

Companies House

Jubilee Action
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 April 2009

REGISTERED CHARITY NUMBER 1013587
REGISTERED COMPANY NUMBER 02735643



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COMPANIES HOUSE

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Year ended 30 April 2009

CHARITY INFORMATION

Trustees

John Graham	(Chairman)	
Kim Tan		(resigned 17/6/08)
Gordon Mylchreest		
Patricia Graham		(appointed 4/6/08)

Registered office

Carroll House
11 Quarry Street
Guildford
Surrey
GU1 3UY

Registered charity number

1013597

Registered company number

2735643

Founder

D Smith

Company secretary

B Stevens ACMA

Auditors

H W Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank.
9 High Street
Cobham
Surrey
KT11 3DL

Solicitors

Barlow Robbins
Concord House
165 Church Street East
Woking
Surrey
GU21 6HJ

Year ended 30 April 2009

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of Section 45 of the Charities Act 1993, together with the accounts for the year ended 30 April 2009. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jubilee Action is a charitable company limited by guarantee, incorporated on 29 July 1992 and registered as a charity on 11 August 1992.

It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees whose members are elected at the Annual General Meeting and are directors for the purpose of company law and trustees for the purpose of charity law.

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Whilst retaining overall control for the running of the company the trustees do delegate the day to day responsibility to the management team/executive. The trustees have direct responsibility for initial approval of projects and the final authorisation of payments to the partners. They also have the responsibility of agreeing all long term leases and contracts.

OBJECTIVES AND ACTIVITIES

The charity's objects are:

"To relieve poverty, hunger, sickness and distress among orphans, refugees, prisoners and their families, homeless persons and victims of religious persecution and human rights violations by medical, financial and such other charitable means."

It pursues these objects by advising and funding partners working on the ground. These local partners are always experts in their own communities and often run new projects with significant potential – those able to make a little go a long way. We aim to provide seed funding to enable them to become independent for the long term.

In determining how best to pursue these objects the trustees have had regard to the Charity Commission's guidance on public benefit.

The charity's main objectives for the year were the continuing support of projects established with funding from Jubilee Action in Brazil, India, China, Thailand, Burma, Kenya, Philippines, Sudan, and Rwanda. New projects were identified in northern Uganda, Haiti, Nepal, and northern Rwanda.

To fulfil these objectives an increasing level of income is required.

The fundraising strategy was to continue to convert supporters from ad hoc donations to regular monthly giving by standing order and direct debit, to recruit the interest of the local Surrey corporate community and other corporations further afield, to develop our relationships with high value donors, to identify appropriate grant making trusts and submit applications to them for funding, and to ensure consistent recognition of Jubilee Action's identity throughout our communications.

Jubilee Action funded partners who are working on the ground and who are experts in their own communities. Our partners are required to meet our twelve essential funding criteria, before we will consider working with them. These

Year ended 30 April 2009

criteria include that they must: have established accounting and reporting systems, be registered locally, be able to demonstrate potential capacity to implement their proposed programme, be able to demonstrate clearly how their programmes will provide effective support for local beneficiaries, set realistic and measurable benchmarks of success that will allow for full evaluation and measurement of their effectiveness, make it possible for a Jubilee Action representative to visit their projects at least once a year, share Jubilee Action's goals, show inclusiveness of all people, groups and faiths. Grants for specific projects were also made to UK based charities with particular knowledge or experience in areas where establishing local contact is difficult for security reasons.

The charity undertook direct mail appeals, applications to trusts and foundations, advertisements in our magazine, corporate sponsorship, personal visits and meetings with high value givers and regular telephone contact with invitations to social events to maintain the relationships.

The charity's use of volunteers is estimated at a financial value of approximately £20,000 per annum. Their overall contribution to the organisation is however invaluable in view of the intense workload generated by various fundraising activities.

ACHIEVEMENTS AND PERFORMANCE

Projects are identified by partners abroad, who manage and report upon their performance on a regular basis so that Jubilee Action can monitor their success. This can be evaluated both on quantitative and qualitative basis, as these projects invariably have a substantial effect on the quality of life on many people.

During the period under review, Jubilee Action achieved its objectives as a result of long established links with both project partners and a loyal group of supporters. The support is constantly increasing as a result of an active fundraising team who achieve continued growth whilst keeping costs to a minimum. Many large and small events create awareness and increased support for the projects.

