

Company Registration No. 02734927 (England and Wales)

**CROWTHORNE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**



# **CROWTHORNE LIMITED**

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# CROWTHORNE LIMITED


## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		343		515
<b>Current assets</b>					
Debtors	6	49,728		18,749	
Cash at bank and in hand		41,612		51,691	
		<u>91,340</u>		<u>70,440</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(17,452)</u>		<u>(45,099)</u>	
<b>Net current assets</b>			73,888		25,341
<b>Net assets</b>			<u>74,231</u>		<u>25,856</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			74,229		25,854
<b>Total equity</b>			<u>74,231</u>		<u>25,856</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by: 

  
A E Cowen  
Director

Company Registration No. 02734927

# CROWTHORNE LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Balance at 1 January 2020</b>		2	30,437	30,439
<b>Year ended 31 December 2020:</b>				
Profit and total comprehensive income for the year		-	20,417	20,417
Dividends		-	(25,000)	(25,000)
<b>Balance at 31 December 2020</b>		2	25,854	25,856
<b>Year ended 31 December 2021:</b>				
Profit and total comprehensive income for the year		-	48,375	48,375
<b>Balance at 31 December 2021</b>		2	74,229	74,231

# **CROWTHORNE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Crowthorne Limited is a limited liability company registered in England and Wales. The registered office can be found on the Company Information page and its principal place of business is Beech House, Ancells Business Park, Ancells Road, Fleet, GU51 2UN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover represents net invoiced sales of goods and services provided excluding value added tax. Where a contract has been partially completed at the balance sheet date turnover represents the value of the service provided to date.

#### **1.4 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

#### **1.5 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	20% on cost
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Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### **1.6 Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

##### **Current tax**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# CROWTHORNE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 2 Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

#### **Critical judgements**

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

#### **Impairment of debtors**

The Company makes an estimate of the recoverable value of its debtors, including inter-company and other debtors. When assessing impairment of debtors, management considers factors including any history of non-payment by the counter-party or any other factors which indicate that they may not be able to settle their obligation to the company in full.

#### **Useful economic lives of tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement future investments, economic utilisation and the physical condition of the assets.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

# CROWTHORNE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	1,713
<b>Amortisation and impairment</b>	
At 1 January 2021	1,198
Amortisation charged for the year	172
At 31 December 2021	1,370
<b>Carrying amount</b>	
At 31 December 2021	343
At 31 December 2020	515

### 5 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	5,000
<b>Depreciation and impairment</b>	
At 1 January 2021 and 31 December 2021	5,000
<b>Carrying amount</b>	
At 31 December 2021	-
At 31 December 2020	-

### 6 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	22,167	8,749
Amounts owed by group undertakings	27,561	10,000
	49,728	18,749

# CROWTHORNE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	-	17,618
Corporation tax	11,347	4,789
Other taxation and social security	4,793	3,488
Other creditors	1,312	19,204
	<u>17,452</u>	<u>45,099</u>

### 8 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 9 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Julian Golding and the auditor was Azets Audit Services.

### 10 Parent company

The ultimate controlling company is PE487 Limited and its registered office is Biopharma House, Winnall Valley Road, Winchester, Hampshire, SO23 0LD.

PE487 Limited prepare consolidated accounts for the group, which are available at companies house.