

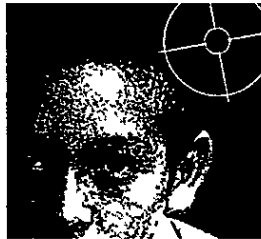
Companies House

Jubilee Action
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 April 2007

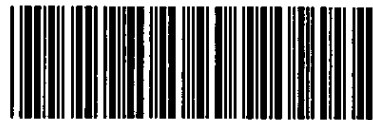
REGISTERED CHARITY NUMBER 1013587
REGISTERED COMPANY NUMBER 02735643



JUBILEE
ACTION

bringing hope
changing lives

SATURDAY



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COMPANIES HOUSE

Jubilee Action

YEAR ENDED 30 April 2007

INDEX

	Page
Charity information	1
Report of the trustees	2
Independent auditors' report	5
Statement of financial activities	6
Balance sheet	7
Accounting policies	8
Notes to the accounts	9

Year ended 30 April 2007

CHARITY INFORMATION

Trustees

Chris Putland	(Chairman, resigned 12 October 2006, deceased 14 December 2006)
John Graham	(Chairman, appointed 17 November 2006)
John Kennedy CBE DL	
Howard Tingley	(Resigned 17 November 2006)
Peter Tiller	(Resigned 17 November 2006)
Kim Tan	(Appointed 17 November 2006)
Gordon Mylchreest	(Appointed 27 February 2007)

Principal office

96 High Street
Guildford
Surrey
GU1 3HE

Registered charity number

1013597

Registered company number

2735643

Founder

D Smith

Company secretary

B Stevens ACMA

Auditors

H W Chartered Accountants
HWCA Ltd
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank
9 High Street
Cobham
Surrey
KT11 3DL

Solicitors

RHW
Ranger House,
Walnut Tree Close,
Guildford,
GU1 4UL

Year ended 30 April 2007

REPORT OF THE TRUSTEES

The trustees have pleasure in presenting their annual report for the purposes of Section 45 of the Charities Act 1993, together with the accounts for the year ended 30 April 2007. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jubilee Action is a charitable company limited by guarantee, incorporated on 29 July 1992 and registered as a charity on 11 August 1992.

It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees whose members are elected at the Annual General Meeting and are directors for the purpose of company law and trustees for the purpose of charity law.

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Whilst retaining overall control for the running of the company the trustees do delegate the day to day responsibility to the management team/executive. The trustees have direct responsibility for initial approval of projects and the final authorisation of payments to the partners. They also have the responsibility of agreeing all long term leases and contracts.

The charity's Founder, Danny Smith, is a director of Jubilee Campaign, a non-charitable organisation which shares many common aims with Jubilee Action and which is regarded by the trustees as a related party to the charity.

OBJECTIVES AND ACTIVITIES

The charity's objects are

"To relieve poverty, hunger, sickness, and distress arising therefrom among orphans, refugees, prisoners, families of prisoners and the homeless in any part of the world by financial, medical and material assistance."

"To relieve poverty, hunger sickness and distress arising therefrom of victims of religious persecution and human rights violations by medical, financial and such other charitable means as are necessary."

It pursues these objects primarily by the provision of direct aid grants for use by charities operating in a relief area but also by raising awareness of the plight of individuals and groups affected by poverty, hunger or sickness.

The charity's main objectives for the year were the continuing support of projects established with funding from Jubilee Action in Brazil, India, Rwanda and other countries, and the identification of new projects to alleviate needs as a result of natural disasters, conflict and human rights abuses.

To fulfil this objective an increasing level of income is required. A planned increase in general funds has been continued by seeking increased payroll giving and continuing to grow the number of supporters by investigating new opportunities and improved media and communications.

The charity's strategy for achieving these objectives was the provision of grants to indigenous charities and other organisations for the support of individuals and communities. This support includes the establishment and maintenance of homes for children at risk, and the regeneration of communities destroyed by conflict and natural disaster by assistance in re-establishing independence.

