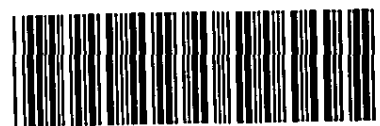


REGISTERED NUMBER 02732866 (England and Wales)

ROWAN CABLE PRODUCTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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ROWAN CABLE PRODUCTS LIMITED (REGISTERED NUMBER: 02732866)

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FOR THE YEAR ENDED 30 JUNE 2011**

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ROWAN CABLE PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS:

P R Latta
J D Lingwood
C Nicoletti

SECRETARY:

C S Latta

REGISTERED OFFICE:

Delamare Road
Cheshunt
Hertfordshire
EN8 9SP

REGISTERED NUMBER:

02732866 (England and Wales)

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	274,160	284,242
Investments	3	102	102
		<u>274,262</u>	<u>284,344</u>
CURRENT ASSETS			
Stocks		369,909	206,444
Debtors		603,140	495,324
Cash at bank and in hand		115,944	267,661
		<u>1,088,993</u>	<u>969,429</u>
CREDITORS			
Amounts falling due within one year		<u>230,770</u>	<u>209,456</u>
NET CURRENT ASSETS		<u>858,223</u>	<u>759,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,132,485</u>	<u>1,044,317</u>
PROVISIONS FOR LIABILITIES		<u>2,554</u>	<u>-</u>
NET ASSETS		<u><u>1,129,931</u></u>	<u><u>1,044,317</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		1,119,931	1,034,317
SHAREHOLDERS' FUNDS		<u><u>1,129,931</u></u>	<u><u>1,044,317</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23, 11, 11 and were signed on its behalf by


P R Latta Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Rowan Cable Products Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Plant and machinery	- 15%-33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Turnover

Turnover represents sales of goods net of value added tax and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Deferred Tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	727,759
Additions	10,494
Disposals	(47,125)
At 30 June 2011	691,128
DEPRECIATION	
At 1 July 2010	443,517
Charge for year	20,576
Eliminated on disposal	(47,125)
At 30 June 2011	416,968
NET BOOK VALUE	
At 30 June 2011	274,160
At 30 June 2010	284,242

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010 and 30 June 2011	102
NET BOOK VALUE	
At 30 June 2011	102
At 30 June 2010	102

The company's investments at the balance sheet date in the share capital of companies include the following

High Density Cables Limited
Nature of business Dormant

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

3 FIXED ASSET INVESTMENTS - continued

Rowan Special Metals Limited

Nature of business Dormant

Class of shares

Ordinary

%
holding
100 00

2011
£

2010
£

2

2

Aggregate capital and reserves

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal
value
£1

2011
£

2010
£

10,000

10,000

10,000

Ordinary