

REGISTERED NUMBER: 2734102 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2008

for

Balmoral Furniture UK Ltd

THURSDAY



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18/12/2008

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COMPANIES HOUSE

Balmoral Furniture UK Ltd

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for the Year Ended 31 July 2008

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Balmoral Furniture UK Ltd

Company Information
for the Year Ended 31 July 2008

DIRECTOR: Mrs D Toogood

SECRETARY: Mrs J Toogood

REGISTERED OFFICE: 1 Lodge Court
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

REGISTERED NUMBER: 2734102 (England and Wales)

ACCOUNTANTS: Wood & Disney Limited
1 Lodge Court
Lodge Lane
Langham
Essex
CO4 5NE

Balmoral Furniture UK Ltd

Abbreviated Balance Sheet
31 July 2008

| | Notes | 31.7.08 £ | £ | 31.7.07 £ | £ |
|--|-------|---------------|---------------------------------|---------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 12,925 | | 15,521 |
| CURRENT ASSETS | | | | | |
| Stocks | | 12,189 | | 18,375 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>43,702</u> | | <u>64,108</u> | |
| NET CURRENT LIABILITIES | | | <u>(31,513)</u> | | <u>(45,733)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(18,588)</u> | | <u>(30,212)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | ² <u>(18,590)</u> | | ² <u>(30,214)</u> |
| Profit and loss account | | | | | |
| SHAREHOLDERS' FUNDS | | | <u>(18,588)</u> | | <u>(30,212)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15/12/2008 and were signed by:

D. Toogood

Mrs D Toogood - Director

The notes form part of these abbreviated accounts

Balmoral Furniture UK Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--------------------------|
| Land and buildings | - 5% on reducing balance |
| Plant and machinery etc | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2007 and 31 July 2008 | 40,943 |
| DEPRECIATION | |
| At 1 August 2007 | 25,422 |
| Charge for year | 2,596 |
| At 31 July 2008 | 28,018 |
| NET BOOK VALUE | |
| At 31 July 2008 | 12,925 |
| At 31 July 2007 | 15,521 |

Balmoral Furniture UK Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

3. CALLED UP SHARE CAPITAL

| | | | | | |
|----------------------------------|----------|---------|--------------|--------------|--|
| Authorised: | | | | | |
| Number: | Class: | Nominal | 31.7.08 | 31.7.07 | |
| | | value: | £ | £ | |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> | |
| | | | | | |
| Allotted, issued and fully paid: | | | | | |
| Number: | Class: | Nominal | 31.7.08 | 31.7.07 | |
| | | value: | £ | £ | |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> | |

Balmoral Furniture UK Ltd

Report of the Accountants to the Director of
Balmoral Furniture UK Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wood & Disney Limited
1 Lodge Court
Lodge Lane
Langham
Essex
CO4 5NE

Date: 16/12/2008