

**COMPANY REGISTRATION NUMBER: 02734059**

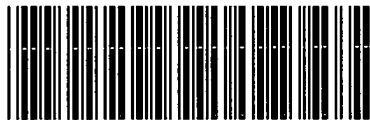
**ANVILSTAR LTD**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 September 2021**

TUESDAY



\*ABYASDPT\*

A07

28/02/2023

#231

COMPANIES HOUSE

**ANVILSTAR LTD**  
**Financial Statements**  
**Year ended 30 September 2021**

<b>CONTENTS</b>	<b>PAGES</b>
Statement of Financial Position	<b>1 to 2</b>
Notes to the Financial Statements	<b>3 to 6</b>

**ANVILSTAR LTD**  
**Statement of Financial Position**  
**30 September 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5		850,000		800,000
<b>Current assets</b>					
Debtors	6	617,991		529,311	
Cash at bank and in hand		<u>57,698</u>		<u>106,897</u>	
		675,689		636,208	
<b>Creditors: amounts falling due within one year</b>	7	<u>(346,132)</u>		<u>(338,823)</u>	
<b>Net current assets</b>			<u>329,557</u>		<u>297,385</u>
<b>Total assets less current liabilities</b>			<u>1,179,557</u>		<u>1,097,385</u>
<b>Provisions</b>	8		<u>(116,316)</u>		<u>(80,500)</u>
<b>Net assets</b>			<u><u>1,063,241</u></u>		<u><u>1,016,885</u></u>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# ANVILSTAR LTD

## Statement of Financial Position *(continued)*

30 September 2021

	Note	2021 £	2020 £
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		<u>1,063,141</u>	<u>1,016,785</u>
<b>Shareholders funds</b>		<u><b>1,063,241</b></u>	<u><b>1,016,885</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23/02/23, and are signed on behalf of the board by:

  
Mr S Berger  
Director

Company registration number: 02734059

The notes on pages 3 to 6 form part of these financial statements.

**ANVILSTAR LTD**  
**Notes to the Financial Statements**  
**Year ended 30 September 2021**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# ANVILSTAR LTD

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

### 3. Accounting policies *(continued)*

#### **Taxation** *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Investment properties**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

- i. Investment properties whose fair value can be measured reliably are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise; and
- ii. No depreciation is provided in respect of investment properties applying the fair value model.

Investment properties fair value is determined by the Directors based on their understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

The Company's commercial investment properties are valued by the Directors using the income capitalisation method, requiring the application of an appropriate market based yield to net operating income.

#### **Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

The Company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

# ANVILSTAR LTD

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

### 5. Tangible assets

	Freehold investment properties £
<b>Fair Value</b>	
At 1 October 2020	800,000
Revaluations	50,000
<b>At 30 September 2021</b>	<b>850,000</b>
<b>Carrying amount</b>	
<b>At 30 September 2021</b>	<b>850,000</b>
At 30 September 2020	800,000

The Company's investment properties were valued by the Directors based on the Directors' understanding of property market conditions and the specific properties concerned.

Investment properties fair value is determined by the Directors based on their understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

The Company's commercial investment properties are valued by the Directors using the income capitalisation method, requiring the application of an appropriate market based yield to net operating income.

The historical cost of the properties is £236,767.

### 6. Debtors

	2021 £	2020 £
Trade debtors	70,362	64,922
Other debtors	547,629	464,389
	<b>617,991</b>	<b>529,311</b>

# ANVILSTAR LTD

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

### 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	23,108	23,051
Corporation tax	7,873	323
Social security and other taxes	700	700
Other creditors	<u>314,451</u>	<u>314,749</u>
	<u>346,132</u>	<u>338,823</u>

### 8. Provisions

	Deferred tax
	£
At 1 October 2020	80,500
Movement in year	<u>35,816</u>
At 30 September 2021	<u>116,316</u>

### 9. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 10. Related party transactions

(i) Included in Other debtors are amounts aggregating £545,263 due from companies connected with the directors and shareholders. The amounts are interest-free and repayable on demand.

(ii) Included in Other creditors are amounts aggregating £254,472 due to companies connected with the directors and shareholders. The amounts are interest-free and repayable on demand.