

**TONY SNAREY DEVELOPMENTS AND
CONSTRUCTION LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**TONY SNAREY DEVELOPMENTS AND
CONSTRUCTION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR: A J Snarey

SECRETARY: Mrs L J Everett

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 02732583 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

**TONY SNAREY DEVELOPMENTS AND
CONSTRUCTION LIMITED (REGISTERED NUMBER: 02732583)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,350		1,801
Investment property	5		<u>1,000,000</u>		<u>1,000,000</u>
			1,001,350		1,001,801
CURRENT ASSETS					
Debtors	6	28,310		33,684	
Cash at bank and in hand		<u>29,152</u>		<u>14,247</u>	
		57,462		47,931	
CREDITORS					
Amounts falling due within one year	7	<u>133,943</u>		<u>127,360</u>	
NET CURRENT LIABILITIES			<u>(76,481)</u>		<u>(79,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			924,869		922,372
CREDITORS					
Amounts falling due after more than one year	8		<u>826,644</u>		<u>876,644</u>
NET ASSETS			<u>98,225</u>		<u>45,728</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>88,225</u>		<u>35,728</u>
SHAREHOLDERS' FUNDS			<u>98,225</u>		<u>45,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TONY SNAREY DEVELOPMENTS AND
CONSTRUCTION LIMITED (REGISTERED NUMBER: 02732583)**

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 29 September 2021 and were signed by:

A J Snarey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Tony Snarey Developments and Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

In accordance with the principles of revenue recognition as stated in FRS102 Section 23, turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the balance sheet, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	<u>19,681</u>
DEPRECIATION	
At 1 January 2020	17,880
Charge for year	<u>451</u>
At 31 December 2020	<u>18,331</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,350</u>
At 31 December 2019	<u>1,801</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2020 and 31 December 2020	<u>1,000,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,000,000</u>
At 31 December 2019	<u>1,000,000</u>

Fair value at 31 December 2020 is represented by:

Valuation in 2020	£ <u>1,000,000</u>
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The investment property fair value was determined by using current market prices for comparable property, adjusted for any differences in nature, location and condition.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,253	27,491
Other debtors	-	91
Prepayments and accrued income	<u>7,057</u>	<u>6,102</u>
	<u>28,310</u>	<u>33,684</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	10,952	4,827
Taxation	13,438	9,481
Other taxes and social security	493	357
VAT	7,651	8,936
Other creditors	105	-
Directors' current accounts	75,000	75,000
Accruals and deferred income	26,304	28,759
	<u>133,943</u>	<u>127,360</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Directors' loan accounts	<u>826,644</u>	<u>876,644</u>

9. RELATED PARTY DISCLOSURES

At the year end £901,644 (2019 - £951,644) was due to the directors. The loan is an interest free loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.