

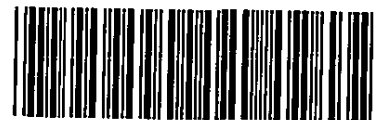
Registration number 2732366

South Park Village Management Company Limited

Director's report and financial statements

for the year ended 31 October 2012

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South Park Village Management Company Limited

Company information

Directors	K Sri-Balakumaran
Secretary	I C Bubb
Company number	2732366
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	South Park Business Village Armstrong Road Maidstone Kent

South Park Village Management Company Limited

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South Park Village Management Company Limited

**Director's report
for the year ended 31 October 2012**

The directors present their report and the financial statements for the year ended 31 October 2012

Principal activity

The principal activity continued to be the provision of communal services to the tenants of certain properties at South Park Business Village

Company status

The officers of the company believe that the company is acting as a principal in its dealings with third parties

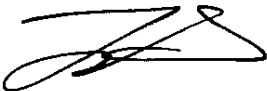
Directors

The directors who served during the year are as stated below

K Sri-Balakumaran

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 10 May 2013 and signed on its behalf by



**I C Bubb
Secretary**

South Park Village Management Company Limited

for the year ended 31 October 2012

South Park Village Management Company Limited

In order to assist you to fulfil your duties under the Companies , we have prepared for your approval the accounts of South Park Village Management Company Limited for the year ended 31 October 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of South Park Village Management Company Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of South Park Village Management Company Limited You consider that South Park Village Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent

CT5 1AT

3 June 2013

South Park Village Management Company Limited

**Profit and loss account
for the year ended 31 October 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>29,264</u>	<u>34,924</u>
Administrative expenses		<u>(28,765)</u>	<u>(34,770)</u>
Profit on ordinary activities before taxation		499	154
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	499	154
Retained profit brought forward		8,110	13,456
Reserve Movements		<u>(1,500)</u>	<u>(5,500)</u>
Retained profit carried forward		<u><u>7,109</u></u>	<u><u>8,110</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

South Park Village Management Company Limited

**Balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	3	-		11,065	
Funds held on trust		48,524		36,085	
		<u>48,524</u>		<u>47,150</u>	
Creditors: amounts falling due within one year	4	<u>(34,375)</u>		<u>(33,500)</u>	
Net current assets			<u>14,149</u>		<u>13,650</u>
Total assets less current liabilities			<u>14,149</u>		<u>13,650</u>
Net assets			<u><u>14,149</u></u>		<u><u>13,650</u></u>
Capital and reserves					
Called up share capital	5		40		40
Other reserves	6		7,000		5,500
Profit and loss account	6		7,109		8,110
Shareholders' funds			<u><u>14,149</u></u>		<u><u>13,650</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

South Park Village Management Company Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10 May 2013 and signed on its behalf by



K Sri-Balakumaran
Director

Registration number 2732366

The notes on pages 6 to 7 form an integral part of these financial statements.

South Park Village Management Company Limited

Notes to the financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2012	2011
	£	£
Trade debtors	-	11,065

South Park Village Management Company Limited

**Notes to the financial statements
for the year ended 31 October 2012**

continued

4.	Creditors: amounts falling due within one year	2012 £	2011 £	
	Trade creditors	1,545	-	
	Other creditors	30,019	30,019	
	Accruals and deferred income	2,811	3,481	
		<u>34,375</u>	<u>33,500</u>	
5.	Share capital	2012 £	2011 £	
	Authorised			
	40 Ordinary shares of 1 each	<u>40</u>	<u>40</u>	
	Allotted, called up and fully paid			
	40 Ordinary shares of 1 each	<u>40</u>	<u>40</u>	
	Equity Shares			
	40 Ordinary shares of 1 each	<u>40</u>	<u>40</u>	
6.	Reserves	Profit and loss account £	Sinking fund reserve £	Total £
	At 1 November 2011	8,110	5,500	13,610
	Profit for the year	499		499
	Other movements	(1,500)	1,500	-
	At 31 October 2012	<u>7,109</u>	<u>7,000</u>	<u>14,109</u>