Year ended 30 April 2007

The fundraising strategy was to continue to move supporters from ad hoc donations to regular monthly giving by standing order, to recruit the interest of the local Surrey corporate community, to develop our relationship with high value givers and to ensure consistent recognition of Jubilee Action's identity throughout our communications

Jubilee Action made grants to indigenous organisations who have compatible objectives and who provide the appropriate level of information regarding the aims and achievements of projects carried out. Grants for specific projects were also made via non-indigenous charities with particular knowledge or experience in areas where establishing local contact is difficult for security reasons

The charity undertook direct mail appeals, advertisements in our magazine, corporate sponsorship, personal visits and meetings with high value givers and regular telephone contact with invitations to social events to maintain the relationships

In May 2006 the charity staged a "Jailbreak" event in Guildford to highlight the plight of children in prison. In October 2006 the charity organised a collection day in Guildford and two other local towns

The charity's use of volunteers is estimated at a value of approximately £20,000 per annum. Their contribution to the organisation is invaluable in view of the intense workload generated by various fundraising activities

ACHIEVEMENTS AND PERFORMANCE

Projects are identified by partners abroad, who manage and report upon their performance on a regular basis so that Jubilee Action can monitor their success. This can be evaluated both on quantitative and qualitative basis, as these projects invariably have a substantial effect on the quality of life on many people

During the period under review, Jubilee Action achieved its objectives as a result of long established links with both project partners and a loyal group of supporters. The support is constantly increasing as a result of an active development and fundraising team who achieve continued growth whilst keeping costs to a minimum. Many large and small events create awareness and increased support for the projects

The "Jailbreak" event referred to above contributed £13,000

The charity has not spent or committed any large expenditure in order to generate future income

Like other charities Jubilee Action is subject to the popularity or otherwise of the work of its partners. The charity believes that by presenting the issues in a clear and precise way the response will continue to grow in the support of the work. As the charity continues to build on its past achievements any adverse affect within the charity sector should be overcome

An example of the charity's work is its support for PREDA in the Philippines. After Jubilee Action lobbied to see the law in the Philippines change over the issue of children in prisons it meant that the children were released into the community – leading to concerns about their future outside jail

To quote Fr Shay of PREDA, "After the bill is signed and the implementing rules are made, then, we can brace ourselves for an influx of new children. We have to pay the price of success! The kids will not now go to jail but to homes like ours. The government is not building any!"

At Jubilee Action we took up the challenge and, working alongside Fr Shay we have provided funds to help in the day to day running of the homes. In the future we will continue to do this and additionally help in the finding of funds to build new homes

FINANCIAL REVIEW

In the year under review incoming resources totalled £895,687 (2006 £949,116), a 6% decrease against the previous year. Direct aid grants paid amounted to £458,868 (2006 £454,331), up by nearly 1%

As at 30 April 2007, the level of reserves available for the charity's use was £355,163 (2006 £365,107). The amount available for general use was, however, lower at £195,163 (2006 £185,107) as the trustees have designated a total of £160,000 (2006 £180,000) for particular purposes. The trustees consider that the charity needs to hold reserves equivalent to one year's expenditure from unrestricted funds (approximately £400,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is below that required and will seek to achieve the desired level in future years

Year ended 30 April 2007

The charity's principal funding sources are donations from individuals and organisations

PLANS FOR FUTURE PERIODS

There are currently plans in hand to continue to develop wider links with the business and local communities and to investigate additional sources of support to enable Jubilee Action to respond to the growing needs of partners. It is the objective of the organisation to address the needs of people whose plight often goes unnoticed by the wider media.

Jubilee Action intends to develop a broader base of fundraising activities with an increased number and variety of income streams to establish security and stability of income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its net income or expenditure, for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

APPOINTMENT OF AUDITORS

H W Chartered Accountants, HWCA Ltd, have expressed their willingness to stand for reappointment and a resolution proposing their reappointment will be put forward at the annual general meeting of the charity.

