

JUBILEE ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2006

REGISTERED CHARITY NUMBER 1013587
REGISTERED COMPANY NUMBER 02735643



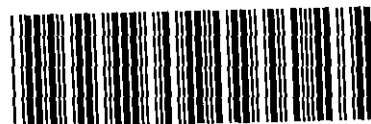
JUBILEE
ACTION

bringing hope
changing lives



HW Chartered Accountants
HWCA Limited

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YEAR ENDED 30 APRIL 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees (and Directors)

Chris Putland	(Chairman, resigned 12 October 2006, deceased 14 December 2006)
John Graham	(Chairman, appointed 17 November 2006)
John Kennedy CBE DL	
Howard Tingley	(resigned 17 November 2006)
Peter Tiller	(resigned 17 November 2006)
Kim Tan	(appointed 17 November 2006)

Secretary

D Williams

Chief Executive

D Williams

Registered Office

96 High Street
Guildford
Surrey
GU1 3HE

Charity registered number

1013587

Company registered number

02735643

Auditors

H W Chartered Accountants
HWCA Ltd
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank Plc
9 High Street
Cobham
Surrey
KT11 3DJ

YEAR ENDED 30 APRIL 2006

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their annual report for the purposes of Section 45 of the Charities Act 1993 and Section 234 of the Companies Act 1985, together with the accounts for the year ended 30 April 2006. The directors have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jubilee Action is a charitable company limited by guarantee, incorporated on 29 July 1992 and registered as a charity on 11 August 1992.

It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees whose members are elected at the Annual General Meeting and are directors for the purposes of company law and trustees for the purposes of charity law.

Trustees who served since 1 May 2005 were as follows:

Chris Putland	(Chairman, resigned 12 October 2006, deceased 14 December 2006)
John Graham	(Chairman, appointed 17 November 2006)
John Kennedy CBE DL	
Howard Tingley	(resigned 17 November 2006)
Peter Tiller	(resigned 17 November 2006)
Jonathan Sertin	(resigned 21 December 2005)
Jayne Scott	(resigned 16 May 2005)
Kim Tan	(appointed 17 November 2006)

New directors/trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required.

The directors/trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charity's objects are:

"To relieve poverty, hunger, sickness, and distress arising therefrom among orphans, refugees prisoners, families of prisoners and the homeless in any part of the world by financial, medical and material assistance."

"To relieve poverty, hunger sickness and distress arising therefrom of victims of religious persecution and human rights violations by medical, financial and such other charitable means as are necessary."

It pursues these objects primarily by the provision of direct aid grants for use by charities operating in a relief area but also by raising awareness of the plight of individuals and groups affected by poverty, hunger or sickness.

The charity's main objectives for the year were the continuing support of projects established with funding from Jubilee Action in Brazil, India, Rwanda and other countries, and the identification of new projects to alleviate needs as a result of natural disasters, conflict and human rights abuses.

To fulfil this objective an increasing level of income is required. A planned increase in general funds has been achieved by a number of new initiatives including payroll giving and the growth of our existing supporter base by investigating new opportunities and improved media and communications.

YEAR ENDED 30 APRIL 2006

The charity's strategy for achieving these objectives was the provision of grants to indigenous charities and other organisations for the support of individuals and communities. This support includes the establishment and maintenance of homes for children at risk, and the regeneration of communities destroyed by conflict and natural disaster by assistance in re-establishing independence.

The fundraising strategy was to move supporters from ad hoc donations to regular monthly giving by standing order, to recruit the interest of the local Surrey corporate community, to develop our relationship with high value givers and to ensure consistent recognition of Jubilee Action's identity throughout our communications.

Jubilee Action made grants to indigenous organisations who have compatible objectives and who provide the appropriate level of information regarding the aims and achievements of projects carried out. Grants for specific projects were also made via non-indigenous charities with particular knowledge or experience in areas where establishing local contact is difficult for security reasons.

The charity undertook direct mail appeals, advertisements in our magazine, corporate sponsorship and booking of seats at the high profile local music event in aid of our Tsunami Survivors Appeal, personal visits and meetings with high value givers and regular telephone contact with invitations to social events to maintain the relationships.

The charity worked with a professional marketing company on a pro-bono basis to develop our corporate identity and associated marketing communications.

