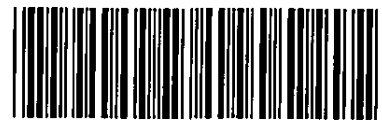


Company Registration No. 02734681 (England and Wales)

UTT LOGISTICS/TECNORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

TUESDAY



A40 *A6YPJLGN* 47
06/07/2010
COMPANIES HOUSE

UTT LOGISTICS/TECNORTH LIMITED

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UTT LOGISTICS/TECNORTH LIMITED

INDEPENDENT AUDITORS' REPORT TO UTT LOGISTICS/TECNORTH LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of UTT Logistics/Tecnorth Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Larkings Ltd

Mrs Susan Coates FCA (Senior Statutory Auditor)

for and on behalf of Larkings Ltd

Chartered Accountants

Statutory Auditor

Strangford House

Church Road

Ashford

Kent

TN23 1RD

Date 01.07.2010

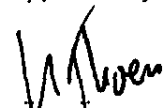
UTT LOGISTICS/TECNORTH LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		19,097		-
Current assets					
Stocks		28,514		28,407	
Debtors		630,670		829,339	
Cash at bank and in hand		208,718		139,605	
		867,902		997,351	
Creditors amounts falling due within one year		(925,546)		(1,132,822)	
Net current liabilities			(57,644)		(135,471)
Total assets less current liabilities			(38,547)		(135,471)
Creditors amounts falling due after more than one year			(137,958)		(250,856)
			(176,505)		(386,327)
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		(226,505)		(436,327)	
Shareholders' funds			(176,505)		(386,327)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/06/2010



Mr W Thoen
Director

Company Registration No 02734681

UTT LOGISTICS/TECNORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company Balance sheet shows that net liabilities exceed assets. Included in liabilities is a loan owed to the parent company of £170,505. The parent company will not seek to recover this loan if it would cause undue hardship to the company.

The company is now trading profitably as shown by the results of 2009 and the directors have successfully negotiated new contracts during 2010. All indications are that 2010 will continue to be profitable. The directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for the sale of goods and related procurement fees net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% Reducing balance
----------------	----------------------

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Deferred tax assets are recognised to the extent that they are regarded as recoverable. On the basis of all available evidence, they can be regarded as recoverable if it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

UTT LOGISTICS/TECNORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	-
Additions	20,833
At 31 December 2009	<u>20,833</u>
Depreciation	
At 1 January 2009	-
Charge for the year	1,736
At 31 December 2009	<u>1,736</u>
Net book value	
At 31 December 2009	<u><u>19,097</u></u>

3 Share capital

	2009 £	2008 £
Authorised		
200,000 Ordinary of 50p each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100,000 Ordinary of 50p each	<u>50,000</u>	<u>50,000</u>

4 Ultimate parent company

The ultimate parent company is UTT Group BV, a company incorporated in Holland