Registered number

02735500

B & D Glassmasters Limited

Abbreviated Accounts

31 July 2013

B & D Glassmasters Limited

Registered number: 02735500

Abbreviated Balance Sheet

as at 31 July 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		57,128		59,663
Current assets					
Stocks		35,629		30,242	
Debtors		49,329		63,976	
Cash at bank and in hand		381		2,884	
		85,339		97,102	
Creditors: amounts falling due within one year		(195,556)		(164,618)	
Net current liabilities			(110,217)		(67,516)
Net liabilities			(53,089)		(7,853)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(53,189)		(7,953)
Shareholders' funds			(53,089)		(7,853)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B.M.Holby

Director

Approved by the board on 18 December 2013

B & D Glassmasters Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	207,158
Additions	5,199
At 31 July 2013	212,357
Depreciation	
At 1 August 2012	147,495
Charge for the year	7,734
At 31 July 2013	155,229
Net book value	
At 31 July 2013	57,128

At 31 July 2012	59,663

3	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100