

In accordance with
Rule 3.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A22

15/09/2017

#355

COMPANIES HOUSE

1 Company details

Company number 0 2 7 3 6 7 6 5

Company name in full R Allen & Co (Butchers) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Pear

3 Liquidator's address

Building name/number 1 Liverpool Terrace

Street Worthing

Post town West Sussex

County/Region

Postcode B N 1 1 1 T A

Country

4 Liquidator's name ①

Full forename(s) Michael

Surname Solomons

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Liverpool Terrace

Street Worthing

Post town West Sussex

County/Region

Postcode B N 1 1 1 T A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

d

1

4

m

m

0

9

y

y

2

0

y

y

1

7

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kath Keenan
Company name	BM Advisory
Address	1 Liverpool Terrace Worthing
Post town	West Sussex
County/Region	
Postcode	B N 1 1 1 T A
Country	
DX	
Telephone	020 7549 8050

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

1 Liverpool Terrace
Worthing
West Sussex BN11 1TA

T +44 (0)1903 217 712
F +44 (0)1903 218 812

www.bm-advisory.com

TO ALL MEMBERS AS ADDRESSED

Our ref: RAL001AP.5

14 September 2017

Dear Sirs

R Allen & Co (Butchers) Limited – In Members' Voluntary Liquidation ("the Company")

As you are aware, Michael Solomons and I were appointed Joint Liquidators of the Company on 14 April 2016.

I have concluded the winding up of the affairs of the Company and this is my final account which is being sent to all members and the Registrar of Companies. The prescribed eight week period ended on 14 September 2017.

The Liquidators have acted jointly and severally in all matters relating to the Liquidation and there have been no changes in the office holders since my last report. This report should be read in conjunction with my previous reports, copies of which are available on request. Further information can also be found at www.creditorinsolvencyguide.co.uk which is designed to provide creditors with a step by step guide to the insolvency process. Statutory information regarding the Company is attached at **Appendix I**.

JOINT LIQUIDATORS' ACTIONS

Since my last report, I can confirm that HM Revenue & Customs have accepted the final Corporation Tax return and payment. It has provided appropriate clearance across all taxes.

A final distribution has been paid to the member of the Company and the Liquidation can now be concluded.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts & payments account for the period from 14 April 2017 to 14 September 2017 and also for the whole period of the Liquidation is attached at **Appendix II**.

Estate funds were banked in a designated interest bearing estate account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

Distributions – Richard Garrett Limited ("RGL")

The Declaration of Solvency estimated distributions to be received from the Liquidation of RGL at £282,738. Distributions totalling £295,096 have been received.

Bank Interest

Gross interest of £138.63 has been received and the tax liability due on this is discussed below.

LIABILITIES

Secured Creditor

An examination of the Company's mortgage register held by the Registrar of Companies showed that the company has no current charges over its assets.

HM Revenue & Customs - Corporation Tax

The Company was not registered for PAYE or VAT. Corporation Tax was estimated to be £56,548 based on a 20% liability of the estimated distributions to be received from the RGL Liquidation. However, the accountants of the Company contacted HM Revenue & Customs and agreed the value of the 5,000 shares held in RGL and the liability was reduced to nil.

Corporation tax has been paid of £27.60 in respect of the gross interest received within the Liquidation period.

Share Capital

All liabilities have been paid in full and the following distributions were made to the sole member holding 5,000 ordinary shares:

Date	Amount of Distribution	Rate of Distribution per share
25/04/2016	£171,702.40	£34.34 per share
14/12/2016	£50,851.64	£10.17 per share
29/06/2017	£69,105.80	£13.82 per share

JOINT LIQUIDATORS' REMUNERATION

The Liquidators were authorised to be remunerated for the conduct of the Liquidation on a fixed fee basis of £2,500 plus VAT by the director on 22 March 2016 and by the member at a meeting held on 14 April 2016. I have drawn this fee in full in accordance with that approval.

The Liquidators were also authorised to be remunerated on the basis of time costs properly incurred in relation to any unforeseen matters, such as an HM Revenue & Customs investigation or complicated tax affairs. No unforeseen matters have occurred and no remuneration has been drawn.

A description of the work undertaken in the Liquidation to date is as follows:

Administration and planning

This is work involved in the routine administrative functions of the case. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.

- Case planning and administration.
- Maintaining and managing the Liquidators' cashbook and bank account.

Statutory compliance and reporting

This is work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory obligations.

- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.

