

Registered Number 02737458

The Morgan Trust Company Limited

Abbreviated Accounts

30 April 2013

The Morgan Trust Company Limited

Registered Number 02737458

Company Information

Registered Office:

First Floor
41 St James's Place
London
London
SW1A 1NS

Reporting Accountants:

Mansfield & Co

Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	437,971	374,954
		<u>437,971</u>	<u>374,954</u>
Current assets			
Debtors		103,402	80,302
Cash at bank and in hand		27,550	57,931
Total current assets		<u>130,952</u>	<u>138,233</u>
Prepayments and accrued income		124,579	134,383
Creditors: amounts falling due within one year		(23,910)	(40,530)
Net current assets (liabilities)		231,621	232,086
Total assets less current liabilities		<u>669,592</u>	<u>607,040</u>
Total net assets (liabilities)		<u>669,592</u>	<u>607,040</u>
Capital and reserves			
Called up share capital	3	250,000	250,000
Profit and loss account		419,592	357,040

Shareholders funds

669,592

607,040

- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2014

And signed on their behalf by:

CL Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This consists of fees received and receivable for the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operated a defined contribution pension scheme. Contributions payable to the company's pension scheme were charged to the profit and loss account in the period to which they related.

2 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 May 2012	374,954
Additions	70,172
Disposals	(7,155)
At 30 April 2013	<u>437,971</u>
Net Book Value	
At 30 April 2013	437,971
At 30 April 2012	<u>374,954</u>

3 **Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid:		
250000 Ordinary shares of £1 each	250,000	250,000

4 Ultimate parent company

In the opinion of the directors the immediate and ultimate parent company at 30 April 2013 was Belgravia Europe Limited, a company incorporated in the British Virgin Islands.