

Company Registration No. 02737267 (England and Wales)

**REGISTRAR'S  
COPY**

**IPR INDUSTRIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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# IPR INDUSTRIES LIMITED

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# IPR INDUSTRIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	779,297		792,937	
Investments	2	2,042,095		1,939,585	
		<u>2,821,392</u>		<u>2,732,522</u>	
<b>Current assets</b>					
Debtors		12,563		126,883	
Investments		43,735		43,735	
Cash at bank and in hand		12,750		35,481	
		<u>69,048</u>		<u>206,099</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(250,214)</u>		<u>(41,523)</u>	
<b>Net current (liabilities)/assets</b>		<u>(181,166)</u>		<u>164,576</u>	
<b>Total assets less current liabilities</b>		<u>2,640,226</u>		<u>2,897,098</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	(8,016)		(245,339)	
		<u>2,632,210</u>		<u>2,651,759</u>	
<b>Capital and reserves</b>					
Called up share capital	4	13,750		13,750	
Share premium account		1,856,250		1,856,250	
Profit and loss account		762,210		781,759	
<b>Shareholders' funds</b>		<u>2,632,210</u>		<u>2,651,759</u>	

# IPR INDUSTRIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..... 28/9/2015

.....  
P N E Martensson  
Director

Company Registration No. 02737267

# IPR INDUSTRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Amounts receivable for consultancy fees and management fees are recognised on an accruals basis. Services performed on behalf of other companies are recognised upon collection of income. Rental income is recognised on an accruals basis.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% - 33% straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Current asset investments are stated at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes where there is an obligation at the balance sheet date to pay more tax. Any timing differences which result in a reduction of future tax are not provided for unless, on the basis of current evidence, it can be regarded as more likely than not there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted. The deferred tax balance has not been discounted.

#### 1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# IPR INDUSTRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2014	1,000,611	1,940,321	2,940,932
Additions	750	102,510	103,260
At 31 December 2014	1,001,361	2,042,831	3,044,192
<b>Depreciation</b>			
At 1 January 2014	207,674	736	208,410
Charge for the year	14,390	-	14,390
At 31 December 2014	222,064	736	222,800
<b>Net book value</b>			
At 31 December 2014	779,297	2,042,095	2,821,392
At 31 December 2013	792,937	1,939,585	2,732,522

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Technophone Limited	England and Wales	Ordinary	50.00
IPR Property Limited	England and Wales	Ordinary	100.00
<b>Participating interests</b>			
Ozone Industries Limited	England and Wales	Ordinary	26.64

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	<b>Principal activity</b>		
Technophone Limited	Dormant	2	-
IPR Property Limited	Non trading	10	-
Ozone Industries Limited	Manufacture of ozonisers	(594,092)	(104,996)

The figures above for Ozone Industries Limited relate to the year ended 31 December 2013.

# IPR INDUSTRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £15,339 (2013 - £15,339).

4 Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
137,500 Ordinary shares of 10p each	13,750	13,750
	<u>13,750</u>	<u>13,750</u>

### 5 Control

The ultimate controlling party is N E V Martensson, a director.