

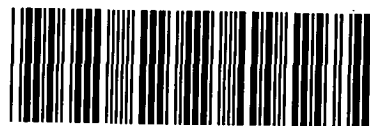
REGISTERED NUMBER: 02732223 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Take 3 Productions Ltd

TUESDAY



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09/09/2014

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COMPANIES HOUSE

Take 3 Productions Ltd

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for the Year Ended 31 March 2014

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Take 3 Productions Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

R Smith

REGISTERED OFFICE:

Business Design Centre
52 Upper Street
London
N1 0QH

REGISTERED NUMBER:

02732223 (England and Wales)

ACCOUNTANTS:

Metric Accountants Ltd
The Media Village
131-151 Great Titchfield Street
London
W1W 5BB

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		33,135		40,690
CURRENT ASSETS					
Stocks		30,830		3,893	
Debtors		39,368		214,567	
Cash at bank and in hand		113,708		137,978	
		183,906		356,438	
CREDITORS					
Amounts falling due within one year		29,779		121,481	
NET CURRENT ASSETS			154,127		234,957
TOTAL ASSETS LESS CURRENT LIABILITIES			187,262		275,647
PROVISIONS FOR LIABILITIES			5,137		6,322
NET ASSETS			182,125		269,325
CAPITAL AND RESERVES					
Called up share capital	3		978		1,100
Capital redemption reserve			122		-
Profit and loss account			181,025		268,225
SHAREHOLDERS' FUNDS			182,125		269,325

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2014 and were signed by:


R Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	208,723
Additions	9,940
	<hr/>
At 31 March 2014	218,663
	<hr/>
DEPRECIATION	
At 1 April 2013	168,033
Charge for year	17,495
	<hr/>
At 31 March 2014	185,528
	<hr/>
NET BOOK VALUE	
At 31 March 2014	33,135
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At 31 March 2013	40,690
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
878	Ordinary A	£1	878	1,000
100	Ordinary B	£1	100	100
			<hr/>	<hr/>
			978	1,100
			<hr/>	<hr/>

3. CALLED UP SHARE CAPITAL - continued

During the accounting period, the Company purchased 122 of its own Ordinary A shares from one of the founders of the Company who ceased to be involved in the day-to-day running of the business. The Ordinary A shares have a nominal value of £1.00 each. The aggregate consideration paid for the shares was £17,000.

Following the purchase of own shares, the Company has a total issued share capital of £978 and a capital redemption reserve of £122.