The charity has not spent or committed any large expenditure in order to generate future income.

Like other charities Jubilee Action is subject to the popularity or otherwise of the work of its partners. The charity believes that by presenting the issues in a clear and precise way the response will continue to grow in the support of the work.

During the year Jubilee Action has taken the opportunity to review its relationships with some of its long term partners. This has enabled Jubilee Action to concentrate on new partnerships around the world. In particular Jubilee Action has extended its work in Africa and is commencing a new partnership in Haiti.

One of the ways we contribute to the public benefit is through education and awareness. We bring to the public an awareness of some of the needs of the world that are not always covered by the media. We try to educate the public in their thinking about the way others live in our world.

Jubilee Action has continued to provide public benefit by being an outlet for public contributions to meeting the needs of children at risk around the world. Besides supporters giving regularly through monthly payments we have also provided opportunities via Give As You Earn (GAYE) and sponsored events.

Jubilee Action has also provided work experience to a number of volunteers during the year. Some of these volunteers were people who have been out of an office environment for some time and needed an introduction to working within an office again.

FINANCIAL REVIEW

In the year under review incoming resources totalled £677,638 (2008: £712,705), a 4.9% decrease against the previous year. Direct aid grants paid amounted to £343,786 (2008: £394,435); down by 12.8%. During the course of the year it became apparent that Jubilee Action would be unable to use a restricted grant of £100,000 received prior to the start of the year and this was refunded to the original donor trust.

As at 30 April 2009, the level of reserves available for the charity's use was £212,266 (2008: £201,238). The amount available for general use was lower at a surplus of £53,262 (2008 surplus: £41,238) as the trustees have designated a total of £159,004 (2008: £160,000) for particular purposes. The trustees consider that the charity needs to hold reserves equivalent to one year's expenditure from unrestricted funds (approximately £400,000) in order to ensure

Year ended 30 April 2009

the ongoing delivery of its charitable objects should there be an unforeseen downturn in income. They consider that the current level of reserves is below that required and will seek to achieve the desired level in future years.

The charity's principal funding sources are donations from individuals and organisations.

PLANS FOR FUTURE PERIODS

There are currently plans in hand to continue to develop wider links with the business and local communities and to investigate additional sources of support to enable Jubilee Action to respond to the growing needs of partners. It is the objective of the organisation to address the needs of people whose plight often goes unnoticed by the wider media.

Jubilee Action intends to develop a broader base of fundraising activities with an increased number and variety of income streams to establish security and stability of income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Jubilee Action for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the trustees have taken all steps that they ought to have to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

APPOINTMENT OF AUDITORS

During the post year end period the charity's auditors underwent a reorganisation with the result that HWCA Limited has resigned as auditor to the charity and Haines Watts South LLP has been appointed to fill the vacancy arising.

A resolution proposing Haines Watts South LLP be reappointed will be put forward at the AGM of the charity.

Approved by the trustees and signed on their behalf.


John Graham
Chairman

14/9

2009

Year ended 30 April 2009

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUBILEE ACTION

We have audited the financial statements of Jubilee Action for the year ended 30 April 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Jubilee Action for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that they give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

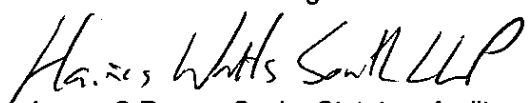
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006;
- the financial statements give a true and fair view of the state of the charitable company's affairs as at 30 April 2009, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the information given in the Trustees' Report is consistent with the financial statements.


James C Ragg – Senior Statutory Auditor
Haines Watts South LLP, Statutory Auditors

Date 16 September 2009

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Year ended 30 April 2009

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	1	389,785	267,390	657,175	676,914
Activities for generating funds	1	3,659	-	3,659	-
Investment income	1	16,561	-	16,561	33,085
Other incoming resources		243	-	243	2,706
Total incoming resources		410,248	267,390	677,638	712,705
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	52,979	-	52,979	39,345
Fundraising trading: Cost of goods sold and other costs	2	2,880	-	2,880	-
Charitable activities	3	356,966	343,786	700,752	818,664
Governance costs	6	26,676	-	26,676	19,190
Repayment of grant previously received	7	-	100,000	100,000	-
Total resources expended		439,501	443,786	883,287	877,199
Net income/(expenditure)		(29,253)	(176,396)	(205,649)	(164,494)
TRANSFERS					
Gross transfers between funds	17	38,180	(38,180)	-	-
Net income/(expenditure)		8,927	(214,576)	(205,649)	(164,494)
RECONCILIATION OF FUNDS					
Total funds brought forward	17	214,006	341,928	555,934	720,428
Total funds carried forward	17	222,933	127,352	350,285	555,934

