

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

FOR

CRESTHART LIMITED

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COMPANIES HOUSE

CRESTHART LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2007**

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CRESTHART LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007

DIRECTOR: S Ronayne

SECRETARY: M Sambucci

REGISTERED OFFICE: c/o Meville Morris
3rd Floor, Muskens Building,
Stanley Street
Liverpool
L1 6AA

REGISTERED NUMBER: 02763530 (England and Wales)

ACCOUNTANT: Melville Morris
Chartered Accountant
3rd Floor
Muskens Building
Stanley Street
Liverpool
L1 6AA

CRESTHART LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2007

	Notes	28.2.07 £	£	28.2.06 £	£
FIXED ASSETS					
Tangible assets	2		75,951		76,903
CURRENT ASSETS					
Stocks		42,274		39,852	
Cash at bank		19,300		10,225	
		61,574		50,077	
CREDITORS					
Amounts falling due within one year		43,771		39,239	
NET CURRENT ASSETS			17,803		10,838
TOTAL ASSETS LESS CURRENT LIABILITIES			93,754		87,741
CREDITORS					
Amounts falling due after more than one year			33,299		36,008
NET ASSETS			60,455		51,733
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			60,355		51,633
SHAREHOLDERS' FUNDS			60,455		51,733

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007.

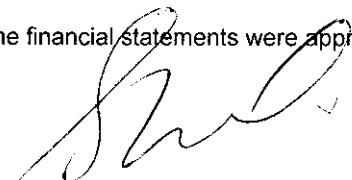
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 10 April 2007 and were signed by:


S Ronayne - Director

CRESTHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	
and 28 February 2007	84,756
DEPRECIATION	
At 1 March 2006	7,853
Charge for year	952
	8,805
At 28 February 2007	
NET BOOK VALUE	
At 28 February 2007	75,951
At 28 February 2006	76,903

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.07 £	28.2.06 £
100	Ordinary	£1	100	100