The charity's use of volunteers is estimated at a value of approximately £20,000 per annum. Their contribution to the organisation is invaluable in view of the intense workload generated by various fundraising activities.

ACHIEVEMENTS AND PERFORMANCE

Projects are identified by partners abroad, who manage and report upon their performance on a regular basis so that Jubilee Action can monitor their success. This can be evaluated both on quantitative and qualitative basis, as these projects invariably have a substantial effect on the quality of life on many people.

During the period under review, Jubilee Action achieved its objectives as a result of long established links with both project partners and a loyal group of supporters. The support is constantly increasing as a result of an active development and fundraising team who achieve continued growth whilst keeping costs to a minimum. Many large and small events create awareness and increased support for the projects.

FINANCIAL REVIEW

In the year under review incoming resources totalled £949,116 (2005: £868,997), a 9% rise against the previous year. Direct aid grants paid amounted to £444,555 (2005: £519,350), down by nearly 13%.

As at 30 April 2006, the level of reserves available for the charity's use was £365,107 (2005: £294,197). The amount available for general use was, however, lower at £185,107 as the trustees have designated a total of £180,000 for particular purposes. The trustees consider that the charity needs to hold undesignated reserves equivalent to one year's expenditure from unrestricted funds (approximately £250,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is below that required and are seeking additional funding in order to rectify the situation.

The charity's principal funding sources are donations from individuals and organisations.

PLANS FOR FUTURE PERIODS

There are currently plans in hand to develop wider links with the business and local communities and to investigate additional sources of support to enable Jubilee Action to respond to the growing needs of partners. It is the objective of the organisation to address the needs of people whose plight often goes unnoticed by the wider media.

Jubilee Action intends to develop a broader base of fundraising activities with an increased number and variety of income streams to establish security and stability of income.

YEAR ENDED 30 APRIL 2006

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

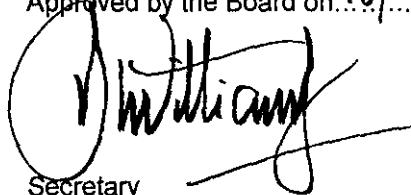
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF AUDITORS

H W Chartered Accounts (previously named Haines Watts) have expressed their willingness to stand for reappointment and a resolution proposing their reappointment will be put forward at the annual general meeting of the charity.

Approved by the Board on 18/12/06 and signed on its behalf.



Secretary

YEAR ENDED 30 APRIL 2006

Independent Auditors' Report to the members of Jubilee Action

We have audited the financial statements of Jubilee Action for the year ended 30 April 2006 which comprise the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out herein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the trustees (who are also the directors of Jubilee Action for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

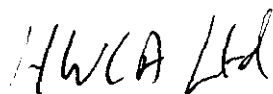
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- The financial statements give a true and fair view of the state of the charity's affairs as at 30 April 2006 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended;
- The financial statements have been properly prepared in accordance with the Companies Act 1985; and
- The information given in the Trustees' Annual Report is consistent with the financial statements.



H W Chartered Accountants
HWCA Ltd - Registered Auditors

22/1/07

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

YEAR ENDED 30 APRIL 2006

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	1	495,267	432,011	927,278	841,771
Investment income		19,748	-	19,748	23,277
Other incoming resources		2,090	-	2,090	3,949
Total incoming resources		<u>517,105</u>	<u>432,011</u>	<u>949,116</u>	<u>868,997</u>
RESOURCES EXPENDED					
Costs of generating funds	2	105,134	-	105,134	61,512
Charitable activities	3	310,056	445,388	755,444	843,938
Governance costs	5	10,056	-	10,056	7,398
Total resources expended		<u>425,246</u>	<u>445,388</u>	<u>870,634</u>	<u>912,848</u>
Net Incoming Resources before transfers		91,859	(13,377)	78,482	(43,851)
Transfers between funds		(18,707)	18,707	-	-
Net incoming Resources		<u>73,152</u>	<u>5,330</u>	<u>78,482</u>	<u>(43,851)</u>
Funds at 1 May 2005		294,198	339,112	633,310	677,161
Funds at 30 April 2006		<u>367,350</u>	<u>344,442</u>	<u>711,792</u>	<u>633,310</u>