Approved by the trustees and signed on their behalf



John Graham
Chairman

5 February

2008

Year ended 30 April 2007

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUBILEE ACTION

We have audited the financial statements of Jubilee Action for the year ended 30 April 2007 which comprise the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Jubilee Action for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

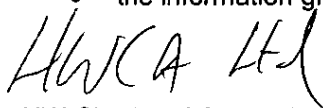
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 30 April 2007, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



HW Chartered Accountants
HWCA Ltd – Registered Auditors

6 February 2008

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Year ended 30 April 2007

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	1	509,213	361,213	870,426	927,278
Investment income	1	25,261	-	25,261	19,748
Other incoming resources		-	-	-	2,090
Total incoming resources		<u>534,474</u>	<u>361,213</u>	<u>895,687</u>	<u>949,116</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	39,416	-	39,416	105,134
Charitable activities	3	380,821	459,776	840,597	755,444
Governance costs	6	7,038	-	7,038	10,056
Total resources expended		<u>427,275</u>	<u>459,776</u>	<u>887,051</u>	<u>870,634</u>
Net Income		107,199	(98,563)	8,636	78,482
TRANSFERS					
Gross transfers between funds	16	(110,518)	110,518	-	-
Net income/(expenditure)		(3,319)	11,955	8,636	78,482
RECONCILIATION OF FUNDS					
Total funds brought forward	16	367,350	344,442	711,792	633,310
Total funds carried forward	16	<u>364,031</u>	<u>356,397</u>	<u>720,428</u>	<u>711,792</u>

None of the charity's other activities were acquired or discontinued during the above two financial years

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities

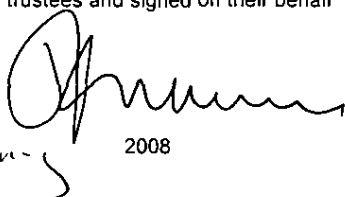
Year ended 30 April 2007

BALANCE SHEET AS AT 30th April 2007

	Note	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible assets	11	8,868			2,243		
Total fixed assets				8,868			2,243
CURRENT ASSETS							
Debtors	12	97,735			100,330		
Cash at hand and in bank		671,372			615,022		
Total current assets		769,107			715,352		
CURRENT LIABILITIES							
Creditors amount falling due within one year	13	57,547			5,803		
Net current assets/(liabilities)				711,560			709,549
Total assets less current liabilities				720,428			711,792
Creditors amounts falling due after more than one year				-			-
Net assets/(liabilities) including pension asset or liability				720,428			711,792
THE FUNDS OF THE CHARITY							
Restricted funds	16			356,397			344,442
Unrestricted funds							
Share capital							
Designated funds	16	160,000			180,000		
General funds	16	204,031			187,350		
Total unrestricted funds				364,031			367,350
Total charity funds				720,428			711,792

The notes on pages 9 to 15 form part of these accounts

Approved by the trustees and signed on their behalf

John Graham
Chairman


2008

Year ended 30 April 2007

ACCOUNTING POLICIES

Scope and basis of the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 1985 and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005

Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty

Income is deferred only where the donor has imposed restrictions on the resources which amount to pre-conditions for use e.g. the receipt in advance of a grant for expenditure in a future accounting period

Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received and their value can be measured with sufficient reliability

Resources expended

Resources expended are included in the Statement of Financial Activities (SoFA) on an accruals basis and are recognised at the point when a legal or constructive obligation arises

The majority of costs are directly attributable to specific activities but certain shared costs are apportioned to activities in furtherance of the charity's objects. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Governance costs

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees and costs associated with constitutional and statutory requirements

Fixed Assets

All assets costing more than £1,000 are capitalised. Fixed assets are stated at cost and depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows

Furniture and fittings	33⅓% straight line
Computer Equipment	33⅓% straight line

Cash flow statement

The financial statements do not include a cash flow statement as the charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities

VAT

The charity is unable to register for VAT and cannot therefore recover VAT on costs incurred. Expenditure is therefore shown gross of any relevant VAT in these financial statements