None of the charity's other activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

Year ended 30 April 2009

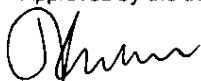
BALANCE SHEET AS AT 30 APRIL 2009

	Note	£	2009	£	£	2008	£
FIXED ASSETS							
Tangible assets	12	10,667			12,768		
Total fixed assets				10,667			12,768
CURRENT ASSETS							
Debtors	13	67,944			56,672		
Cash at hand and in bank		335,882			521,654		
Total current assets		403,826			578,326		
CURRENT LIABILITIES							
Creditors: amounts falling due within one year	14	64,208			35,160		
Net current assets/(liabilities)				339,618			543,166
Total assets less current liabilities				350,285			555,934
Creditors: amounts falling due after more than one year				-			-
Net assets				<u>350,285</u>			<u>555,934</u>
THE FUNDS OF THE CHARITY							
Restricted funds	17			127,352			341,928
Unrestricted funds							
Designated funds	17	159,004			160,000		
General funds	17	63,929			54,006		
Total unrestricted funds				222,933			214,006
Total charity funds				<u>350,285</u>			<u>555,934</u>

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 16 form part of these accounts

Approved by the trustees and signed on their behalf.


John Graham
Chairman
14/19

2009

Year ended 30 April 2009

ACCOUNTING POLICIES

Scope and basis of the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 1985 and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005.

Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Income is deferred only where the donor has imposed restrictions on the resources which amount to pre-conditions for use e.g. the receipt in advance of a grant for expenditure in a future accounting period.

Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received and their value can be measured with sufficient reliability.

Resources expended

Resources expended are included in the Statement of Financial Activities (SoFA) on an accruals basis and are recognised at the point when a legal or constructive obligation arises.

The majority of costs are directly attributable to specific activities but certain shared costs are apportioned to activities in furtherance of the charity's objects. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees and costs associated with constitutional and statutory requirements.

Fixed Assets

All assets costing more than £1,000 are capitalised. Fixed assets are stated at cost and depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and fittings	25% straight line
Computer Equipment	33⅓% straight line

Cash flow statement

The financial statements do not include a cash flow statement as the charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

VAT

The charity is unable to register for VAT and cannot therefore recover VAT on costs incurred. Expenditure is therefore shown gross of any relevant VAT in these financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Year ended 30 April 2009

NOTES TO THE ACCOUNTS

1. Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Voluntary income				
Donations	184,498	261,784	426,282	435,947
Standing order donations	153,754	4,074	157,828	160,336
Street fundraising	13,633	1,532	15,165	20,575
Gift Aid	57,900	-	57,900	60,056
	<u>389,785</u>	<u>267,390</u>	<u>657,175</u>	<u>676,914</u>
Activities for generating funds				
Goods sold	3,659	-	3,659	-
	<u>3,659</u>	<u>-</u>	<u>3,659</u>	<u>-</u>
Investment income				
Interest receivable	16,561	-	16,561	33,085
	<u>16,561</u>	<u>-</u>	<u>16,561</u>	<u>33,085</u>
	<u>410,005</u>	<u>267,390</u>	<u>677,395</u>	<u>709,999</u>

2. Costs of generating funds

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Costs of generating voluntary income				
Direct Mail	18,806	-	18,806	9,944
Advertising	-	-	-	-
Public relations	5,263	-	5,263	3,440
Street fundraising	1,395	-	1,395	1,726
Other fundraising costs	27,515	-	27,515	24,235
	<u>52,979</u>	<u>-</u>	<u>52,979</u>	<u>39,345</u>
Costs of goods sold and other costs				
Goods sold	2,880	-	2,880	-
	<u>2,880</u>	<u>-</u>	<u>2,880</u>	<u>-</u>
	<u>55,859</u>	<u>-</u>	<u>55,859</u>	<u>39,345</u>