None of the charity's other activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

YEAR ENDED 30 APRIL 2006

BALANCE SHEET

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	9	2,243	-
CURRENT ASSETS			
Debtors	10	100,330	92,468
Cash at bank and in hand		615,022	556,484
		<u>715,352</u>	<u>648,952</u>
CREDITORS - amounts due within one year	11	<u>5,803</u>	<u>15,642</u>
NET CURRENT ASSETS		<u>709,549</u>	<u>633,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>711,792</u>	<u>633,310</u>
Creditors - amounts due after one year		-	-
TOTAL NET ASSETS		<u>711,792</u>	<u>633,310</u>
RESERVES			
Unrestricted funds			
General	14	187,350	294,198
Designated	14	180,000	-
Restricted funds	14	344,442	339,112
		<u>711,792</u>	<u>633,310</u>

These financial statements were approved by the Board on 18/12/06

Trustee



The notes on pages 9 to 13 form part of these financial statements.

YEAR ENDED 30 APRIL 2006

ACCOUNTING POLICIES**Scope and basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005.

Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty. Income is deferred only where the donor has imposed restrictions on the resources which amount to pre-conditions for use e.g. the receipt in advance of a grant for expenditure in a future accounting period.

Resources expended

Resources expended are included in the Statement of Financial Activities (SoFA) on an accruals basis and are recognised at the point when a legal or constructive obligation arises.

The majority of costs are directly attributable to specific activities but certain shared costs are apportioned to activities in furtherance of the charity's objects. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Fixed Assets

All assets costing more than £1,000 are capitalised. Fixed assets are stated at cost and depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and fittings	33⅓% straight line
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Cash flow statement

The financial statements do not include a cash flow statement as the charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

YEAR ENDED 30 APRIL 2006

NOTES TO THE ACCOUNTS

1. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Donations	197,030	413,171	610,201	604,604
Legacies	32,833	-	32,833	-
Standing order donations	177,368	7,558	184,926	146,425
Gift Aid	88,036	11,282	99,318	90,742
	<u>495,267</u>	<u>432,011</u>	<u>927,278</u>	<u>841,771</u>

2. Costs of generating funds

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Fundraising costs				
Direct mail	24,685	-	24,685	27,952
Advertising	3,521	-	3,521	11,151
Public relations	1,585	-	1,585	21,712
Street fundraising	70,871	-	70,871	-
Other fundraising costs	4,472	-	4,472	697
	<u>105,134</u>	<u>-</u>	<u>105,134</u>	<u>61,512</u>

3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Direct aid grants - to institutions	9,776	444,555	454,331	519,350
Support costs (note 4)	269,799	833	270,632	272,526
Costs of activities in furtherance of charity's objects				
Education and awareness	6,088	-	6,088	6,878
Just Right magazine	24,393	-	24,393	45,184
	<u>310,056</u>	<u>445,388</u>	<u>755,444</u>	<u>843,938</u>

YEAR ENDED 30 APRIL 2006

4. Support costs

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Membership subscriptions	762	-	762	546
Research and information	937	-	937	2,886
Direct salaries	138,193	-	138,193	119,328
Consultancy fees	8,900	-	8,900	17,702
Overseas travel costs	12,101	833	12,934	34,011
International telephone costs	343	-	343	321
PR Media and promotion	-	-	-	214
Conferences and conventions	-	-	-	223
Rent	7,718	-	7,718	4,083
Relocation and furniture expenses	4,871	-	4,871	-
Insurances	551	-	551	998
Property maintenance	48	-	48	-
Administration salaries	39,370	-	39,370	36,955
Stationery and office equipment	7,911	-	7,911	11,319
Postage and carriage	8,725	-	8,725	8,195
Telephone and fax	5,702	-	5,702	3,568
Internet Subscriptions	601	-	601	882
Telephone and fax maintenance	569	-	569	233
Local travel expenses	6,487	-	6,487	6,323
Fuel and oil	141	-	141	281
Vehicle running costs	1,348	-	1,348	1,702
Depreciation	1,122	-	1,122	29
UK entertaining	1,368	-	1,368	2,147
Photocopier costs	7,702	-	7,702	2,320
Computer maintenance and supplies	7,427	-	7,427	10,868
Professional fees	499	-	499	35
Staff expenses	1,177	-	1,177	1,445
Bank charges	4,663	-	4,663	4,127
Companies house	-	-	-	15
Staff training	563	-	563	1,770
	<u>269,799</u>	<u>833</u>	<u>270,632</u>	<u>272,526</u>

