

Newgate Trade Limited

Company Number 2736428

**Written Resolution Amending the Articles of Association
Of Newgate Trade Limited**

**To Provide the Necessary
Power to Purchase its Own Shares**

We, the undersigned being all of the members entitled to attend and vote at general meetings of the Company, hereby pass the following resolution in writing in accordance with Section 381(A) of the Companies Act 1985:

Special Resolution

That the Articles of Association of the Company be amended by the adoption of a new Article 18 namely:

'Subject to the provisions of Part V of the Companies Act 1985 (as amended) the Company shall have power:

- (1) Pursuant to Sections 159 and 160 of that Act to issue shares which are to be redeemed or are liable to be redeemed at the option of the Company or the shareholder on such terms and in such manner as shall be provided by the Articles of the Company.
- (2) Pursuant to Section 162 of that Act to purchase its own shares (including any redeemable shares).
- (3) Pursuant to Section 170 of that Act to make a payment out of capital in respect of any such redemption or purchase.

Dated: *March 17* 2006

P M Charon

S P Charon

R. [Signature]
Industrial Financial and Trading SA

Being all the members of the company