- Case bordereau and progress reviews. Completion of statutory checklists.
- Calculating distributions available for the member.
- Ensuring all liabilities are paid and distributing funds to the member, including necessary distribution statements.
- Preparing reports to members.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Liaising with HMRC to obtain tax clearance.
- Preparing proposed and final reports to members.
- Issuing of final report and completing closure programme of the Liquidation, including final review, bond release and checklist completion.

A guide to fees can be found at www.bm-advisory.com/resources/ and provides information relating to Liquidators' remuneration. A hard copy is available on request.

Please note that any member with the permission of the Court, or with at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, any member with the permission of the Court, or with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

JOINT LIQUIDATORS' DISBURSEMENTS

Category 2 disbursements were agreed by the member at the meeting held on 14 April 2016 and are as detailed in BM Advisory's policy on fees, attached at **Appendix III**. Category 1 disbursements do not need approval and can be drawn at the Liquidators discretion without authority.

Detailed below are the expenses I expected to incur during the Liquidation and what I have incurred to date.

		Estimated total cost £	Incurred/accrued during reporting period £	Incurred/accrued to date £
Statutory advertising	Category 1	288	0	216
Bonding	Category 1	240	0	240
Total		528	0	456

During this reporting period, no disbursements have been incurred. The disbursements detailed above have been drawn in full in the previous reporting period. A refund of £72 has been processed in relation to statutory advertising as a final meeting of members is no longer required to be advertised and this refund has been reflected in the final £216 that has been incurred.

The expenses incurred to date have not exceeded estimates originally given to members.

SUMMARY

The winding up of the Company is now complete. I will deliver this final account to the Registrar of Companies and the Liquidators will be released from office. Members should note that once I obtain my release as Liquidator, my case files will then be placed into storage. Notice of my final account is attached at **Appendix IV**.

Information about our complaints procedure, Professional Indemnity insurance and the Provision of Services Regulations, can be found at www.bm-advisory.com/about/legals-compliance/. If you have any queries regarding the report, please contact Kath Keenan of this office, on 01903 259881 or kath.keenan@bm-advisory.com.

Yours faithfully



Andrew Pear
Joint Liquidator

STATUTORY INFORMATION

Company name:	R Allen & Co (Butchers) Limited
Registered office:	1 Liverpool Terrace, Worthing, West Sussex, BN11 1TA
Former registered office:	83 Cambridge Street Pimlico, London, SW1V 4PS
Former trading address:	83 Cambridge Street Pimlico, London, SW1V 4PS
Registered number:	02736765
Joint Liquidators' names:	Andrew Pear and Michael Solomons
Joint Liquidators' address:	1 Liverpool Terrace, Worthing, West Sussex, BN11 1TA
Liquidators' date of appointment:	14 April 2016

**R Allen & Co (Butchers) Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

	Declaration of Solvency	From 14/04/2017 To 14/09/2017	From 14/04/2016 To 14/09/2017
	£	£	£

RECEIPTS

Distribution from Richard Garrett Limite	282,738.00	0.00	295,096.01
Bank Interest Gross		0.00	138.63
Statutory Advertising		72.00	72.00
Vat Payable		14.40	14.40
		86.40	295,321.04

PAYMENTS

Specific Bond		0.00	240.00
Pre-appointment Office Holders fees		0.00	2,500.00
Corporation Tax	(56,548.00)	27.60	27.60
Statutory Advertising		0.00	288.00
Distribution to Shareholders		69,105.80	291,659.84
Irrecoverable VAT		0.00	605.60
		69,133.40	295,321.04

BALANCE - 14 September 2017

	(69,047.00)	0.00
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MADE UP AS FOLLOWS

Estate account - non interest bearing	(69,047.00)	0.00
	(69,047.00)	0.00

Note:

BM ADVISORY

STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3).

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ("the Act") require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below.

Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1st March 2014 the rates applicable are:

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator 1	185
Administrator 2	155
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

Further information on the manner in which an Office Holder's fees may be fixed, can be found in the guidance notes on our website: www.bm-advisory.com/resources/.

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered:

Meeting room hire	Up to £200
Postage	£0.51 - £2.25
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

In the matter of the Insolvency Act 1986
and in the matter of R Allen & Co (Butchers) Limited
– In Members' Voluntary Liquidation ("the Company")

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 94 of the Insolvency Act 1986, the Company's affairs are fully wound up.

Within 14 days of the date on which the final account is made up, the Joint Liquidators will deliver a copy of the final account to the Registrar of Companies and upon which the Liquidators will be released from office.

Authenticated by

A handwritten signature in black ink, appearing to be 'Andrew Pear', is written over a large, faint oval shape.

Andrew Pear
Joint Liquidator
14 September 2017