

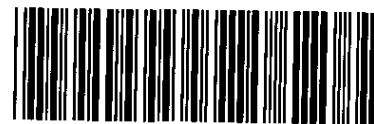
LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A18 *A6817EG3* 06/06/2017 #173
COMPANIES HOUSE

1 Company details

Company number 0 2 7 3 6 7 6 5
Company name in full R Allen & Co (Butchers) Limited

→ **Filing in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew
Surname Pear

3 Liquidator's address

Building name/number 1 Liverpool Terrace
Street Worthing
Post town West Sussex
County/Region
Postcode B N 1 1 1 T A
Country

4 Liquidator's name ①

Full forename(s) Michael
Surname Solomons

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Liverpool Terrace
Street Worthing
Post town West Sussex
County/Region
Postcode B N 1 1 1 T A
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	^d 1	^d 4	^m 0	^m 4	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 3	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7

7

Progress report

☒ The progress report is attached

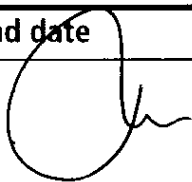
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 5	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kath Keenan
Company name	BM Advisory
Address	1 Liverpool Terrace
	Worthing
Post town	West Sussex
County/Region	
Postcode	B N 1 1 1 T A
Country	
DX	
Telephone	01903 217712 / 01903 218812

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS AS ADDRESSED

1 Liverpool Terrace
Worthing
West Sussex BN11 1TA

T +44 (0)1903 217 712
F +44 (0)1903 218 812

www.bm-advisory.com

Our ref: KK/RAL001AP.5

5 June 2017

Dear Sirs

R Allen & Co (Butchers) Limited – In Members' Voluntary Liquidation ("the Company")

Andrew Pear and Michael Solomons were appointed Joint Liquidators of the Company on 14 April 2016.

In accordance with section 92A of the Insolvency Act 1986, the Joint Liquidators have prepared the first annual progress report on the Company for the period 14 April 2016 to 13 April 2017. Statutory information regarding the Company is attached at **Appendix I**.

The Liquidators have acted jointly and severally in all matters relating to the Liquidation and there have been no changes in the office holders since their appointment. Further information can also be found at www.creditorinsolvencyguide.co.uk which is designed to provide creditors with a step by step guide to the insolvency process.

JOINT LIQUIDATORS' ACTIONS

The Company was incorporated on 3 August 1992 and has been dormant for several years. Geoffrey Poxon is the director of the Company. The Richard Garrett's Discretionary Trust was the sole shareholder of the Company holding 5,000 shares.

The Company held 5,000 shares in Richard Garrett Limited ("RGL"), which was also placed into solvent Liquidation on 14 April 2016. As a result this Liquidation's progress has been heavily reliant on the progress and realisations made within the Liquidation of RGL. An initial distribution was made from RGL to the Company in April 2016, with the remaining funds being held back pending the appropriate tax clearances from HM Revenue & Customs. Once these clearances had been received, a final distribution was made to the Company in December 2016. This enabled the final distribution to the Company to be quantified which meant that the final Corporation Tax return could be prepared and submitted to HM Revenue & Customs.

The accountants, George Hay & Co, have assisted with the final Corporation Tax return and have also sought agreement from HM Revenue & Customs in regard to the valuation of shares held in RGL and this was received in late April 2017. The resultant Corporation Tax liability is nil compared to the estimate in the Declaration of Solvency ("DOS") of £56,548. Residual Corporation Tax is due on gross interest that has been received within the Liquidation period.

The completed Corporation Tax return, relevant computations and payment have recently been submitted to HM Revenue & Customs. Accordingly, the Joint Liquidators are currently waiting for acceptance of these and tax clearance. Once the appropriate tax clearance has been received, the remaining funds held in the

Liquidation account will be distributed to the member of the Company and the Liquidation progressed to closure.

The Joint Liquidators have also attended to the statutory matters Incumbent upon Liquidators during the course of the liquidation to date, which has included the issuing and of post appointment documentation, communicating with HM Revenue & Customs and fulfilling necessary statutory duties for the case files.

RECEIPTS AND PAYMENTS ACCOUNT

The receipts and payments account for the period from 14 April 2016 to 13 April 2017 and also for the whole period of the Liquidation is attached at **Appendix II**. The current balance is £69,019.40 which will be distributed to the member of the Company once appropriate tax clearance has been received and HM Revenue & Customs confirm no further liability exists.

Estate funds were banked in a designated interest bearing estate account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

Distributions – RGL

The DOS estimated distributions to be received from the Liquidation of RGL at £282,738. Distributions totalling £295,096 have been received. No further realisations will be made.

Bank Interest

Gross interest of £138.63 has been received and the liability due on this is discussed below.

LIABILITIES

Secured Creditor

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

HM Revenue & Customs - Corporation Tax

The Company was not registered for PAYE and VAT. Corporation Tax was estimated to be £56,548 based on a straight 20% liability of the estimated distributions to be received from the RGL Liquidation. However, as mentioned above the accountants of the Company have since contacted HM Revenue & Customs and agreed the value of the 5,000 shares held in RGL and the liability was reduced to nil.

Corporation tax has been paid of £27.60 in respect of the liability due from the gross interest received within the Liquidation period.

Share Capital

All liabilities have been paid in full and the following distributions were made to the sole member holding 5,000 ordinary shares:

Date	Amount of Distribution	Rate of Distribution per share
25/04/2016	£171,702.40	£34.34 per share
14/12/2016	£50,851.64	£10.17 per share

JOINT LIQUIDATORS' REMUNERATION

The Liquidators were authorised to be remunerated for the conduct of the Liquidation on a fixed fee basis of £2,500 plus VAT by the director on 22 March 2016 and by the member at a meeting held on 14 April 2016. I have drawn this fee in full during this reporting period in accordance with that approval.