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Designated funds are unrestricted funds which the trustees have set aside for particular purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements

Year ended 30 April 2007

NOTES TO THE ACCOUNTS

1 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Voluntary income				
Donations	220,754	357,273	578,027	610,201
Legacies	-	-	-	32,833
Standing order donations	165,786	3,940	169,726	184,926
Street fundraising	30,675	-	30,675	-
Gift Aid	91,998	-	91,998	99,318
	<u>509,213</u>	<u>361,213</u>	<u>870,426</u>	<u>927,278</u>
Investment income				
Interest receivable	25,261	-	25,261	19,748
	<u>25,261</u>	<u>-</u>	<u>25,261</u>	<u>19,748</u>
	<u>534,474</u>	<u>361,213</u>	<u>895,687</u>	<u>947,026</u>

2 Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Direct Mail	22,439	-	22,439	24,685
Advertising	1,049	-	1,049	3,521
Public relations	2,563	-	2,563	1,585
Street fundraising	2,280	-	2,280	70,871
Other fundraising costs	11,085	-	11,085	4,472
	<u>39,416</u>	<u>-</u>	<u>39,416</u>	<u>105,134</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Direct aid grants to institutions (note 4)	-	458,868	458,868	454,331
Support costs (note 5)	358,744	908	359,652	270,632
Costs of activities in furtherance of the charity's objects				
Education and awareness	10,295	-	10,295	6,088
Just Right magazine	11,782	-	11,782	24,393
	<u>380,821</u>	<u>459,776</u>	<u>840,597</u>	<u>755,444</u>

Year ended 30 April 2007

4 Direct aid grants

	2007		2006	
	Number of grants	Value £	Number of grants	Value £
Grants to institutions				
AIM International Services (Kenya)	2	11,591	1	7,225
Asian Tribal Ministries (Burma)	3	16,131	5	30,810
Bombay Teen Challenge (India)	9	102,592	11	112,665
Children Back Home (Uganda)	1	5,523	1	1,700
CLAAS (Pakistan)		-	2	4,255
COCOA (China)		-	1	2,000
Dorcas Aid International	2	25,035	4	12,423
Jedidiah Foundation (Congo)	11	15,050	20	25,307
Manna Mission Europe (North Korea)		-	2	3,293
Missionary Community of St Paul (Kenya)	5	25,202	5	5,995
Preda Childrens' Home (Philippines)	6	58,116	11	61,291
Samaritan Helps of India	1	35,387	4	70,461
Sao Martinho Provincia de Santos Elias (Brazil)	5	82,895	6	48,347
Service Interdiocean (Rwanda)		-	2	9,737
Solace Rwanda	5	15,114	2	20,141
St Joseph's Convent (Thailand)	1	577	1	3,525
St Patricks Missionary Society (Brazil)	6	43,022	4	18,161
Stephens Children (Mamma Maggie Trust) (Egypt)	1	5,035		-
SURF Rwanda		-	2	10,790
World In Need (Afghanistan)	1	2,000	1	2,000
World In Need (Iraq)	1	5,023		-
Grants to individuals		10,575		4,205
		<u>458,868</u>		<u>454,331</u>

