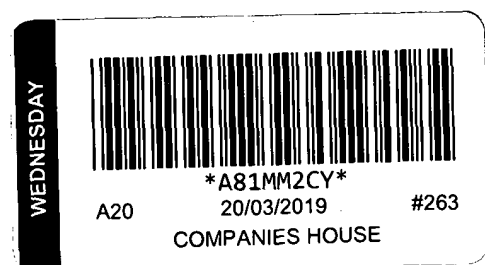


Unaudited Financial Statements for the Year Ended 31 December 2017

for

The Morgan Trust Company Limited



The Morgan Trust Company Limited

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for the Year Ended 31 December 2017

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The Morgan Trust Company Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

T J Haggie
J G Hemingway
C L Robinson
A L Tailby-Faulkes

REGISTERED OFFICE:

1st Floor
41 St James's Place
London
SW1A 1NS

REGISTERED NUMBER:

02737458 (England and Wales)

ACCOUNTANTS:

Mansfield & Co
Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

The Morgan Trust Company Limited (Registered number: 02737458)

Balance Sheet

31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	4,263	-
CURRENT ASSETS			
Debtors	5	1,051,819	1,186,210
Prepayments and accrued income		63,880	77,334
Cash at bank and in hand		149,513	27,561
		<u>1,265,212</u>	<u>1,291,105</u>
CREDITORS			
Amounts falling due within one year	6	<u>76,204</u>	<u>77,905</u>
NET CURRENT ASSETS		<u>1,189,008</u>	<u>1,213,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,193,271</u></u>	<u><u>1,213,200</u></u>
CAPITAL AND RESERVES			
Called up share capital		250,000	250,000
Retained earnings		<u>943,271</u>	<u>963,200</u>
SHAREHOLDERS' FUNDS		<u><u>1,193,271</u></u>	<u><u>1,213,200</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

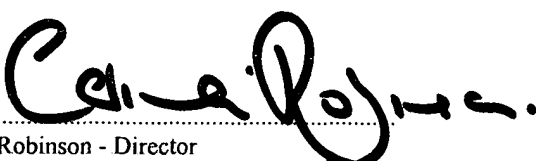
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 Nov-17 and were signed on its behalf by:


C L Robinson - Director

The notes form part of these financial statements

The Morgan Trust Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

The Morgan Trust Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

The Morgan Trust Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	5,328
At 31 December 2017	5,328
DEPRECIATION	
Charge for year	1,065
At 31 December 2017	1,065
NET BOOK VALUE	
At 31 December 2017	4,263

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	67,604	186,095
Other debtors	984,215	1,000,115
	<u>1,051,819</u>	<u>1,186,210</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Taxation and social security	18,168	39,229
Other creditors	58,036	38,676
	<u>76,204</u>	<u>77,905</u>