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Annual report and accounts	1,815	-	1,815	3,880
Audit fees	1,513	-	1,513	1,469
Accountancy fees	6,393	-	6,393	1,809
Costs of trustees meetings	335	-	335	240
	<u>10,056</u>	<u>-</u>	<u>10,056</u>	<u>7,398</u>

YEAR ENDED 30 APRIL 2006

NOTES TO THE ACCOUNTS (continued)

6. Staff costs

	2006 £	2005 £
Salaries	177,564	144,784
Social security costs	-	11,499
	<u>177,564</u>	<u>156,283</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Fundraising	3	3
Charitable operations	3	2
Management and central services	2	2
	<u>8</u>	<u>7</u>

There were no employees earning over £60,000 during the year under review of the preceeding year.

No remuneration or expenses were paid to trustees during this or the preceeding year.

7. Net incoming resources/(resources expended)

This is stated after charging:

	2006 £	2005 £
Depreciation of owned tangible fixed assets	1,122	29
Property rental	7,718	4,083
Audit fees	2,832	2,750
	<u></u>	<u></u>

8. Taxation

Jubilee Action is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

9. Fixed assets

	Motor vehicles £	Furniture & fittings £	2006 £	2005 £
COST				
At 1st April 2005	12,000	26,311	38,311	26,311
Additions	-	3,365	3,365	-
At 31st March 2006	<u>12,000</u>	<u>29,676</u>	<u>41,676</u>	<u>26,311</u>
DEPRECIATION				
At 1st April 2005	12,000	26,311	38,311	26,282
Charge	-	1,122	1,122	29
At 31st March 2006	<u>12,000</u>	<u>27,433</u>	<u>39,433</u>	<u>26,311</u>
NET BOOK VALUE				
At 31st March 2006	<u>-</u>	<u>2,243</u>	<u>2,243</u>	<u>-</u>
At 31st March 2005	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>

YEAR ENDED 30 APRIL 2006

NOTES TO THE ACCOUNTS (continued)

10. Debtors – amounts falling due within one year

	Unrestricted funds £	Restricted funds £	2006 £	2005 £
Tax recoverable under gift aid	82,564	11,282	93,846	92,466
Prepayments and accrued income	6,484	-	6,484	-
	<u>89,048</u>	<u>11,282</u>	<u>100,330</u>	<u>92,466</u>

11. Creditors – amounts falling due within one year

	Unrestricted funds £	Restricted funds £	2006 £	2005 £
Taxation and social security	-	-	-	3,305
Accruals and deferred income	5,803	-	5,803	12,337
	<u>5,803</u>	<u>-</u>	<u>5,803</u>	<u>15,642</u>

12. Commitments under operating leases

At 30 April 2006 the charity had annual commitments under non cancellable operating leases as follows:

	2006 £	2005 £
Operating leases which expire:		
In less than one year		4,000
Between 2 and 5 years		-
	<u>-</u>	<u>4,000</u>

13. Related party transactions

The charity's founder, who is not a trustee of Jubilee Action, is a director of Jubilee Campaign UK, Jubilee Campaign USA and Jubilee Campaign Netherlands – organisations which do not have UK charitable status.

During the year under review, payments totalling £4,254 (2005: £5,592) were made by Jubilee Action to Jubilee Campaign USA. These were primarily for onward transmission to beneficiaries in locations where Jubilee Campaign USA had an existing presence and the trustees of Jubilee Action are therefore satisfied that this represented the most cost-effective means of furthering this aspect of Jubilee Action's objectives.

Also during the year, Jubilee Action spent £33,499 on publication of Just Right magazine. This magazine includes information relating to the activities of Jubilee Campaign as well as those of Jubilee Action. The trustees of Jubilee Action are of the view that any additional cost relating to the inclusion on the Jubilee Campaign content of the magazine is marginal. They believe that this is more than outweighed by the ability to reach a broader readership than would be the case if material relating to Jubilee Action alone were used, with a consequent benefit in terms of raising awareness and generation of voluntary income for Jubilee Action.

