

Abbreviated Unaudited Accounts
for the Period 1 September 2012 to 31 March 2013
for
Take 3 Productions Ltd

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for the Period 1 September 2012 to 31 March 2013

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Take 3 Productions Ltd

Company Information

for the Period 1 September 2012 to 31 March 2013

DIRECTOR:

R Smith

REGISTERED OFFICE:

Business Design Centre
52 Upper Street
London
N1 0QH

REGISTERED NUMBER:

02732223 (England and Wales)

ACCOUNTANTS:

Metric Accountants Ltd
42 Brook Street
London
W1K 5DB

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		40,690		41,362
CURRENT ASSETS					
Stocks		3,893		34,493	
Debtors		214,567		172,212	
Cash at bank and in hand		<u>137,978</u>		<u>29,718</u>	
		356,438		236,423	
CREDITORS					
Amounts falling due within one year		<u>121,481</u>		<u>76,583</u>	
NET CURRENT ASSETS			234,957		159,840
TOTAL ASSETS LESS CURRENT LIABILITIES			275,647		201,202
PROVISIONS FOR LIABILITIES			<u>6,322</u>		<u>8,272</u>
NET ASSETS			<u>269,325</u>		<u>192,930</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>268,225</u>		<u>191,830</u>
SHAREHOLDERS' FUNDS			<u>269,325</u>		<u>192,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 June 2013 and were signed by:

R Smith - Director

Notes to the Abbreviated Accounts
for the Period 1 September 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	194,073
Additions	14,650
At 31 March 2013	<u>208,723</u>
DEPRECIATION	
At 1 September 2012	152,711
Charge for period	15,322
At 31 March 2013	<u>168,033</u>
NET BOOK VALUE	
At 31 March 2013	<u>40,690</u>
At 31 August 2012	<u>41,362</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.8.12 £
1,000	Ordinary A	£1	1,000	1,000
100	Ordinary B	£1	100	100
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.