

QUIZ LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

COMPANY REGISTERED NUMBER 2735408



QUIZ LIMITEDDIRECTORS' REPORT

The director presents his report to the members, together with the annual accounts for the year ended 31st March 2010

Principal Activity

The principal activity of the company, which is unchanged since last year is that of Automatic Test Equipment Programmes

Director

The director of the company and his interest in shares of the company are set out below There were no changes in the composition of the board during the year

	<u>31 3 2010</u>	<u>31 3 2009</u>
C M KINNERLY ESQ	1	1

Audit Exemption

The company has decided not to appoint auditors

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the board on 13th April 2010 and signed by,



(Director)

C M KINNERLY ESQ

QUIZ LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

		<u>31 3 2009</u>	
	Notes	£	£
TURNOVER		59,258	62,980
Administrative expenses		<u>58,893</u>	<u>62,334</u>
OPERATING PROFIT	2	365	646
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			
Other Item		150	100
INTEREST RECEIVED		<u>243</u>	<u>95</u>
		758	841
Tax on profit on ordinary activities	4	<u>135</u>	<u>164</u>
PROFIT FOR THE FINANCIAL YEAR on ordinary activities after taxation		623	677
RETAINED PROFIT BROUGHT FORWARD		<u>281</u>	<u>904</u>
RETAINED PROFIT CARRIED FOWARD		<u>904</u>	<u>1,581</u>

For the year ended 31 3 2010 and the year ended 31 3 2009 the only gain recognised by the company was the profit for the year, all of the activities undertaken by the company were continuing activities, and the reported profit was found under the historical cost convention

The notes on page 4 form an integral part of these accounts

QUIZ LIMITED**BALANCE SHEET AS AT 31ST MARCH 2010**

		<u>31 3 2009</u>			
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		319		255
CURRENT ASSETS					
Debtors	6	1,320		1,370	
Cash at bank		<u>25,651</u>		<u>29,882</u>	
		26,971		31,252	
CREDITORS; Amounts falling due within one year	7	<u>26,384</u>		<u>29,924</u>	
NET CURRENT ASSETS			<u>587</u>		<u>1,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>906</u>		<u>1,583</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>904</u>		<u>1,581</u>
SHAREHOLDERS' FUNDS			<u>906</u>		<u>1,583</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008)

Approved on 13th April 2010 and signed by,



(Director)

C M KINNERLY ESQ

QUIZ LIMITEDNOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2010**1. Accounting policies**

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover. Represents net invoiced services supplied, excluding VAT

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life,

Computer & Computer Equipment	-20% p a reducing balance method
Test Equipment	-20% p a reducing balance method
Office Equipment	-20% p a reducing balance method

2. Operating Profit

The operating profit is stated after charging

	<u>31 3 10</u>	<u>31 3 09</u>
	<u>£</u>	<u>£</u>
Depreciation on tangible fixed assets	<u>64</u>	<u>80</u>

3. Directors remuneration and transactions involving directors

Directors emoluments	<u>£45,350</u>	<u>£42,260</u>
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4. Tax on profit on ordinary activities

	<u>31 3 10</u>	<u>31 3 09</u>
	<u>£</u>	<u>£</u>
Corporation tax	<u>164</u>	<u>135</u>

5. Tangible fixed assets

	<u>Computer & Computer Equip</u>	<u>Test Equip</u>	<u>Office Equip</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 01 04 09	<u>3,816</u>	<u>1,451</u>	<u>153</u>	<u>5,420</u>
At 31.03 10	<u>3,816</u>	<u>1,451</u>	<u>153</u>	<u>5,420</u>
Depreciation				
At 01 04 09	<u>3,651</u>	<u>1,311</u>	<u>139</u>	<u>5,101</u>
Charge for year	<u>33</u>	<u>28</u>	<u>3</u>	<u>64</u>
At 31 03 10	<u>3,684</u>	<u>1,339</u>	<u>142</u>	<u>5,165</u>
Written down amount at 31 03 10	<u>132</u>	<u>112</u>	<u>11</u>	<u>255</u>
Written down amount at 31 03 09	<u>165</u>	<u>140</u>	<u>14</u>	<u>319</u>

cont/d

QUIZ LTD**6. Debtors**

	<u>31 3 10</u>	<u>31 3 09</u>
	£	£
Trade Debtors	<u>1,370</u>	<u>1,320</u>

7. Creditors; amounts falling due within one year

	<u>31 3 10</u>	<u>31 3 09</u>
	£	£
Directors Loan Account	1,958	959
Accruals	17,054	15,973
Social Security & Other Taxes	10,748	9,317
Corporation Tax	<u>164</u>	<u>135</u>
	<u>29,924</u>	<u>26,384</u>

8. Called up share capital

	<u>31 3 10</u>	<u>31 3 09</u>
	£	£
Authorised ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>