Redundancy	0.00	999.00
Legal Fees Re: Lease Renewal	<u>886.00</u>	<u>0.00</u>
	<u>213240.32</u>	<u>243103.42</u>

THE COMMUNITY SHOP TRADING CO LTD

REF: 922 13940 01632 A.14.

ASSESSABLE PROFIT YEAR TO 31 DECEMBER 2008

Schedule D Case 1

Operating profit for the year	11678.15
Other income	185.08
<u>Add: Depreciation Charged</u>	<u>2254.80</u>
	14118.03
<u>Less: Capital Allowances below</u>	<u>2254.80</u>
	11863.23
<u>Less: Charges Transferred to Trust</u>	<u>11863.23</u>
<u>Chargeable Profit</u>	<u>NIL</u>

CAPITAL ALLOWANCES

	Brought Forward	Capital Allowances 2008	Carried Forward
Office Equipment	738		
Office Equipment Additions	<u>499</u>		
	<u>1237</u>	309	928
Motor Vehicles	7328	1832	5496
Container	<u>446</u>	<u>114</u>	<u>332</u>
	<u>9011</u>	<u>2255</u>	<u>6756</u>