5 Support costs

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Membership subscriptions	273	-	273	762
Research and information	40	-	40	937
Direct salaries	137,882	-	137,882	138,193
Consultancy fees	37,725	-	37,725	8,900
Redundancy costs	30,000	-	30,000	-
Overseas travel costs	47	908	955	12,934
International telephone calls	-	-	-	343
Conferences and conventions	1,034	-	1,034	-
Rent	35,166	-	35,166	7,718
Relocation and furniture expenses	1,614	-	1,614	4,871
Insurances	813	-	813	551
Property maintenance	4,007	-	4,007	48
Administration salaries	46,782	-	46,782	39,370
Stationery and office equipment	8,980	-	8,980	7,911
Postage and carnage	4,805	-	4,805	8,725
Telephone and fax	3,532	-	3,532	5,702
Internet subscriptions	247	-	247	601
Telephone and fax maintenance	336	-	336	569
Subsistence	1,089	-	1,089	-
Local travel expenses	1,990	-	1,990	6,487
Fuel and oil	150	-	150	141
Vehicle running costs	1,442	-	1,442	1,348
Depreciation	3,717	-	3,717	1,122
UK entertaining	460	-	460	1,368
Photocopier costs	6,597	-	6,597	7,702
Computer maintenance and supplies	2,526	-	2,526	7,427
Professional fees	14,464	-	14,464	499
Staff expenses	1,760	-	1,760	1,177
Bank charges	4,681	-	4,681	4,663
Recruitment costs	6,169	-	6,169	-
Staff training	416	-	416	563
	<u>358,744</u>	<u>908</u>	<u>359,652</u>	<u>270,632</u>

Year ended 30 April 2007

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Annual report and accounts	2,800	-	2,800	1,815
Audit fees	1,800	-	1,800	1,513
Accountancy fees	2,374	-	2,374	6,393
Costs of trustees' meetings	64	-	64	335
	<u>7,038</u>	<u>-</u>	<u>7,038</u>	<u>10,056</u>

7 Net incoming/(outgoing) resources are stated after charging

	2007 £	2006 £
Depreciation of owned tangible fixed assets	3,717	1,122
Property rental	35,166	7,718
Auditors' fees	<u>4,174</u>	<u>2,832</u>

8 Taxation

Jubilee Action is a registered charity and all of its activities fall within the exemptions accorded to charities under taxation legislation. No charge to taxation therefore arises.

9 Salary Costs

	2007 Total £	2006 Total £
Gross wages	206,557	155,207
Employer's national insurance costs	<u>15,831</u>	<u>22,357</u>
	<u>222,388</u>	<u>177,564</u>

The average number of employees calculated on a full-time equivalent basis, analysed by function was

Fundraising	3	3
Charitable operations	3	3
Management and central services	<u>2</u>	<u>2</u>
	<u>8</u>	<u>8</u>

There were no employees with emoluments above £60,000 in this or the preceding year.

No remuneration or expenses were paid to trustees during this or the preceding year.

10 Related party transactions

The charity's founder, Danny Smith, who is not a trustee of Jubilee Action, is a director of Jubilee Campaign UK, Jubilee Campaign USA and Jubilee Campaign Netherlands – organisations which do not have UK charitable status. Jubilee Campaign UK provides Jubilee Action with the services of Danny Smith at a cost, included in the figures shown in note 9 above, of £37,725 (2006: £8,900).

During the year Jubilee Action spent £11,782 on publication of Just Right magazine. This magazine includes information relating to the activities of Jubilee Campaign as well as those of Jubilee Action. The trustees of Jubilee Action are of the view that any additional cost relating to the inclusion of the Jubilee Campaign content of the magazine is marginal. They believe that any such cost is more than outweighed by the ability to reach a broader readership than would be the case if material relating to Jubilee Action alone were used, with a consequent benefit in terms of raising awareness of the charity's activities and generation of voluntary income for the charity.

Year ended 30 April 2007

11 Tangible assets

	Computer equipment £	Motor Vehicles £	Furniture & fittings £	Total £
Cost				
Brought forward	-	12,000	29,676	41,676
Additions in the year	9,628		714	10,342
	<u>9,628</u>	<u>12,000</u>	<u>30,390</u>	<u>52,018</u>
Depreciation				
Accumulated brought forward	-	12,000	27,433	39,433
Charge for the year	2,435	-	1,282	3,717
	<u>2,435</u>	<u>12,000</u>	<u>28,715</u>	<u>43,150</u>
Net book value				
At 30 April 2007	<u>7,193</u>	<u>-</u>	<u>1,675</u>	<u>8,868</u>
At 30 April 2006	<u>-</u>	<u>-</u>	<u>2,243</u>	<u>2,243</u>