YEAR ENDED 30 APRIL 2006

NOTES TO THE ACCOUNTS (continued)

14. Funds

	forward at 01 May 05 £	Income £	Expenditure £	Transfers £	forward at 30 Apr 06 £
Unrestricted funds					
General fund	294,198	517,105	425,246	(198,707)	187,350
Designated funds					
Tsunami completion fund	-	-	-	20,000	20,000
India 1 support fund	-	-	-	60,000	60,000
Dependents protection fund	-	-	-	100,000	100,000
Restricted funds					
Street children	15,433	2,996	-	-	18,429
San Martinho, Brazil	23,910	75,712	48,347	-	51,275
Phillipines	22	316	1,221	883	-
Thailand	5,584	-	3,525	-	2,059
Kosovo	2,942	-	2,942	-	-
Mongolia	521	300	-	-	821
Pakistan	2,236	520	2,017	-	739
Burma - Karen	11,681	9,094	4,161	-	16,614
India Samaritan Helps	7,494	-	100	-	7,394
IDP	26,832	28	26,648	-	212
Child Soldiers	134	635	394	-	375
India 2	90,300	7,199	35,870	-	61,629
Kazuko	4,555	-	4,555	-	-
India Aids Home	30,697	12,344	17,275	-	25,766
Sudan	12,500	100	3,208	-	9,392
Brazil Children at Risk (hope & life)	45,554	14,604	18,161	-	41,997
Tsunami	45,679	60,020	70,360	-	35,339
Rwanda Peace Village	3,172	11,631	10,789	-	4,014
Congo Jedidiah	9,866	9,498	18,306	-	1,058
Egypt	-	5,000	-	-	5,000
Genocide victims (Never Again)	-	8,997	8,821	-	176
Northern Iraq - Kurds	-	20	-	-	20
Rwanda diocese of Butare	-	12,756	9,737	-	3,019
India resource centre	-	5,000	-	-	5,000
Disasters (Pakistan earthquake)	-	1,495	-	-	1,495
Kenya (Todenyang)	-	8,000	-	-	8,000
Afghanistan	-	-	2,000	2,000	-
Burundi	-	1,000	3,027	2,027	-
Christian Families Worldwide	-	50	2,237	2,187	-
India 1	-	58,833	59,519	686	-
Kenya (Fr Turkana)	-	800	1,440	640	-
Kenya Rendille	-	500	7,225	6,725	-
Kids behind bars - general	-	43,905	-	-	43,905
Kids behind bars - philipines	-	59,476	60,069	593	-
North Korea	-	327	3,293	2,966	-
Rwanda Solace	-	20,555	20,141	-	414
Business partnerships	-	300	-	-	300
	<u>633,310</u>	<u>949,116</u>	<u>870,634</u>	<u>-</u>	<u>711,792</u>

All payments apart from £833 from restricted funds are in the form of grants

YEAR ENDED 30 APRIL 2006

NOTES TO THE ACCOUNTS (continued)**Designated funds**

Tsunami completion fund - funds set aside for the completion of the 70 homes destroyed in the December 2004 Tsunami.

India 1 support fund – funds set aside for resourcing the Jubilee homes in Mumbai during 2006/07

Dependents protection fund – resources set aside to ensure continuity of funding for those specific projects where continuity of delivery of the charity's objects is central to the wellbeing of beneficiaries.

Material restricted funds are as follows:

Street children: – for the funding of shelter for street children in Brazil, Sudan and other locations, as and when the need arises.

San Martinho, Brazil: – for the funding of the Vicente de Carvalho Community Centre in Rio de Janeiro, which offers meals, education, art, sport and recreation to approximately 160 children who are living on the streets or have limited access to education.

Philippines: – for the funding of the Childhood for Children Home, which provides shelter, care, education and emotional support for up to 45 girls rescued from being sold into sexual slavery.

Kenya Rendille: – for the funding of the Loglogo School for the Blind in Northern Kenya, which provides education, accommodation and pastoral care for 21 blind children from the Rendille people.

Thailand: – for the funding of St Joseph's School, which provides education for 662 students rescued from the sex industry.

