

REGISTERED NUMBER: 02735843 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

FOGGO ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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FOGGO ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

DIRECTORS:

Mr T P Hinton
Mr D J W Warrender
Mr K J F Grady

REGISTERED OFFICE:

Foggo Associates
55 Charterhouse Street
London
EC1M 6PR

REGISTERED NUMBER:

02735843 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 JULY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		1,309
CURRENT ASSETS					
Debtors	5	75,847		204,811	
Cash at bank and in hand		<u>8,227</u>		<u>305,022</u>	
		84,074		509,833	
CREDITORS					
Amounts falling due within one year	6	<u>194,887</u>		<u>495,194</u>	
NET CURRENT (LIABILITIES)/ASSETS			(110,813)		14,639
TOTAL ASSETS LESS CURRENT LIABILITIES			(110,813)		15,948
CREDITORS					
Amounts falling due after more than one year	7		<u>192,953</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			(303,766)		15,948
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(303,866)</u>		<u>15,848</u>
SHAREHOLDERS' FUNDS			(303,766)		15,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mr T P Hinton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Foggo Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer hardware	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOING CONCERN

The accounts show total net liabilities of £303,766 as at the balance sheet date. The accounts have been prepared on a going concern basis as the directors and shareholders have agreed to provide such funding as necessary to enable the company to continue to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Computer software £	Fixtures and fittings £	Computer hardware £	Totals £
Cost				
At 1 August 2020 and 31 July 2021	<u>283,755</u>	<u>634,590</u>	<u>618,135</u>	<u>1,536,480</u>
Depreciation				
At 1 August 2020	283,043	634,590	617,538	1,535,171
Charge for year	<u>712</u>	<u>-</u>	<u>597</u>	<u>1,309</u>
At 31 July 2021	<u>283,755</u>	<u>634,590</u>	<u>618,135</u>	<u>1,536,480</u>
Net book value				
At 31 July 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2020	<u>712</u>	<u>-</u>	<u>597</u>	<u>1,309</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	23,808	102,326
Other debtors	<u>52,039</u>	<u>102,485</u>
	<u>75,847</u>	<u>204,811</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	50,000	50,000
Trade creditors	16,092	150,416
Taxation and social security	41,897	188,815
Other creditors	<u>86,898</u>	<u>105,963</u>
	<u>194,887</u>	<u>495,194</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Trade creditors	177,702	-
Taxation and social security	<u>15,251</u>	<u>-</u>
	<u>192,953</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.