

# Audited Financial Statements Sunnycliff Developments Limited

For the Year Ended 31 October 2009  
Company Registration No: 2737005



# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2009**

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## **SUNNYCLIFF DEVELOPMENTS LIMITED**

### **OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr P A Ascroft  
Mr J Taylor

**Company secretary**

Mr P A Ascroft

**Registered office**

19 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 8DF

**Auditor**

HW, Chartered Accountants  
Chartered Accountants  
& Statutory Auditor  
7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 31 OCTOBER 2009**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 October 2009

#### **PRINCIPAL ACTIVITIES**

During the year the company did not trade

#### **DIRECTORS**

The directors who served the company during the year were as follows

Mr P A Ascroft  
Mr J Taylor

#### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SUNNYCLIFF DEVELOPMENTS LIMITED

## THE DIRECTORS' REPORT *(continued)*

### YEAR ENDED 31 OCTOBER 2009

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

#### AUDITOR

HW, Chartered Accountants are deemed to be re-appointed under section 487(2) of the Companies Act 2006

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
19 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 8DF

Signed by order of the directors



MR P A ASCROFT  
Company Secretary

Approved by the directors on 24/02/2010

# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SUNNYCLIFF DEVELOPMENTS LIMITED**

### **YEAR ENDED 31 OCTOBER 2009**

We have audited the financial statements of Sunnycliff Developments Limited for the year ended 31 October 2009 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SUNNYCLIFF DEVELOPMENTS LIMITED *(continued)***

**YEAR ENDED 31 OCTOBER 2009**

### **OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

*HW, Chartered Accountants*

P I WRIGHT FCA (Senior  
Statutory Auditor)  
For and on behalf of  
HW, CHARTERED ACCOUNTANTS  
Chartered Accountants  
& Statutory Auditor

7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

24 February 2010

# SUNNYCLIFF DEVELOPMENTS LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2009

	Note	2009 £	2008 £
<b>TURNOVER</b>		–	–
Administrative expenses		–	(1,732)
<b>OPERATING PROFIT</b>	<b>2</b>	–	1,732
Interest receivable		–	1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		–	1,733
Tax on profit on ordinary activities		–	–
<b>PROFIT FOR THE FINANCIAL YEAR</b>		–	1,733
Balance brought forward		<u>22</u>	<u>(1,711)</u>
Balance carried forward		<u>22</u>	<u>22</u>

The notes on pages 8 to 9 form part of these financial statements



# SUNNYCLIFF DEVELOPMENTS LIMITED

## BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>24</u>	<u>24</u>
<b>TOTAL ASSETS</b>		<u>24</u>	<u>24</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>22</u>	<u>22</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>24</u>	<u>24</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 24/02/2010 and are signed on their behalf by



MR P A ASCROFT  
Director

Company Registration Number 2737005

The notes on pages 8 to 9 form part of these financial statements

# SUNNYCLIFF DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Cash flow statement

In the opinion of the directors, the company qualifies as a small company and accordingly a cash flow statement is not required

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OPERATING PROFIT

Operating profit is stated after crediting

	2009 £	2008 £
Directors' remuneration	<u>—</u>	<u>—</u>

### 3. RELATED PARTY TRANSACTIONS

The company was jointly owned between P A Ascroft and J E Taylor throughout the current and previous year. The company ceased to trade over the current year.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# **SUNNYCLIFF DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2009**

### **5. ULTIMATE PARENT COMPANY**

The ultimate holding company is Archvalue Limited, a company incorporated in England

The ultimate controlling parties are the directors, Mr P Ascroft and Mr J Taylor, who own 100% of the share capital of Archvalue Limited