REGISTERED NUMBER: 02737458 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

The Morgan Trust Company Limited

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for the Year Ended 31 December 2017

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The Morgan Trust Company Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	T J Haggie J G Hemingway C L Robinson A L Tailby-Faulkes
REGISTERED OFFICE:	1st Floor 41 St James's Place London SW1A 1NS
REGISTERED NUMBER:	02737458 (England and Wales)
ACCOUNTANTS:	Mansfield & Co Chartered Accountants 55 Kentish Town Road Camden Town London NW1 8NX

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		4,263		-
CURRENT ASSETS					
Debtors	5	1,051,819		1,186,210	
Prepayments and accrued income		63,880		77,334	
Cash at bank and in hand		149,513		27,561	
		1,265,212		1,291,105	
CREDITORS					
Amounts falling due within one year	6	47,704		77,905	
NET CURRENT ASSETS			1,217,508		1,213,200
TOTAL ASSETS LESS CURRENT LIABILITIES			1,221,771		1,213,200
CAPITAL AND RESERVES					
Called up share capital			250,000		250,000
Retained earnings			971,771		963,200
SHAREHOLDERS' FUNDS			1,221,771		1,213,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

C L Robinson - Director

1. STATUTORY INFORMATION

The Morgan Trust Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	5,328
At 31 December 2017	5,328
DEPRECIATION	
Charge for year	1,065
At 31 December 2017	1,065
NET BOOK VALUE	
At 31 December 2017	4,263

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	67,604	186,095
Other debtors	984,215	1,000,115
	1,051,819	1,186,210

6. **CREDITORS: AMOUNTS FALLING DUE WITIIIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Taxation and social security	22,611	39,229
Other creditors	25,093	38,676
	47,704	77,905

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.