3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Direct aid grants to institutions (note 4)	-	343,786	343,786	394,405
Support costs (note 5)	324,774	-	324,774	386,835
Costs of activities in furtherance of the charity's objects				
Education and awareness	12,730	-	12,730	8,045
Just Right magazine	-	-	-	29,379
DVDs and newsletters	19,462	-	19,462	-
	<u>356,966</u>	<u>343,786</u>	<u>700,752</u>	<u>818,664</u>

Year ended 30 April 2009

4. Direct aid grants

	2009		2008	
	Number of grants	Value £	Number of grants	Value £
Grants to institutions				
AIM International Services (Kenya)	10	17,321	1	7,500
Asian Tribal Ministries (Burma)	2	30,464	1	8,000
Bombay Teen Challenge (India)	6	114,325	14	104,099
COCOA (China)	-	-	2	5,078
Dorcas Aid International	-	-	1	6,982
Epiphany Trust	2	290	-	-
HART (Burma)	1	9,000	-	-
Galpao Dos Merinos e Meninas De Santo Amoro (Brazil)	2	12,000	-	-
Jedidiah Foundation (Congo)			10	18,238
Missionary Community of St Paul (Kenya)	5	24,343	3	17,798
Network for Africa (Rwanda)	4	69,697	-	-
Preda Childrens' Home (Philippines)	5	5,199	10	73,420
Sao Martinho Provincia de Santos Elias (Brazil)	2	14,601	5	51,920
Solace Rwanda	7	44,298	2	7,777
St Joseph's Convent (Thailand)	-	-	1	1,482
St Patricks Missionary Society (Brazil)	-	-	4	21,515
St Teresa (Brazil)	2	2,166	-	-
Stephens Children (Mamma Maggie Trust) (Egypt)	-	-	1	5,000
SURF Rwanda			3	60,575
Uganda	1	82	-	-
World In Need (Afghanistan)	-	-	1	3,000
World In Need (Iraq)	-	-	0	-
Grants to individuals	0	-	3	2,021
		<u>343,786</u>		<u>394,405</u>

Year ended 30 April 2009

5. Support costs

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Membership subscriptions	919	-	919	1,592
Research and information	-	-	-	-
Direct salaries	125,748	-	125,748	140,436
Consultancy fees	51,287	-	51,287	37,725
Overseas travel costs	5,689	-	5,689	4,038
Conferences and conventions	-	-	-	394
Rent	24,503	-	24,503	36,507
Relocation and furniture expenses	1,165	-	1,165	4,873
Insurances	1,544	-	1,544	2,394
Property maintenance	7,773	-	7,773	2,302
Administration salaries	62,922	-	62,922	74,371
Stationery and office equipment	3,535	-	3,535	7,739
Postage and carriage	1,952	-	1,952	3,334
Telephone and fax	3,427	-	3,427	7,121
Internet subscriptions	-	-	-	729
Telephone and fax maintenance	-	-	-	424
Subsistence	87	-	87	248
Local travel expenses	2,136	-	2,136	3,869
Vehicle running costs	-	-	-	180
Depreciation	5,171	-	5,171	2,533
Loss on disposal of fixed assets	-	-	-	7,552
UK entertaining	44	-	44	317
Photocopier costs	1,842	-	1,842	10,102
Computer maintenance and supplies	7,024	-	7,024	11,464
Professional fees	9,995	-	9,995	6,117
Staff expenses	1,399	-	1,399	3,670
Bank charges	4,596	-	4,596	5,118
Recruitment costs	179	-	179	9,441
Staff training	1,837	-	1,837	2,445
	<u>324,774</u>	<u>-</u>	<u>324,774</u>	<u>386,835</u>

6. Governance costs

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Legal fees	20,228	-	20,228	-
Auditors' fees - current year	4,700	-	4,700	3,500
Auditors' fees - previous years	1,053	-	1,053	4,741
Auditors' fees - non audit services	354	-	354	3,174
Restructuring costs	-	-	-	7,250
Costs of trustees' meetings	341	-	341	525
	<u>26,676</u>	<u>-</u>	<u>26,676</u>	<u>19,190</u>

7. Repayment of grant previously received

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
The Laing Trust	-	100,000	100,000	-
	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>

The amount repaid comprises a grant received from The Laing Trust for the development of a centre in India prior to the start of the year. During the course of the year it became apparent that Jubilee Action would be unable to proceed with this project and the funds were therefore returned to the Laing Trust.

