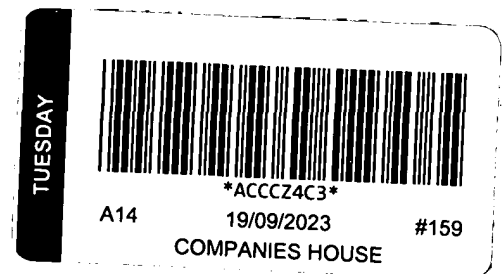


**Onesys Limited**  
**Report and Accounts**  
**31 December 2021**  
**Company Number 2736089**

**Amended**



**Onesys limited**  
**31 December 2021**

**Directors Report**

The directors present the annual report with the amended financial statements for the year 31 December 2021

**Principal Activities**

The principle activities of the company are that of software house and consultancy, the supply, production of computer software, associated support and installation services.

**Results**

The results for the year have been positive despite the economic problems caused by the pandemic.

**Signed**

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a small flourish.

**Director**

**Date**

8/9/23

**Onesys Limited**  
**Balance Sheet for Year Ended 31 December 2021**

**Balance Sheet Dec 2021**


	Note	2021	2020
<b>Fixed Assets</b>			
Intangible	2	18,100	28,100
Tangible		768,327	769,109
Investments	2	562,676	690,616
		<u>1,349,103</u>	<u>1,487,825</u>
<b>Current Assets</b>			
Stocks		202,538	231,982
Debtors	3	1,035,001	969,808
Cash in hand & bank		46,108	61,503
		<u>1,283,647</u>	<u>1,263,294</u>
<b>Creditors</b>			
Amounts falling due within one year	4	306,160	379,981
		<u>977,487</u>	<u>883,313</u>
<b>Net current (liabilities)/assets</b>			
Creditors Amounts falling due over one year	5	304,430	601,658
Unexpired service contract provision	8	496,177	496,177
		<u>1,525,984</u>	<u>1,273,303</u>
<b>Capital and reserves</b>			
Called-up equity share capital	6	116	116
Capital redemption reserve		93,989	46,950
Profit and Loss Account	7	1,431,879	1,226,237
		<u>1,525,984</u>	<u>1,273,303</u>

For the year ending 31/12/20 the company was entitled to exemption from audit under section 477 (2) of the companies act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the companies act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies act relating to accounts, as far as it applicable to the company.
- iii) The Director has elected not to include a copy of the income statement within the financial statements.

Approved on 8/9/23 And signed by

 RG Knowles Director

**Onesys limited**  
**Notes to the Financial Statements**  
**Year End 31 December 2021**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Business**

The accounts presented represent the period January 2021 to December 2021

The business had a satisfactory year of trading despite the wider economic challenges.

**Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Subject to periodic revaluations  
Scientific Research and Development costs - 25% straight line  
Investments – after 5 years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Vehicles, Machinery & Computer Equipment - 20% straight line

**Stocks**

Stocks are valued lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Employees**

2021	46
2020	49

**Onesys limited**  
**Notes to the Financial Statements**  
**Year End 31 December 2021**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

**Accounting policies**

**Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held severally from those of the company. The annual contributions payable are charged to the Profit and Loss account.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**Scientific research & development costs**

The company's policy is to capitalise these costs and amortise them over a period of four years. Other development costs relating to new products is charged to the profit and loss account as incurred.

**Onesys limited**  
**Notes to the Financial Statements**  
**Year End 31 December 2021**

**1 Operating profit is stated after charging**

**2021**

Staff pension contributions	48,721
<b>Operating lease costs</b>	
Land and Buildings	52,676
Vehicles	14,751
Depreciation	15,000

**2 Fixed assets**

**Plant, Vehicles, Machinery & Computer Equipment**

	<b>2021</b>	<b>2020</b>
<b>Cost</b>		
At 31 December 2020	<b>820,086</b>	<b>217,911</b>
Additions	14,218	602,175
Disposals		
At 31 December 2021	<b>834,304</b>	<b>820,086</b>
<b>Depreciation</b>		
At 31 December 2020	50,977	35,977
Charge for the year	15,000	15,000
At 31 December 2021	65,977	50,977
<b>Net book value</b>		
At 31 December 2021	<b>768,327</b>	<b>769,109</b>
<b>Intangible assets</b>		
Goodwill BFWD	28,100	28,100
Additions	0	0
depn	-10,000	0
for year	0	0
NET	<b>18,100</b>	<b>28,100</b>
<b>Investments</b>		
Bfwd	690,616	
additions	0	
W off Elite	-127,940	
Total investments	<b>562,676</b>	

<b>3 Debtors</b>	<b>2021</b>	<b>2020</b>
Trade Debtors	817,606	715,522
Prepayments	11,133	17,441
Interco	196,681	208,240
Other Debtors	9,582	28,605
	<b>1,035,001</b>	<b>969,808</b>

<b>4 Creditors</b>	<b>2021</b>	<b>2020</b>
Trade creditors	109,443	122,834
Other Creditors	-	-
Sundry Creditors	17,049	-
Social Security & other taxes	147,734	241,272
Vehicle HP Lease Purchase	31,934	15,875
	<b>306,160</b>	<b>379,981</b>

<b>5 Creditors falling due over one year</b>	<b>2021</b>	<b>2020</b>
Vehicle HP Lease	0	35,421
HSBC loan	304,430	566,237
interco suspense		0
Ossl intercompany	0	0
	<b>304,430</b>	<b>601,658</b>

<b>6 Share capital</b>	<b>2021</b>	<b>2020</b>
Authorised Share Capital		
Ordinary shares of 1p each number	100,000	100,000
Allotted called up and paid £	116	116

<b>7 Profit and Loss account</b>	<b>2021</b>
Balance brought forward	1,226,237
Movement for the year	205,642
Balance carried forward	<b>1,431,879</b>

**8 Service Contract Provision and long term creditors**

A provision for the nominal net gross value of annual service and licence contracts - the unexpired period invoiced in the year	496,177
This will decline as monthly contracts take over	
Also includes sundry long term creditors	