The Liquidators were also authorised to be remunerated on the basis of time costs properly incurred in relation to any unforeseen matters, such as an HM Revenue & Customs investigation or complicated tax affairs. No unforeseen matters have occurred and no remuneration has been drawn.

A description of the work undertaken in the Liquidation to date is as follows:

Administration and planning

This is work involved in the routine administrative functions of the case. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory requirements and obligations under the Insolvency legislation and the Statements of Insolvency Practice.

- Case planning and administration.
- Maintaining and managing the Liquidators' cashbook and bank account.

Statutory compliance and reporting

This is work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory obligations.

- Preparing the documentation and dealing with the formalities of appointment.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Statutory notifications and advertising.
- Case bordereau.
- Calculating distributions available for the member.
- Ensuring all liabilities are paid and distributing funds to the member, including necessary distribution statements.
- Preparing reports to members.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Making payment of the Corporation Tax liability incurred during the Liquidation period.
- Liaising with HMRC to obtain tax clearance.

Realisation of assets

This is work required to be undertaken to realise the known assets in the case for the benefit of the members, details of which are set out in this report.

- Realising distribution payments from the RGL Liquidation.

A copy of 'A Guide to Liquidators' Fees' can be found at www.bm-advisory.com/resources/ and provides information relating to Liquidators' remuneration. A hard copy is available on request.

Please note that any member with the permission of the Court, or with at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, any member with the permission of the Court, or with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

JOINT LIQUIDATORS' DISBURSEMENTS

Category 2 disbursements were agreed by members at the meeting held on 14 April 2016 and are as detailed in BM Advisory's policy on fees, attached at **Appendix III**. Category 1 disbursements do not need approval and can be drawn at the Liquidators discretion without authority.

Detailed below are the expenses I expected to incur during the Liquidation and what I have incurred to date.

		Estimated total cost	Incurred/accrued during reporting period
		£	£
Statutory advertising	Category 1	288	288
Bonding	Category 1	240	240
Total		528	528

During this reporting period, I have incurred and paid category 1 disbursements totalling £528.

The expenses incurred to date have not exceeded estimates originally given to members.

£72 in relation to statutory advertising will be refunded to the Company as this cost will no longer be incurred as final statutory advertising for the closure of the Liquidation is no longer required following new Insolvency Rules 2016 which came into effect from 6 April 2017.

SUMMARY

I shall report again on the next anniversary of my appointment, or the closure of the Liquidation, whichever is sooner.

Information about our complaints procedure, Professional Indemnity insurance and the Provision of Services Regulations, can be found at www.bm-advisory.com/about/legals-compliance/. If you have any queries on this report, please contact Kath Keenan of this office, on 01903 259881 or kath.keenan@bm-advisory.com

Yours faithfully



Andrew Pear
Joint Liquidator

STATUTORY INFORMATION

Company name:	R Allen & Co (Butchers) Limited
Registered office:	1 Liverpool Terrace, Worthing, West Sussex, BN11 1TA
Former registered office:	83 Cambridge Street Pimlico, London, SW1V 4PS
Former trading address:	83 Cambridge Street Pimlico, London, SW1V 4PS
Registered number:	02736765
Joint Liquidators' names:	Andrew Pear and Michael Solomons
Joint Liquidators' address:	1 Liverpool Terrace, Worthing, West Sussex, BN11 1TA
Liquidators' date of appointment:	14 April 2016

**R Allen & Co (Butchers) Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
To 13 April 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Distribution from Richard Garrett Limite	282,738.00	295,096.01
Bank Interest Gross		138.63
		<hr/>
		295,234.64
		<hr/>
PAYMENTS		
Specific Bond		240.00
Pre-appointment Office Holders fees		2,500.00
Corporation Tax	(56,548.00)	0.00
Statutory Advertising		288.00
Distribution to Shareholders		222,554.04
Irrecoverable VAT		605.60
		<hr/>
		226,187.64
Net Receipts/(Payments)		<hr/>
		69,047.00
		<hr/>

MADE UP AS FOLLOWS

Estate account - non interest bearing	69,047.00
	<hr/>
	69,047.00
	<hr/>

Note - VAT is not recoverable.

**R Allen & Co (Butchers) Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
To 05 June 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Distribution from Richard Garrett Limite	282,738.00	295,096.01
Bank Interest Gross		138.63
		<hr/>
		295,234.64
		<hr/>

PAYMENTS

Specific Bond		240.00
Pre-appointment Office Holders fees		2,500.00
Corporation Tax	(56,548.00)	27.60
Statutory Advertising		288.00
Distribution to Shareholders		222,554.04
Irrecoverable VAT		605.60
		<hr/>
		226,215.24
Net Receipts/(Payments)		69,019.40
		<hr/>

MADE UP AS FOLLOWS

Estate account - non interest bearing	69,019.40
	<hr/>
	69,019.40
	<hr/>

Note - VAT is not recoverable.

BM ADVISORY

STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 Issued by the Association of Business Recovery Professionals (R3).

The following Information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ("the Act") require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below.

Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1st March 2014 the rates applicable are:

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator 1	185
Administrator 2	155
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

Further information on the manner in which an Office Holder's fees may be fixed, can be found in the guidance notes on our website: www.bm-advisory.com/resources/.

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered:

Meeting room hire	Up to £200
Postage	£0.51 - £2.25
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.