12 Debtors

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Tax recoverable under gift aid	85,059	-	85,059	93,846
Prepayments and accrued income	8,446	4,230	12,676	6,484
	<u>93,505</u>	<u>4,230</u>	<u>97,735</u>	<u>100,330</u>

13 Creditors amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Taxation and social security	6,141	-	6,141	-
Accruals and deferred income	51,406	-	51,406	5,803
	<u>57,547</u>	<u>-</u>	<u>57,547</u>	<u>5,803</u>

14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Tangible fixed assets	8,868	-	8,868	2,243
Current assets	412,710	356,397	769,107	715,352
Current liabilities	(57,547)	-	(57,547)	(5,803)
	<u>364,031</u>	<u>356,397</u>	<u>720,428</u>	<u>711,792</u>

15 Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is £1.

Year ended 30 April 2007

16 Analysis of net movement in funds

	Balances brought forward at 1 May 2006 £	Incoming resources £	Resources expended £	Transfers between funds £	Balances carried forward at 30 April 2007 £
Unrestricted funds					
General fund	187,350	534,474	427,275	(90,518)	204,031
Designated funds					
Tsunami completion fund	20,000	-	-	(20,000)	-
India 1 support fund	60,000	-	-	-	60,000
Dependents protection fund	100,000	-	-	-	100,000
Total unrestricted funds	367,350	534,474	427,275	(110,518)	364,031
Restricted funds					
Street children	18,429	2,020	-	-	20,449
San Martinho, Brazil	51,275	27,823	82,895	3,797	-
Philippines	-	7,862	2,652	-	5,210
Thailand	2,059	-	577	-	1,482
Mongolia	821	-	-	-	821
Pakistan	739	-	5,460	4,721	-
Burma - Karen	16,614	10,881	16,131	-	11,364
India Samantan Helps	7,394	-	-	-	7,394
IDP	212	35	-	-	247
Child soldiers	375	-	10,014	9,639	-
India 2	61,629	11,881	24,246	-	49,264
India Aids home	25,766	11,260	18,793	-	18,233
Sudan	9,392	-	15,021	5,629	-
Brazil children at risk (hope & life)	41,997	49,224	42,022	-	49,199
Tsunami	35,339	5	35,387	43	-
Rwanda peace village	4,014	13,677	-	-	17,691
Congo Jedidiah	1,058	20,083	15,050	-	6,091
Egypt	5,000	5,000	5,036	-	4,964
Genocide victims (never again)	176	5	181	-	-
Northern Iraq - Kurds	20	-	5,023	5,003	-
Rwanda diocese of Butare	3,019	57	-	-	3,076
India resource centre	5,000	100,000	-	-	105,000
Disasters (Pakistan earthquake)	1,495	-	-	-	1,495
Kenya (Todenyang)	8,000	23,475	25,202	-	6,273
Afghanistan	-	-	2,000	2,000	-
India 1	-	-	59,554	59,554	-
Kenya Rendille	-	-	11,591	11,591	-
Kids behind bars - general	43,905	13,175	7,021	(28,522)	21,537
Kids behind bars - Philippines	-	26,942	55,464	28,522	-
North Korea	-	-	-	-	-
Rwanda Solace	414	11,090	14,933	3,429	-
Business partnerships	300	9,725	-	-	10,025
Uganda (Children back home)	-	411	5,523	5,112	-
China	-	78	-	-	78
Rwanda girls school	-	12,001	-	-	12,001
India - general	-	4,503	-	-	4,503
Total restricted funds	344,442	361,213	459,776	110,518	356,397
Total funds	711,792	895,687	887,051	-	720,428

Year ended 30 April 2007

Designated funds

India 1 support fund – funds set aside for resourcing the Jubilee homes in Mumbai during 2006/07

Dependents protection fund – resources set aside to ensure continuity of funding for those specific projects where continuity of delivery of the charity's objects is central to the wellbeing of beneficiaries

Material restricted funds are as follows:

Street children – for the funding of shelter for street children in Brazil, Sudan and other locations, as and when the need arises

San Martinho, Brazil – for the funding of the Vicente de Carvalho Community Centre in Rio de Janeiro, which offers meals, education, art, sport and recreation to approximately 160 children who are living on the streets or have limited access to education

Philippines – for the funding of the Childhood for Children Home, which provides shelter, care, education and emotional support for up to 45 girls rescued from being sold into sexual slavery

Thailand – for the funding of St Joseph's School, which provides education for 662 students rescued from the sex industry

Egypt – supporting work to change the lives of children and families in extreme poverty in the slums of Cairo

India 1 – for the funding of the Jubilee Homes in Mumbai, providing refuge and safety for over 80 girls rescued from child prostitution

Kenya Rendille – for the funding of the Loglogo School for the Blind in Northern Kenya, which provides education, accommodation and pastoral care for 21 blind children from the Rendille people

Pakistan – for the funding of aid to Christian families, supporting 16 persecuted Christian families who have been harassed, imprisoned, discriminated against or martyred. Also funds to help a children's hospital following a research trip

Burma – Karen – for the funding of assistance to internally displaced Karen families, including the establishment of a goat farm, provision of education and medical training

Kenya Turkana – For the funding of a dam project to provide fresh water and basic needs to people suffering extreme poverty

Northern Iraq – Kurds – for the funding of three music projects including funding for a summer school for 35 impoverished Kurdish children, a workshop for training 80-100 students to make mainstream and traditional Kurdish instruments and a workshop training 30 students to make violins

India Samaritan HELPS – for the funding of children at risk projects and relief projects arising from natural disasters in India such as the recent Tsunami

IDP – for the funding of food, shelter or medicine for people displaced through war or oppression such as Burma or Iraq

Child Soldiers – supporting the Back to School programme in Liberia providing rehabilitation and reintegration for up to 100 ex child soldiers a year

India 2: – for the funding of the Jubilee Shelter in Kamatipura, Bombay, which provides shelter and protection on a daily basis for about 50 children of sex workers. Also a half way house for children leaving the main orphanage

Afghanistan – for the funding of a community day care centre and hospital memorial garden and play area for children

India Aids Home – for the funding of a home for 30 children whose prostitute mothers have died of AIDS, providing food, clothing, medical help, education, guidance and counselling for these children rejected by relatives and society

Year ended 30 April 2007

Sudan – for the funding of the Boys Hope Centre, providing a home, education and vocational skills for 35 street children, and providing food and a place to wash clothes at a drop-in centre for 70-90 street children

Brazil Children at Risk – for the funding of education and basic needs of children in extreme poverty through St Patrick's Missionary Society in such places as Recife, where the hope & life centre provides refuge for up to 1,000 vulnerable street children, offering workshops in arts and crafts, IT training and employment coaching

Tsunami – for the funding of the rebuilding of 50 homes in a fishing village destroyed by the December 2004 Tsunami and provision of 30 fishing catamarans and nets, through Samantans Helps who are also listed separately above

Rwanda Peace Village – for the funding of work to help Rwanda deal with the challenge of caring for 6,000 child-headed households, with the aim of funding construction of 10 homes for such households in a Peace Village in Kigali

Rwanda Solace. – for the funding of construction of a centre which will work with widows and orphans of the 1994 Rwandan genocide and to help sponsor university education for students orphaned by the genocide

Congo Jedidiah – for the funding of a home for street children which will provide a safe family environment for 32 former street children who have suffered abuse and neglect together with the establishment of a small farm to provide income for the home

Children behind bars - for the funding of a centre in the Philippines linked with PREDA to house & give ongoing support to children rescued from prison Also ongoing support for Child prisoner programs in other countries

Kenya Turkana Todenyang house project - to provide build costs and ongoing costs for a house & centre from which urgent food and medical assistance can be provided along with nutritional units in an extremely deprived area

Rwanda Girls School - To build a school and provide education for 1200 girls in Butare