

**ENA LONDON UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

ENA London UK Limited
Financial Statements
For The Year Ended 31 January 2021

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ENA London UK Limited
Balance Sheet
As at 31 January 2021

Registered number: 02735723

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		16,284		90
			<u>16,284</u>		<u>90</u>
CURRENT ASSETS					
Debtors	4	64,891		78,856	
Cash at bank and in hand		<u>13,160</u>		<u>76,587</u>	
		78,051		155,443	
Creditors: Amounts Falling Due Within One Year	5	<u>(251,480)</u>		<u>(243,976)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(173,429)</u>		<u>(88,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(157,145)</u>		<u>(88,443)</u>
NET LIABILITIES			<u>(157,145)</u>		<u>(88,443)</u>
CAPITAL AND RESERVES					
Called up share capital	6		490,000		490,000
Profit and Loss Account			<u>(647,145)</u>		<u>(578,443)</u>
SHAREHOLDERS' FUNDS			<u>(157,145)</u>		<u>(88,443)</u>

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Akihiko Maki

Director

11th October 2021

The notes on pages 2 to 4 form part of these financial statements.

ENA London UK Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company incurred a net loss of £68,763 during the year ended 31 January 2021 and, as of that date, the company's total liabilities exceeded its total assets by £157,145. These events indicate that a material uncertainty may exist that may cast doubt about the company's ability to continue as a going concern. Management accounts continue to show losses for the subsequent period, and for this reason it is not possible to conclude that the company remains a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 50 years
Leasehold	Over the lease term
Plant & Machinery	Over 5 years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2020: 11)

ENA London UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

3. Tangible Assets

	Land & Property		Plant & Machinery	Total
	Freehold	Leasehold		
	£	£	£	£
Cost				
As at 1 February 2020	17,576	28,020	28,965	74,561
Additions	-	16,825	-	16,825
As at 31 January 2021	17,576	44,845	28,965	91,386
Depreciation				
As at 1 February 2020	17,576	28,020	28,875	74,471
Provided during the period	-	561	70	631
As at 31 January 2021	17,576	28,581	28,945	75,102
Net Book Value				
As at 31 January 2021	-	16,264	20	16,284
As at 1 February 2020	-	-	90	90

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	50,764	52,662
Prepayments and accrued income	4,951	17,018
Other debtors	9,176	9,176
	<u>64,891</u>	<u>78,856</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	8,758	3,242
Corporation tax	18	18
Other taxes and social security	2,933	3,226
Other creditors	239,771	234,785
Accruals and deferred income	-	2,705
	<u>251,480</u>	<u>243,976</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>490,000</u>	<u>490,000</u>

7. Post Balance Sheet Events

The company was sold to one of its directors, A Maki esq by its parent company Gakkyusha Co. Ltd shortly after the year end.

8. Related Party Transactions

Included in Other Creditors is an amount of £234,087 owing to Gakkyusha Co Ltd, the company's parent company in Japan. Before the sale the inter-company debt owed to the parent company of £234,087 was written off.

ENA London UK Limited
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For The Year Ended 31 January 2021

9. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking was Gakkyusha Co. Ltd . Gakkyusha Co. Ltd is incorporated in Japan. The ultimate controlling party was Gakkyusha Co. Ltd who controlled 100% of the shares of ENA London UK Limited . The company was sold by Gakkyusha Co. Ltd shortly after the year end, as shown in the Post Balance Sheet Events note to the accounts.

11. Audit Information

The auditors report on the account of ENA London UK Limited for the year ended 31 January 2021 was qualified

The basis of qualification in the auditor's report was as follows:

Management accounts in the subsequent trading period show that the company has continued to incur losses, and we have been unable to obtain information to satisfy ourselves that this trend will not continue. The company has been sold subsequent to the year end, and can no longer rely upon its parent company support. We are therefore unable to obtain sufficient evidence to conclude that the company is a going concern.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK , including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

The matters required to report by exception are stated below:

The auditor's report was signed by Jeremy Boyden FCA (Senior Statutory Auditor) for and on behalf of Consultify Ltd t/a 'Pocknells' , Statutory Auditor

12. General Information

ENA London UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02735723 . The registered office is 2 Cyprus Road , London , N3 3RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.