

United Special Effects Limited
Abbreviated Accounts
for the Year Ended 28 February 2015

Michaelides Warner
Accountants & Business Advisors
102 Fulham Palace Road
Hammersmith
London
W6 9PL

United Special Effects Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

United Special Effects Limited
(Registration number: 02738484)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		7,967	14,108
Current assets			
Debtors		20,189	1,712
Cash at bank and in hand		81,497	31,942
		101,686	33,654
Creditors: Amounts falling due within one year		(36,692)	(23,354)
Net current assets		64,994	10,300
Net assets		72,961	24,408
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		72,861	24,308
Shareholders' funds		72,961	24,408

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 July 2015

.....
Mr S Brisdon
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

United Special Effects Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance rate
Fixtures and fittings	15% reducing balance rate
Motor vehicles	25% reducing balance rate

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	66,595	66,595
Additions	728	728
Disposals	(20,512)	(20,512)
At 28 February 2015	<u>46,811</u>	<u>46,811</u>
Depreciation		
At 1 March 2014	52,487	52,487
Charge for the year	3,892	3,892
Eliminated on disposals	(17,535)	(17,535)
At 28 February 2015	<u>38,844</u>	<u>38,844</u>
Net book value		
At 28 February 2015	<u>7,967</u>	<u>7,967</u>
At 28 February 2014	<u>14,108</u>	<u>14,108</u>

United Special Effects Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Director's advances and credits

	2015		2014	
	Advance/ Credit £	2015 Repaid £	Advance/ Credit £	2014 Repaid £
Mr S Brisdon				
The amounts owed by the director	20,189	-	1,712	-
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