

Cos House

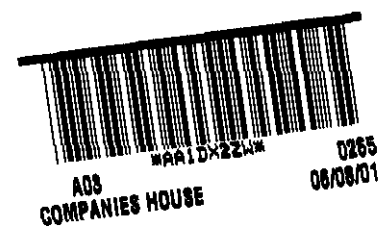
**SOUTH PARK VILLAGE
MANAGEMENT COMPANY LIMITED**

Company Number: 2732366

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2000**

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SOUTH PARK VILLAGE
MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT

The Directors present their Report and the Accounts of the Company for the year ended 31 October 2000.

Principal activities

The principal activity continued to be the provision of communal services to the residents of certain properties at South Park Business Village.

Review of the business

The results for the year are shown in the attached Accounts. The Directors do not recommend a dividend and propose that the Income and Expenditure Account deficit for the period ended 31 October 2000 of £0 (1999 deficit £0) be carried to the Revenue Reserve.

Directors and their interests

The Director who served during the period and his shareholding at the end of the period were as follows:

	2000	1999
B. J. Bonner (Resigned 24.07.00)	-	1
M. R. Lethaby	1	1
F. T. Watkins (Appointed 24.07.00)	1	-

Fixed assets

The company owned no Fixed Assets in the year.

Close company provision

The Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

Audit

The company has taken advantage of provisions allowing it to exempt itself from statutory audit and an independent accountants report. Details may be found in the Directors statement on the Balance Sheet.

**SOUTH PARK VILLAGE
MANAGEMENT COMPANY LIMITED**

DIRECTORS' REPORT
(Continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

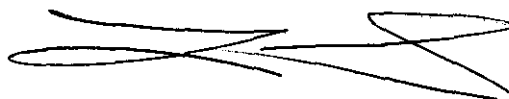
select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I.C. Bubb
Company Secretary

Date: 20 July 2001

Registered Office:
100 High Street
Whitstable
Kent
CT5 1AT

SOUTH PARK VILLAGE


MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2000

	2000		1999	
	£	£	£	£
Current assets				
Sundry debtors	18,325		29,747	
Cash at bank	<u>27,476</u>		<u>4,853</u>	
		45,801		34,600
Creditors: amounts falling due within one year				
Sundry creditors		(45,666)		(34,469)
		<u>£ 135</u>		<u>£ 131</u>
Financed by				
Called up share capital		40		36
Revenue reserve		95		95
		<u>£ 135</u>		<u>£ 131</u>

- (a) For the year in question, the company was entitled to exemption under sub-section (1) of s.249A of the Companies Act 1985;
- (b) no notice has been deposited under s.249B(2) in relation to its accounts for the financial year;
- (c) the directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with s.221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on 19 July 2001 and were signed on its behalf by:



 Director

SOUTH PARK VILLAGE
MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2000

	2000		1999	
	£	£	£	£
Income				
Service charges		11,611		13,067
Interest received		-		-
		<u>11,611</u>		<u>13,067</u>
Expenditure				
Grounds maintenance	5,112		4,967	
General maintenance	699		418	
Electricity	2,682		4,238	
Insurance	702		527	
Accountancy and taxation	411		411	
Company secretarial and administrative costs	250		1,081	
Site management fee	1,740		1,410	
Sundry expenses	<u>15</u>		<u>15</u>	
		(11,611)		(13,067)
Excess of expenditure over income for the year before tax		<u>-</u>		<u>-</u>
Corporation tax		-		-
Excess of expenditure over income for the year after tax		<u>£ -</u>		<u>£ -</u>