Year ended 30 April 2009

8. Net incoming/(outgoing) resources are stated after charging

	2009 £	2008 £
Depreciation of owned tangible fixed assets	5,171	2,533
Property rental	24,503	36,498
Auditors' fees - current year	4,700	3,500
Auditors' fees - previous years	1,053	4,741
Auditors' fees - non audit services	354	3,174
	<u>35,779</u>	<u>48,446</u>

9. Taxation

Jubilee Action is a registered charity and all of its activities fall within the exemptions accorded to charities under taxation legislation. No charge to taxation therefore arises.

10. Salary Costs

	2009 Total £	2008 Total £
Gross wages	170,804	233,991
Employer's national insurance costs	17,865	18,541
	<u>188,669</u>	<u>252,532</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Fundraising	2	3
Charitable operations	2	3
Management and central services	2	2
	<u>6</u>	<u>8</u>

There were no employees with emoluments above £60,000 in this or the preceding year.

No remuneration or expenses were paid to trustees during this or the preceding year.

11. Related party transactions

The charity's founder, Danny Smith, who is not a trustee of Jubilee Action, is a director of Jubilee Campaign UK, Jubilee Campaign USA and Jubilee Campaign Netherlands – organisations which do not have UK charitable status. During the year, Jubilee Campaign UK provided Jubilee Action with the services of Danny Smith at a cost, included in the figures shown in note 5 above, of £6,287 (2008: £37,725).

During the year Jubilee Action spent £Nil (2008: £27,769) on publication of Just Right magazine. This magazine includes information relating to the activities of Jubilee Campaign as well as those of Jubilee Action. The trustees ceased the publication of the magazine preferring to use more cost effective means of communication through newsletter and the website.

Year ended 30 April 2009

12. Tangible assets

	Computer equipment £	Furniture & fittings £	Total £
Cost			
Brought forward	15,562	1,645	17,207
Additions in the year	3,070	-	3,070
Disposals in the year	(2,236)	-	(2,236)
	<u>16,396</u>	<u>1,645</u>	<u>18,041</u>
Depreciation			
Accumulated brought forward	3,168	1,271	4,439
Charge for the year	4,797	374	5,171
On disposals	(2,236)	-	(2,236)
	<u>5,729</u>	<u>1,645</u>	<u>7,374</u>
Net book value			
At 30 April 2009	<u>10,667</u>	<u>-</u>	<u>10,667</u>
At 30 April 2008	<u>12,394</u>	<u>374</u>	<u>12,768</u>

13. Debtors

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Tax recoverable under gift aid	39,305	-	39,305	42,836
Prepayments and accrued income	28,639	-	28,639	13,836
	<u>67,944</u>	<u>-</u>	<u>67,944</u>	<u>56,672</u>

14. Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Trade creditors	4,682	-	4,682	4,918
Taxation and social security	5,510	-	5,510	5,470
Accruals and deferred income	54,016	-	54,016	24,772
	<u>64,208</u>	<u>-</u>	<u>64,208</u>	<u>35,160</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Tangible fixed assets	10,667	-	10,667	12,768
Current assets	276,474	127,352	403,826	578,326
Current liabilities	(64,208)	-	(64,208)	(35,160)
	<u>222,933</u>	<u>127,352</u>	<u>350,285</u>	<u>555,934</u>

16. Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is £1.

