

**SUNNYCLIFF DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2004**



**HAINES WATTS**  
Chartered Accountants & Registered Auditors  
7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

**SUNNYCLIFF DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2004**

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# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

*Haines Watts*

HAINES WATTS  
Chartered Accountants  
& Registered Auditors

7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

13/12/2004

# SUNNYCLIFF DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

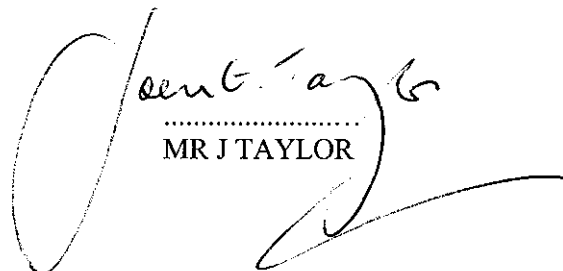
31 OCTOBER 2004

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors		22,147	100,983
Cash at bank and in hand		282,587	213,419
		<u>304,734</u>	<u>314,402</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>175,001</u>	<u>190,798</u>
<b>NET CURRENT ASSETS</b>		<u>129,733</u>	<u>123,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>129,733</u>	<u>123,604</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	2	2
Profit and loss account		<u>129,731</u>	<u>123,602</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>129,733</u>	<u>123,604</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13/12/2004 and are signed on their behalf by:

  
MR P A ASCROFT

  
MR J TAYLOR

The notes on page 3 form part of these abbreviated accounts.

# SUNNYCLIFF DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2004

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Cash flow statement

In the opinion of the directors, the company qualifies as a small company and accordingly a cash flow statement is not required.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted and called up:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	2004	2003
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

### 3. ULTIMATE PARENT COMPANY

The ultimate holding company is Archvalue Limited, a company incorporated in England.

The ultimate controlling parties are the directors, Mr P Ascroft and Mr J Taylor, who own 100% of the share capital of Archvalue Limited.