Egypt: – supporting work to change the lives of children and families in extreme poverty in the slums of Cairo.

India 1: – for the funding of the Jubilee Homes in Mumbai, providing refuge and safety for over 80 girls rescued from child prostitution.

Kosovo: – for the funding of a livestock project which has distributed 25 pregnant cows to small groups of war widows and their families.

Pakistan: – for the funding of aid to Christian families, supporting 16 persecuted Christian families who have been harassed, imprisoned, discriminated against or martyred. Also funds to help a childrens hospital following a research trip.

Burma – Karen: – for the funding of assistance to internally displaced Karen families, including the establishment of a goat farm, provision of education and medical training.

Kenya Turkana – For the funding of a dam project to provide fresh water and basic needs to people suffering extreme poverty.

Northern Iraq – Kurds: – for the funding of three music projects including funding for a summer school for 35 impoverished Kurdish children, a workshop for training 80-100 students to make mainstream and traditional Kurdish instruments and a workshop training 30 students to make violins.

India Samaritan HELPS: – for the funding of children at risk projects and relief projects arising from natural disasters in India such as the recent Tsunami.

IDP: – for the funding of food, shelter or medicine for people displaced through war or oppression such as Burma or Iraq.

Child Soldiers: – supporting the Back to School programme in Liberia providing rehabilitation and reintegration for up to 100 ex child soldiers a year.

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India 2: – for the funding of the Jubilee Shelter in Kamatipura, Bombay, which provides shelter and protection on a daily basis for about 50 children of sex workers. Also a half way house for children leaving the main orphanage

Afghanistan: – for the funding of a community day care centre and hospital memorial garden and play area for children.

Kazuko: – for the funding of an initiative to provide jobs through commercial business to transform poor communities in the area of the Kazuko game reserve in South Africa.

India Aids Home: – for the funding of a home for 30 children whose prostitute mothers have died of AIDS, providing food, clothing, medical help, education, guidance and counselling for these children rejected by relatives and society.

Sudan: – for the funding of the Boys Hope Centre, providing a home, education and vocational skills for 35 street children, and providing food and a place to wash clothes at a drop-in centre for 70-90 street children.

Brazil Children at Risk: – for the funding of education and basic needs of children in extreme poverty through St Patrick's Missionary Society in such places as Recife, where the hope & life centre provides refuge for up to 1,000 vulnerable street children, offering workshops in arts and crafts, IT training and employment coaching.

Genocide Victims (Never Again): – for the support of people who are victims of genocide in Rwanda.

Tsunami: – for the funding of the rebuilding of 50 homes in a fishing village destroyed by the December 2004 Tsunami and provision of 30 fishing catamarans and nets, through Samaritans Helps who are also listed separately above.

Rwanda Peace Village: – for the funding of work to help Rwanda deal with the challenge of caring for 6,000 child-headed households, with the aim of funding construction of 10 homes for such households in a Peace Village in Kigali.

Rwanda Solace: – for the funding of construction of a centre which will work with widows and orphans of the 1994 Rwandan genocide and to help sponsor university education for students orphaned by the genocide.

Congo Jedidiah: – for the funding of a home for street children which will provide a safe family environment for 32 former street children who have suffered abuse and neglect together with the establishment of a small farm to provide income for the home.

Children behind bars: - for the funding of a centre in the Philippines linked with PREDA to house & give ongoing support to children rescued from prison. Also ongoing support for Child prisoner programs in other countries.

Burundi: - to provide support for victims of AIDS and their families.

Kenya Turkana Todenyang house project: - to provide build costs and ongoing costs for a house & centre from which urgent food and medical assistance can be provided along with nutritional units in an extremely deprived area

Rwanda Girls School: - To build a school and provide education for 1200 girls in Butare

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15. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	2006	2005
	£	£	£	£
Tangible fixed assets	-	2,243	2,243	-
Current assets	344,442	370,910	715,352	648,484
Current liabilities	-	(5,803)	(5,803)	(15,642)
	<u>344,442</u>	<u>367,350</u>	<u>711,792</u>	<u>632,842</u>

16. Limited by guarantee

Jubilee Action is a company limited by guarantee with no share capital. The liability of each member is limited to £1.