Year ended 30 April 2009

17. Analysis of net movement in funds

	Balances brought forward at 1 May 2008 £	Incoming resources £	Resources expended £	Transfers between funds £	Balances carried forward at 30 April 2009 £
Unrestricted funds					
General fund	54,006	410,248	439,501	39,176	63,929
Designated funds					
Premises purchase fund	-	-	-	59,004	59,004
India 1 support fund	60,000	-	-	(60,000)	-
Dependents protection fund	100,000	-	-	-	100,000
Total unrestricted funds	214,006	410,248	439,501	38,180	222,933
Restricted funds					
Brazil children at risk (hope and life)	40,138	38	-	(40,176)	-
Brazil (Sao Martinho) girls school	-	12,500	14,601	2,101	-
Brazil (Sao Martinho) community centre	-	20,068	-	-	20,068
Brazil Marcos & Rosana salaries	-	623	12,000	15,176	3,799
Brazil Santa Teresa Project	-	2,166	2,166	-	-
Haiti	-	250	-	-	250
Congo Jediaiah	130	80	290	80	-
Egypt	4,464	5,000	-	(946)	8,518
Kenya (Todenyang)	2,940	21,403	24,343	-	-
Kenya (Rendile)	-	1,410	17,321	15,911	-
Rwanda Solace	-	2,000	2,000	-	-
Rwanda Solace - INSPIRE! Africa	-	44,676	40,953	(3,723)	-
Rwanda Solace - Child sponsorship	-	1,340	1,345	5	-
Rwanda think money	18,182	29,201	581	-	46,802
Rwanda peace village	67,034	3,000	69,116	(55)	863
Sudan	-	800	-	-	800
Uganda (Children back home)	10	855	82	-	783
Darfur	100	-	-	-	100
Burma	10,025	125	9,000	(1,025)	125
Burma - ATM	-	33,959	30,464	(3,375)	120
China	-	1,020	-	-	1,020
India 1	4,604	6,052	10,656	-	-
India 2	34,475	4,029	37,391	(1,113)	-
India Aids home	3,433	-	7,000	3,567	-
India 1 TBT House	-	67,923	59,278	(8,645)	-
India resource centre	105,000	-	100,000	-	5,000
India Samaritan Helps	7,824	-	-	(7,824)	-
India - general	4,623	463	-	-	5,086
Disasters (Pakistan earthquake)	1,495	-	-	-	1,495
Philippines kids behind bars	2,056	271	2,202	(120)	5
Philippines PREDA	316	2,639	2,997	42	-
Street children	21,994	2,397	-	-	24,391
Business partnerships	5,025	-	-	-	5,025
Kids behind bars - general	-	2,502	-	-	2,502
Child soldiers	8,060	-	-	(8,060)	-
IDP	-	600	-	-	600
Total restricted funds	341,928	267,390	443,786	(38,180)	127,352
Total funds	555,934	677,638	883,287	-	350,285

Year ended 30 April 2009

Designated funds

India 1 support fund – funds set aside for resourcing the Jubilee homes in Mumbai during 2006/07

Dependents protection fund – resources set aside to ensure continuity of funding for those specific projects where continuity of delivery of the charity's objects is central to the wellbeing of beneficiaries.

Material restricted funds are as follows:

Brazil Children at Risk: – for the funding of education and basic needs of children in extreme poverty through St Patrick's Missionary Society in such places as Recife, where the hope & life centre provides refuge for up to 1,000 vulnerable street children, offering workshops in arts and crafts, IT training and employment coaching.

San Martinho, Brazil: – for the funding of the Vicente de Carvalho Community Centre in Rio de Janeiro, which offers meals, education, art, sport and recreation to approximately 160 children who are living on the streets or have limited access to education.

Kenya Turkana Todenyang house project: – to provide build costs and ongoing costs for a house & centre from which urgent food and medical assistance can be provided along with nutritional units in an extremely deprived area

Kenya Rendille: – for the funding of the Loglogo School for the Blind in Northern Kenya, which provides education, accommodation and pastoral care for 21 blind children from the Rendille people.

Rwanda Solace: – for the funding of construction of a centre which will work with widows and orphans of the 1994 Rwandan genocide and to help sponsor university education for students orphaned by the genocide.

Rwanda Peace Village: – for the funding of work to help Rwanda deal with the challenge of caring for 6,000 child-headed households, with the aim of funding construction of 10 homes for such households in a Peace Village in Kigali.

Rwanda – Think Money: – for the establishment of homes for child headed families in Muzanze (Northern Rwanda). This is specifically given by the Think Money Group.

Burma ATM: – for the funding of assistance to internally displaced Karen families, including the establishment of a goat farm, provision of education and medical training. In 2008/9 the majority of the fund was for disaster relief following hurricane Katrina. The provision of rescue boats, water purification equipment and temporary housing and food.

India 1: – for the funding of the Jubilee Homes in Mumbai, providing refuge and safety for over 80 girls rescued from child prostitution.

India 2: – for the funding of the Jubilee Shelter in Kamatipura, Bombay, which provides shelter and protection on a daily basis for about 50 children of sex workers. Also a half way house for children leaving the main orphanage

India Aids Home: – for the funding of a home for 30 children whose prostitute mothers have died of AIDS, providing food, clothing, medical help, education, guidance and counselling for these children rejected by relatives and society.

Street children: – for the funding of shelter for street children in Brazil, Sudan and other locations, as and when the need arises.

IDP: – for the funding of food, shelter or medicine for people displaced through war or oppression such as Burma or Iraq.