

Registered number: 02738318



DMWSL 110 LIMITED

UNAUDITED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2021



COMPANY INFORMATION

DIRECTOR

Mr E J Cardozo

REGISTERED NUMBER

02738318

REGISTERED OFFICE

c/o United Cast Bar (UK) Limited
Spital lane
Chesterfield
Derbyshire
S41 0EX

CONTENTS

	Page
Director's report	1
Statement of comprehensive income	2
Balance sheet	2
Notes to the financial statements	3 - 4

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021**

The director presents his report and the unaudited financial statements for the year ended 30 November 2021.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The Company has not traded throughout the year and its principal activity is that of a holding company.

DIRECTOR

The director who served during the year was:

Mr E J Cardozo

This report was approved by the board on 23 November 2022 and signed on its behalf.



Mr E J Cardozo
Director

c/o United Cast Bar (UK) Limited Spital
lane
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Derbyshire
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DMWSL 110 Limited
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

DMWSL 110 Limited
REGISTERED NUMBER: 02738318

BALANCE SHEET
AS AT 30 NOVEMBER 2021

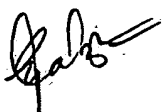
	Note	2021 £	2020 £
FIXED ASSETS			
Investments	2	3,200,000	3,200,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,200,000</u>	<u>3,200,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	23,526	23,526
Share premium account		1,777,581	1,777,581
Statement of comprehensive income		1,398,893	1,398,893
SHAREHOLDER'S FUNDS	4	<u>3,200,000</u>	<u>3,200,000</u>

For the year ended 30 November 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 November 2022.



Mr E J Cardozo
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 NOVEMBER 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

There are no predetermined repayment dates or interest payment arrangements applying to amounts owed to and from group undertakings, and repayment of any amounts will not be requested unless the Company has sufficient funds to make repayment, and in any case will not be requested within 12 months of signing these financial statements. In light of the foregoing, the directors continue to believe that it remains appropriate to prepare the financial statements on a going concern basis.

1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within a group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 30 November 2020 and 30 November 2021	6,500,004
Impairment	
At 30 November 2020 and 30 November 2021	3,300,004
Net book value	
At 30 November 2021	3,200,000
At 30 November 2020	3,200,000

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Class of shares	Holding
Prestige Medical Limited	Ordinary	100%

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 NOVEMBER 2021**

2. FIXED ASSET INVESTMENTS (continued)

As of 30 November 2021 Prestige Medical Limited held as a disposal group held for sale and as a discontinued operations.

The aggregate of the share capital and reserves as at 30 November 2021 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Prestige Medical Limited	(157,000)	(52,000)

3. SHARE CAPITAL

	2021 £	2020 £
Authorised, allotted, called up and fully paid		
800,000 A ordinary shares of £0.01 each	8,000	8,000
252,632 B ordinary shares of £0.01 each	2,526	2,526
1,300,000 Preference shares of £0.01 each	13,000	13,000
	<u>23,526</u>	<u>23,526</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2021 £	2020 £
Shareholders' funds at 30 November 2020 and 30 November 2021	<u>3,200,000</u>	<u>3,200,000</u>

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption given in Financial Reporting Standard No 8 Related Party Disclosures with respect to inter group disclosures as the group controls all of the Company's voting share capital and the group financial statements are publicly available.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a subsidiary undertaking of BI Group Limited. The results of the Company are consolidated in the financial statements of BI Group Limited, a company registered in UK and also the financial statements of the ultimate parent company, National Industries Group Holding – KPSC incorporated in Kuwait. These are respectively the smallest and largest group accounts which include the results of the Company. Copies of the financial statements of National Industries Group Holding - KPSC. are available from PO Box 417, 13005 Safat, Kuwait.