

**P F I SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

P F I SYSTEMS LIMITED
UNAUDITED ACCOUNTS
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P F I SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	Pamela Parker Christoper Daniel PEG APME Limited
Company Number	02738109 (England and Wales)
Registered Office	PROTECTION HOUSE SHERBOURNE DRIVE TILBROOK MILTON KEYNES BUCKINGHAMSHIRE MK7 8HX ENGLAND
Accountants	Bidwell Accountancy Limited 157 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

P F I SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	95,808	95,808
Tangible assets	<u>5</u>	-	1,825
		<u>95,808</u>	<u>97,633</u>
Current assets			
Inventories		26,697	24,762
Debtors	<u>6</u>	32,378	65,401
Cash at bank and in hand		26,472	23,910
		<u>85,547</u>	<u>114,073</u>
Creditors: amounts falling due within one year	<u>7</u>	(75,586)	(125,620)
Net current assets/(liabilities)		<u>9,961</u>	<u>(11,547)</u>
Total assets less current liabilities		105,769	86,086
Creditors: amounts falling due after more than one year	<u>8</u>	(39,909)	(35,000)
Net assets		<u>65,860</u>	<u>51,086</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		65,760	50,986
Shareholders' funds		<u>65,860</u>	<u>51,086</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by

Pamela Parker
Director

Company Registration No. 02738109

P F I SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

P F I Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 02738109. The registered office is PROTECTION HOUSE SHERBOURNE DRIVE, TILBROOK, MILTON KEYNES, BUCKINGHAMSHIRE, MK7 8HX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2022	95,808
At 30 April 2023	95,808
Amortisation	
At 1 May 2022	-
At 30 April 2023	-
Net book value	
At 30 April 2023	95,808
At 30 April 2022	95,808

P F I SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2022	5,390	22,527	27,917
Disposals	-	(22,527)	(22,527)
At 30 April 2023	5,390	-	5,390
Depreciation			
At 1 May 2022	5,390	20,702	26,092
On disposals	-	(20,702)	(20,702)
At 30 April 2023	5,390	-	5,390
Net book value			
At 30 April 2023	-	-	-
At 30 April 2022	-	1,825	1,825

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	-	4,987
Trade debtors	7,199	60,414
Amounts due from group undertakings etc.	3,232	-
Other debtors	6,947	-
	17,378	65,401
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	15,000	-

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	10,000
VAT	5,553	-
Trade creditors	63,289	91,709
Amounts owed to group undertakings and other participating interests	-	8,253
Taxes and social security	4,583	15,178
Other creditors	2,161	480
	75,586	125,620

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	39,909	35,000

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

